

NO. 449.

The second instalment of the financial scheme of the Committee of Ways and Means is announced as almost ready to be reported to Congress, and its anticipated appearance abates in part the interest with which otherwise the public would have regarded the excellent measure of the Committee on Banking and Currency as brought forward on Thursday. The latter bill will probably be for a while in abeyance. In the other bill, Mr. Dawes and his Committee

follow up the measure which was discussed in the CHRONICLE last week by further reforms. First, they authorize the Secretary of the Treasury "to issue in exchange for legal tender notes of the United States, an equal amount of coupon or registered bonds of the United States, in such form as he may prescribe, and of the denominations of \$50, or some multiple of that sum, redeemable in coin of the present standard at the pleasure of the United States, after twenty years from the date of their issue, and bearing interest payable quarterly in such coin at the rate of five per centum per annum; and the Secretary of the Treasury may reissue the United States notes so received, or if they are cancelled, may issue United States notes to the same amount, either to purchase or redeem the public debt, or to meet the current payments for the public service; and the said bonds and the interest thereon shall be exempt from the payment of all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal, or local authority, and the said bonds shall have set forth and expressed upon their face the above specified conditions, and shall, with their coupons, be made payable at the Treasury of the United States."

This is the first part of the scheme. The bill next forbids the issue of more than 400 millions of greenbacks, but authorizes all issues now or hereafter emitted up to that limit. The remaining sections authorize free banking, with redemption. Such in substance is the second part of the "comprehensive financial scheme" of which we have heard so much. The length of the bonds and the rate of interest they are to bear are only provisionally settled, and the other parts of the bill will in all probability receive considerable modification. The obvious intent of the issue of gold bonds is to place in the Secretary's hands a mechanism for the withdrawal of the over-issued greenbacks. At present he has no funds with which to redeem these greenbacks except as the revenue may give him a surplus. The bill of Mr. Dawes would meet this difficulty, but it neutralizes it again by authorizing the cancelled notes to be re-issued or substituted by new greenbacks. We say nothing now of the constitutional objections to this measure. We are simply discussing its practical aspects as influencing the loan market and contributing, with other causes, to that mischievous ease and tendency to expansion which have for some weeks past been predicted, and now seem to have come.

In presence of the sensitiveness and agitation of the money market, we recommend it as a timely and conservative course for the Committee of Ways and Means to introduce into their pending bill two features which cannot safely be omitted from it. First, they should enforce redemption in New York of all bank notes; and secondly, they should make a beginning of the work of accumulating coin in the Treasury and setting it apart for the future redemption of greenbacks. At present not a single dollar of coin has ever been appropriated to the special purpose of greenback redemption. The two features we have suggested would not only improve the bill and render it more popular and perfect, but what is of greater practical value, the bill would thus be made more capable to hold in check some of the forces which now tend so actively to unwholesome inflation.

GOVERNOR DIX AND THE SINKING FUND.

Astronomers say that their science can be practically studied under our clear atmosphere to better advantage than from the observatories of Middle Europe. For other reasons a like claim has been put forth on behalf of the younger and less mature science of political economy.

Thus, Bastiat, in one of his latest contributions to the *Journal des Economistes*, acknowledged the advantages of American explorers in the domain of economic science, and compares the difficulties of their European brethren to those with which Cuvier had to contend in his reconstruction of the mastodon. Centuries of misrule, he says, and successive ravages of conquest throughout Europe have disrupted the social strata from their primitive symmetry and natural order. It is not, therefore, surprising that we have made mistakes in our earlier efforts at inductive economics. But in the New World it is not so—"En Amérique il y a des mastodontes dans tous les carrières. Il suffit d'ouvrir les yeux." In regard to a few of the problems of political economy there is without doubt considerable truth in this suggestion of M. Bastiat. At any rate the advantage may be conceded in regard to the origin and growth of real estate values, as well as to experience touching the various methods of funding and managing public debts. Among the multitude of such problems which crave solution, those which refer to a Sinking Fund claim a place among the economic researches which seem to be relegated to this country.

In connection with this subject of sinking funds, Governor Dix on Wednesday sent a message to the Legislature, which challenges grave consideration. It brings to light an illegal and novel custom that has grown up by slow degrees to formidable dimensions. The custodians of that sacred fund have drawn upon it to meet certain appropriations of the legislature for which no provision has been made by current taxation. In other words, the Sinking Fund has almost come to be regarded by our State officials and by our legislature as a reserve complementary to the ordinary revenue—as a fund on which they could draw in emergencies, to save taxation, to help prodigality or to cover up profuse extravagance. In this point of view the Sinking Fund stands in the same aspect to the State finances which Mr. Richardson's recently discovered "forty-four millions" stand to the National Treasury. Each fulfills the function of a supplementary fund for disbursement. Each operates as a provocative of extravagance, if not of speculation. Is there anything strange in this experience? We might appeal to history for proof that there is not.

To make the facts of this controversy more clear it is necessary to premise that our State debt at the last report amounted altogether to 36 millions, against which were reported 15 millions of sinking fund, making the sum we owe about 21 millions net. This aggregate is made up of several distinct debts, each of which, by the provisions of the Constitution of 1846, has its own sinking fund, which is declared sacred and inviolable for the purposes for which it was set apart. The condition of these funds for the last two years compares as follows:

NEW YORK STATE DEBT SEPT. 30, 1872 AND 1873.

| | Debt '72. | Debt '73. | Sinking Fund '73. | Net Debt '73 |
|----------------------|--------------|--------------|-------------------|--------------|
| General Fund..... | \$3,988,526 | \$3,989,536 | \$4,244,400 | ..... |
| Contingent Debt..... | 68,000 | 68,000 | 30,187 | 37,812 |
| Canal Debt..... | 11,396,680 | 11,352,880 | 1,530,241 | 9,822,637 |
| Bounty Debt..... | 21,121,000 | 21,121,000 | 9,790,072 | 11,330,928 |
| | \$36,574,206 | \$36,530,406 | \$15,594,801 | \$21,191,379 |

It will be observed that the gross amount of the debt in 1872 was 36 millions, as it is now. The sinking fund at that time was only 11 millions, or 4 millions less than it is now. Thus the net debt in September, 1872, was \$25,386,725 against \$21,191,379 in September, 1873. From all this it would appear that we had paid off or reduced our State debt during the past year by the amount of \$4,195,346. Prodigious efforts were made to raise this heavy sum of taxation by an exhausting effort which has done immense mischief, and cannot be repeated.

To show how oppressive the rate of taxation has been we recently explained that the emigration of our city families to New Jersey, to Long Island, and to Westchester County has caused a vast accession of population and wealth in the suburbs of the city, and has even overflowed to the more distant localities on the Sound, where there are less oppressive burdens. Fiscal experts in the scientific methods of taxation have held that the true way to get a great deal of money from a willing people is to put the pressure on the proper points first, and then to tighten the screw steadily year by year till the limit of endurance is reached. We have adopted the last of these rules, the first we have not yet compassed. The following table shows how the screw has gradually received a new pressure year by year for the last half century :

RATE OF TAXATION IN THE STATE OF NEW YORK IN MILLS ON EACH DOLLAR OF AGGREGATE VALUATION.

| Year. | Mills. | Year. | Mills. |
|-----------|--------|-----------|--------|
| 1816..... | 2 00 | 1853..... | 1 00 |
| 1817..... | 2 00 | 1854..... | 0 75 |
| 1818..... | 2 00 | 1855..... | 1 25 |
| 1819..... | 1 00 | 1856..... | 1 75 |
| 1820..... | 1 00 | 1857..... | 3 00 |
| 1821..... | 1 00 | 1858..... | 2 50 |
| 1822..... | 1 00 | 1859..... | 2 50 |
| 1823..... | 1 00 | 1860..... | 3 88 |
| 1824..... | 1 00 | 1861..... | 3 88 |
| 1825..... | 0 50 | 1862..... | 4 75 |
| 1826..... | 0 50 | 1863..... | 5 00 |
| 1827..... | 1 00 | 1864..... | 5 25 |
| 1828..... | 1 00 | 1865..... | 4 66 |
| 1829..... | 1 00 | 1866..... | 4 56 |
| 1830..... | 0 60 | 1867..... | 7 60 |
| 1831..... | 0 60 | 1868..... | 5 80 |
| 1832..... | 0 50 | 1869..... | 5 62 |
| 1833..... | 0 50 | 1870..... | 7 26 |
| 1834..... | 0 50 | 1871..... | 5 66 |
| 1835..... | 0 50 | 1872..... | 9 38 |
| 1836..... | 0 50 | 1873..... | 6 95 |
| 1837..... | 0 25 | | |

These figures offer abundant evidence that we have not failed in regard to the maxim relative to the turning of "the fiscal screw," and that we have made considerable proficiency. It is not to the present purpose to dwell upon the fact that we have also added to the capital valuation on which these assessments are calculated. Since 1845 the aggregate valuation of the State has been gradually increased from \$605,646,095 to \$2,129,626,386, and the total taxation from \$4,170,527 in 1845 to \$63,511,936 in 1872. We hasten to the disclosure which Governor Dix has just made public about the 15 millions of sinking fund which we have been accumulating by these yearly additions to our taxation. What he has to tell us about this large sum we will give in his own words. He says:

The aggregate amount of the several sinking funds was set down as \$15,594,901 05. On inquiring in what manner the funds had been set apart, as required by the Constitution, I found that nearly two-thirds of the amount existed only on paper, and that the moneys belonging to them had been used in defraying the current expenses of the Government, in direct violation of the Constitutional requirement and of the plighted faith of the State.

Some years ago there were uninvested moneys belonging to the capital of the general fund sinking fund, and these moneys were used to meet current expenditures. Since that time the Legislature, in repeated instances, authorized the Comptroller to invest surplus moneys belonging to the capital of the sinking funds in taxes thereafter to be collected, and to apply these moneys to meet appropriations made by the same acts.

An investment in a tax does not convey a very definite conception of the financial measure intended. In plain terms, it is an expenditure of money to be replaced at a future time by taxation; but, in point of fact, when the authority to invest was given to the Comptroller in the instances referred to, there were no surplus moneys in existence to be invested or expended, and the result has been that the principal of the sinking fund has been invaded and consumed, as already stated.

The largest deficiency is in the sinking fund of the Bounty debt. This debt was contracted under Section 11 of Title 7 of the Constitution. The sinking fund to extinguish it was created by Chapter 325 of the Laws of 1865, and the money provided for it became, by virtue of the section referred to, applicable to the repayment of the debt, and "to no other purpose whatever." Like the sinking funds of the General and Canal Funds debts, it is inviolable, and can only be invaded and consumed through an infraction of the Constitutional requirement. The act (Chapter 448 of the laws of 1867) amending that of 1865 requires the Comptroller to invest the proceeds of the annual tax authorized to be levied for this sinking fund from time to time, as it can be judiciously done, in the bonds authorized to be issued under that act, or in any of the stocks issued by this State or the United States. The requirements of the Constitution setting apart the sinking funds for the payment of the State debts, and the require-

ments of the law in regard to the bounty debt and sinking fund debt are in accord, and a failure to make the investment prescribed by the latter would involve a violation of both. I make the suggestions with entire confidence in your earnestness to take such measures as may be necessary to maintain inviolate the faith of the State, and to relieve the Financial Department of all embarrassment in meeting public obligations, both of an ordinary and an extraordinary character.

Such are the facts as set forth by the Executive of this State and confirmed by the report of the Comptroller. If it were possible to add anything to increase the gravity of the situation it would be the recital of the general apathy with which the announcement has been received by the public and by the legislature. This matter we waive for the present, and content ourselves with simply calling for a more detailed report as to where have gone these vast sums appropriated by the legislature, spent contrary to the law, and taken in defiance of the most sacred obligations, from funds pledged to the credit of the State.

When we have the facts before us, the duty will be next in order of making needful reforms. We must raise some safeguards, and protect the community against similar abuses hereafter, and repair any damage which may have arisen out of this malfeasance to the credit of the State. Among the new precautions adopted with a view to protect the integrity of the Sinking Fund, we may probably do well to appoint as its custodians men who have nothing to do with disbursing the ordinary revenues of the State. After these and other practical questions of legislation and statesmanship have been settled, some of our acute thinkers will doubtless find that a new light has been thrown on several of the disputed speculative questions relative to public debts and the various methods of providing for their redemption by Sinking Funds. The opportunity for such scientific observation is seldom offered, we believe, but in the United States. For every where else Sinking Funds are discarded and have withdrawn for the most part from the mechanism and movements of government finance.

WASTE IN COTTON AS AFFECTING CONSUMPTION.

The question of the world's actual consumption of cotton is published just at present less clearly defined in minds of cotton men than ever before. This is due to several disturbing elements in Liverpool statistics lately brought to light, which enter into the problem. First, we had the stock taking at the close of the year at Liverpool, disclosing 120,000 bales more of cotton than was supposed to be held there, and therefore reducing the weekly consumption of Great Britain about two thousand three hundred bales below the estimate through the year. Next we had the "Board of Trade" returns, which we published in our cotton report last week, showing about 140,000 bales less delivered to spinners during the year than the Cotton Brokers' Annual Circular gave, even after deducting the additional stock discovered of 120,000 bales; if, therefore, the Board of Trade returns of deliveries are correct, here is another item of three thousand bales to be deducted from the weekly consumption. Then, again, the Board of Trade returns for imports are about 37,000 bales smaller than the Cotton Brokers' figures; this, if correct, would show an error on the other side to that extent. Altogether the subject appears to be a little obscured by the recent light which has been thrown upon it.

But our object at this time was not to analyze these figures;—we shall do that at an early date after the receipt of all the returns; we proposed rather to refer to one or two particulars wherein the last crop differed from the average crops, and which affect the question of past, and therefore of future consumption.

And, first, it is very evident that if cotton has any dust and dirt in it, just to the extent of the weight of that dirt,

there is a loss to the spinner on each bale of cotton, and in stating the consumption in pounds, allowance must be made for that loss. There is always, of course, some waste, and the average for ordinary years is well known. But the cotton crop of 1872-3 contained more dust, sand, and other heavy trash than any other one ever produced in the United States. During its growth and maturing there were periods of extraordinary drought, wherein the surface of many fields became dust, which was blown into the open cotton. From the 20th November to the end of the year there were severe storms of rain, hail, and snow, by which much of the cotton then unpicked was beaten to the ground, whence it was taken up, laden with dirt, to the gin house. The quantity of such heavy waste in that crop cannot be determined. That it was far in excess of the quantity in ordinary seasons was well known, and many exaggerated statements of it were put forth. Spinners state that the loss from this cause in the use of the cotton was very large (found to be not less than ten, and often going above twenty per cent) in several hundred thousand bales. Its excess in the average of that crop above the usual portion of sand and dust in American crops was probably somewhere between four and six per cent. If 5 per cent, then, that crop lost from this cause in use about 200,000 bales.

Then again there was another wasting characteristic of the last crop, and that was the great excess of "fly," the result of the dry season, which, in mills using cotton wholly free from sand and dust, and of high grade, made the "waste" run higher than usual by two or three per cent. From the same cause (a dry season) the packing-boxes would not hold so much weight of lint as the usual average, the cotton being more spongy and elastic in mass than in a wet season. Therefore the bales were lighter in actual weight of lint than usual.

From these conditions of the cotton it is computed that the crop of 1872-73 could not, and did not, expend as well as the same number of bales in previous crops—say by 7 to 7½ per cent (some estimating the loss much greater), or 33 lbs. per bale of 440 lbs. net, and that the quantity in the crop—stated at 3,930,000 bales—was therefore in its expending value only 3,635,000 bales when compared with previous crops.

In the crop of 1873-74 we find all these conditions absent. The season was a wet one. There is no more than the old average of dust and other heavy waste. The staple is excellent; in very few crops was it ever so good, and it is found that the "fly" waste falls to the minimum. The bales were of greater average weight, and this without sand, though not without some dampness, which will cause a small loss in "shrinkage." An unusually large portion of this crop will be degraded by "stain" but otherwise it is of better grade than usual. All the "waste accounts" in the mills at home and abroad will run lighter on this crop than on the average for several years, not in our average including last crop, a peculiarly bad one, as we have already stated.

It follows, therefore, if we are correct in our premises, that the production this year in expending value, whatever its number of bales, is to be rated in just comparison against only 3,635,000 bales of equal value in all the last crop.

This difference will be felt more in England than elsewhere. Here, and on the Continent of Europe, the better and less dusty cotton was chiefly used. But England was the receptacle of two-thirds to three-fourths of our very dusty cotton. Fortunately for her she obtained it at a price quite 1d. lower than similarly degraded cotton commands relatively in ordinary crops,

and found profit in its use, or at least a reduced loss. But there can be no true comparative statement of her consumption which fails to take into account the serious difference which this large waste should abate from her apparent consumption. This packed up dust and sand is not thrown off in tare like the bagging and bands, yet it never goes into cloth or yarns.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks approved since the 22d inst. These weekly changes are furnished by and published in accordance with an arrangement made with the Comptroller of the Currency:

| LOCATION. | NAME OF BANK. | REDEEMING AGENT. |
|----------------------------------|--|---|
| Rhode Island— Providence..... | National Bank of Commerce..... | Importers' & Traders' National Bank, New York, approved in place of National Bank of Commerce, New York. |
| Indiana— South Bend..... | South Bend Nation- al Bank..... | German National Bank, Chicago, ap- proved in place of Third National Bank, Chicago. |
| Illinois— Carlinville..... | First Nation'l Bank | National Park Bank, New York, ap- proved in place of Continental Na- tional Bank, New York. |
| Illinois— Sycamore..... | Sycamore National Bank..... | Merchants' National Bank, Chicago, approved in place of National Bank of Illinois, Chicago. |
| Illinois— Tuscola..... | First Nation'l Bank | Metropolitan National Bank, New York, approved in place of Third National Bank, New York. |
| Michigan— Flint..... | Citizens' National Bank..... | American Exchange National Bank, New York, approved in place of Fourth and Ninth National Banks, New York. |
| Michigan— Niles..... | Citizens' National Bank..... | Importers' & Traders' National Bank, New York, approved in place of Ninth National Bank, New York. |
| Wisconsin— Eau Claire..... | First Nation'l Bank | National Bank of Commerce, New York, approved in place of Central National Bank, New York. |
| Minnesota— Winona..... | Winona Deposit Na- tional Bank..... | First National Bank, Chicago, ap- proved as an additional redeeming agent. |
| Missouri— Kansas City..... | Commercial Nation- al Bank..... | Approval of Fourth National Bank, New York, and National Bank of the Commonwealth, Boston, revoked. |
| Kansas— Burlington..... | Burlington Nation'l Bank..... | Fourth National Bank, New York, ap- proved as an additional redeeming agent. |

No National Banks organized during the past week.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON— JANUARY 16. | | | EXCHANGE ON LONDON. | | |
|------------------------------------|-----------|----------------|---------------------|----------------|---------------|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam..... | short. | 11.17 @11.19 | Jan. 16. | short. | 11.87 |
| Antwerp..... | 3 months. | 25.65 @25.70 | " | 3 mos. | 25.30 |
| Hamburg..... | short. | 20.40 @20.45 | " | 3 mos. | 20.05 |
| Paris..... | short. | 25.32 @25.32½ | " | 3 mos. | 25.25 |
| Paris..... | 3 months. | 25.60 @25.65 | Jan. 16. | short. | 11.37 |
| Vienna..... | short. | 11.60 @11.65 | " | 3 mos. | 6.30½ |
| Berlin..... | short. | 6.34 @6.34½ | " | short. | 118 |
| Frankfort..... | short. | 119½ @119½ | " | short. | 118 |
| St. Petersburg..... | short. | 31½ @31½ | " | short. | 118 |
| Cadiz..... | short. | 49½ @49½ | " | short. | 118 |
| Lisbon..... | 90 days. | 12½ @12½ | " | short. | 118 |
| Milan..... | 3 months. | 29.87½ @29.92½ | " | short. | 118 |
| Genoa..... | short. | 29.87½ @29.92½ | " | short. | 118 |
| Naples..... | short. | 29.87½ @29.92½ | " | short. | 118 |
| New York..... | short. | ..... | Jan. 15. | 60 days. | \$4 83 per £. |
| Rio de Janeiro..... | short. | ..... | Dec. 31. | 90 days. | 2½ |
| Bahia..... | short. | ..... | Dec. 31. | 90 days. | 26½ |
| Buenos Ayres..... | short. | ..... | Dec. 16. | 90 days. | 49½ |
| Valparaiso..... | short. | ..... | Dec. 9. | 90 days. | 45 |
| Pernambuco..... | short. | ..... | Jan. 2. | 90 days. | 26½ @26½ |
| Montevideo..... | short. | ..... | Dec. 22. | 90 days. | 51 |
| Bombay..... | 60 days. | 1 10½ @1 11 | Jan. 15. | 6 mos. | 1s. 11¼d. |
| Calcutta..... | short. | 1 10½ @1 11 | Jan. 12. | 1s. 10 15-16d. | |
| Singapore..... | short. | ..... | Jan. 15. | 4s. 3d. | |
| Penang..... | short. | ..... | Jan. 14. | 5s. 9¼ @9¼ | |
| Singapore..... | short. | ..... | Jan. 7. | 51½ | |
| Alexandria..... | short. | ..... | Jan. 5. | 51½ | |
| | | | Jan. 14. | 3 mos. | 96½ |

[From our own correspondent.]

LONDON, Saturday, Jan. 17, 1874.

The directors of the Bank of England have further reduced their minimum rate of discount, and it is now at 3½ per cent. The liabilities of the Bank have materially diminished, and this accounts for the fact that the proportion of reserve to them has increased from 43 to about 46 per cent, the improvement in the reserve being only £103,112. It would appear that the reduction in the Bank rate has been caused by the continued falling off in the discount business of the establishment, and that it is with a view to increasing that branch of their business that they have reduced their terms. The decline in the amount of "other securities" is as much as £1,237,664, and the total of them is only

£16,695,908. The Government has returned a sum of £800,000 which it had borrowed for the payment of the dividends.

Since the reduction in the Bank rate there has been rather more activity in the demand for money; but in the open market the rates of discount have not materially varied. The supply of money is large, and in the open market the rates of discount are as under:

| | Per cent. | | Per cent. |
|----------------------------|-----------|----------------------------------|-----------|
| Bank rate..... | 3% | 4 months' bank bills..... | 3½@3¾ |
| Open market rates: | | 6 months' bank bills..... | 3½@3¾ |
| 30 and 60 days' bills..... | 3½@3¾ | 4 and 6 months' trade bills..... | 3½@4 |
| 3 months' bills..... | 3½@3¾ | | |

The rates of interest allowed by the joint stock banks and discount houses for deposits have been reduced to the extent of ¼ per cent, and are now as under:

| | Per cent. |
|---|-----------|
| Joint stock banks..... | 3½@ |
| Discount houses at cal..... | 2½@ |
| Discount houses with 7 days' notice..... | 2½@ |
| Discount houses with 14 days' notice..... | 2½@ |

The following are the rates for money at the leading Continental cities:

| | Bank rate, per cent. | Open market, per cent. | | Bank rate, per cent. | Open market, per cent. |
|-------------------------|----------------------|------------------------|---------------------|----------------------|------------------------|
| Paris..... | 3 | 4 | St. Petersburg..... | 6½ | 6 |
| Amsterdam..... | 4½ | 4 | Brussels..... | 6 | 5 |
| Hamburg..... | 3½ | 4½ | Turin, Florence and | | |
| Berlin..... | 4½ | 3 | Rome..... | 5 | 4½ |
| Frankfurt..... | 4½ | 3 | Antwerp..... | 7 | 6½ |
| Vienna and Trieste..... | 4½ | 5 | Bremen..... | 5 | 4½ |
| Madrid, Cadiz and Bar. | | | Lepzig..... | 5 | 4½ |
| colona..... | 6 | 6 | Genoa..... | 5 | 4½ |
| Lisbon and Oporto..... | 7 | 7 | | | |

In consequence of the increasing demand for silver for the East there has been some excitement in the market, and a rapid rise in prices has taken place. The supplies here are only moderate. Mexican dollars are also firmer. There is no export inquiry for bar gold, and some rather considerable sums have been sent into the Bank. The following prices of bullion are from the circular of Messrs. Pixley & Abell:

| | GOLD. | per oz. standard. | s. | d. | s. | d. |
|---|---------|--------------------|----|-----|----|----------|
| Bar Gold..... | | | 77 | 9 | @ | ... |
| Bar Gold, fine..... | | per oz. standard. | 77 | 9 | @ | ... |
| Bar Gold, Refinable..... | | per oz. standard. | 77 | 11 | @ | ... |
| South American Doubloons..... | | per oz. | 73 | 9 | @ | 74 0 |
| United States Gold Coin..... | | per oz. none here. | | @ | | ... |
| | SILVER. | per oz. standard. | s. | d. | s. | d. |
| Bar Silver, Fine..... | | per oz. standard. | 4 | 11 | @ | ... |
| Bar Silver, containing 5 grs. Gold..... | | per oz. standard. | 4 | 11½ | @ | ... |
| Fine Cake Silver..... | | per oz. | | | | no price |
| Mexican Dollars..... | | per oz. | 4 | 9 | @ | ... |
| Five Franc Pieces..... | | per oz. none here. | | @ | | ... |

Continental bills of exchange have been in demand, and the rates, especially as regards Germany and Holland, are lower.

In the stock markets there has been considerable irregularity, and at times much depression has prevailed. On Monday morning it was announced that the syndicate which had been formed for floating the last Egyptian loan had been dissolved, the result of which was that a large supply of stock was thrown upon the market, in consequence of which the quotations declined about 3 per cent. Turkish stocks were also weaker, notwithstanding that the Government have made arrangements to pay the coupons; but since the reduction in the Bank rate a firmer tone has been apparent, and the quotations for securities have almost without exception had an upward tendency. United States Government securities have been very firm, and in Erie Railway shares there has been a marked improvement, in consequence of a report that the capital required to alter the gauge, &c., had been obtained. Atlantic & Great Western Railway securities have also improved, and more firmness has also been apparent in the market for other railroad bonds. Four dividends upon English railway stock have been announced during the week—that of the London & Brighton Company being at the rate of 5 per cent, against 4½ per cent; of the South Eastern, 6½ per cent, against 6½ per cent; Manchester, Sheffield & Lincolnshire, 3 per cent, against 4½ per cent; and of the Metropolitan, 2 per cent, against 2 per cent. The following were the closing prices of consols and the principal American securities this afternoon:

| | |
|--|----------|
| Consols..... | 92½@92¾ |
| United States 6 per cent 5-20 bonds, ex 4-0..... | 105@105½ |
| do 1865 issue..... | 105½@106 |
| do 1867 issue..... | 107½@108 |
| do 5 per cent 10-40 bonds, ex 4-0..... | 105@105½ |
| do 5 per cent Funded Loan, 1871, ex 4-0..... | 102½@103 |
| Atlantic and Gt. West., 8 per cent. Deben's, Bischoffsheim's cts..... | 43 @ 48 |
| Ditto Consolidated Bonds, 7 per cent., Bischoffsheim's certificates..... | 30 @ 32 |
| Ditto 1st Mortgage, 7 per cent bonds..... | 71 @ 72 |
| Ditto 2d Mortgage, 7 per cent bonds..... | 56½@57½ |
| Ditto 3d Mortgage..... | 27½@27¾ |
| Erie Shares, ex 4-0..... | 43½@46 |
| do preferred..... | 71½@72 |
| Ditto 6 per cent. Convertible Bonds..... | 94 @ 95 |
| Ditto 7 per cent Consolidated Mortgage Bonds..... | 96½@97½ |
| Illinois Central Shares, \$100 pd., ex 4-0..... | 90½@91 |
| Illinois and St. Louis Bridge, 1st mort..... | 97 @ 99 |
| Louisiana 6 per cent. Levee Bonds..... | 40 @ 45 |
| Massachusetts 5 per cent. sterling bds, 1900..... | 93 @ 94 |

| | |
|--|----------|
| New Jersey United Canal and Rail bds..... | 99 @ 100 |
| New York Central \$100 shares..... | 95 @ 96 |
| Panama Gen. Mort. 7 per cent. bonds, 1897..... | 95 @ 97 |
| Pennsylvania Gen. Mort. 6 per ct. bds, 1910..... | 97½@98½ |
| Virginia 6 per cent. bonds, ex 4-0..... | 45 @ 48 |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, of No. 40 Mule Yarn fair second quality, and the Bankers' Clearing House return compared with the four preceding years:

| | 1870. | 1871. | 1872. | 1873. | 1874. |
|---|------------|-------------|-------------|-------------|------------|
| Circulation, including bank post bills..... | 23,936,697 | 24,583,518 | 25,637,256 | 25,961,163 | 26,334,000 |
| Public deposits..... | 7,313,334 | 4,086,346 | 4,323,256 | 7,236,983 | 5,144,894 |
| Other deposits..... | 18,084,775 | 21,133,135 | 25,211,533 | 20,313,437 | 20,335,733 |
| Government securities..... | 15,811,389 | 14,585,669 | 16,296,999 | 13,370,325 | 13,197,365 |
| Other securities..... | 17,035,433 | 16,163,015 | 16,813,445 | 18,985,911 | 16,695,803 |
| Reserve of notes and coin..... | 10,947,296 | 13,235,321 | 14,668,614 | 13,732,055 | 11,949,408 |
| Gold and bullion in both departments..... | 19,364,506 | 21,990,066 | 21,935,044 | 24,265,880 | 22,864,168 |
| Bank rate..... | 3 p. c. | 2½ p. c. | 3 p. c. | 4½ p. c. | 3½ p. c. |
| Consols..... | 92½ d. | 93½ d. | 92½ d. | 92½ d. | 92½ d. |
| Price of wheat..... | 44s. 1d. | 53s. 1d. | 55s. 1d. | 55s. 10d. | 62s. 1d. |
| Midd. Upland cotton..... | 11½ d. | 7½ d. | 10 7-16d. | 10½ d. | 8½ d. |
| No. 40 mule yarn fair 2d quality..... | 1s. 3¼ d. | 1s. 1¼ d. | 1s. 2¼ d. | 1s. 3d. | 1s. 1¼ d. |
| Clearing House return..... | 83,528,000 | 131,737,000 | 145,035,000 | 101,803,000 | |

* Prices January 8.

At a meeting convened by the Committee of Investigation of Bolivian Bondholders on Wednesday, which was largely attended, it was decided to file a bill in the Court of Chancery with a view to the protection of the funds remaining at the Bank of England, which still represent a sum of £38 per bond.

Trade in the manufacturing districts has been rather more active, and, on the whole, prices have ruled firm.

In the corn market there has been increased firmness. Speculation has continued, and the value both of English and foreign wheat has improved 1s. per quarter. The weather remains extremely mild, and the accounts which have been received regarding the growing crops are satisfactory. Active preparations are now in progress for spring sowing, but there is already a large breadth of land under wheat, and it is expected that, owing to the high price which has been current for barley of late, a large area of land will be devoted to that crop.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities close strong and somewhat higher than a week ago. There has been no change in the Bank rate. The bullion in the Bank has increased £85,000 during the week.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|----------------------------------|------|------|-------|------|-------|------|
| Consols for money..... | 91¾ | 92 | 92 | 92 | 92 | 92¾ |
| do account..... | 92 | 92 | 92 | 92 | 92 | 92¾ |
| U. S. 6s (5-20s), 1865, old..... | 108¾ | 108¾ | 108¾ | 108¾ | 108¾ | 108¾ |
| do 1867..... | 108¾ | 108¾ | 108¾ | 108¾ | 108¾ | 108¾ |
| U. S. 10-40s..... | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ |
| New 5s..... | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ |

The daily quotations for United States 6s (1862) at Frankfurt were:

| | | | |
|----------------|-----|----|-----|
| Frankfurt..... | 97½ | 98 | 98½ |
|----------------|-----|----|-----|

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—Breadstuffs close dull, with lower prices.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|-------------------------------|-------|-------|-------|-------|-------|------|
| Flour (Western)..... | 28 0 | 28 0 | 28 0 | 28 0 | 28 0 | 28 0 |
| Wheat (Red W'n. spr.)..... | 12 2 | 12 2 | 12 2 | 12 2 | 12 2 | 12 0 |
| do (Red Winter)..... | 12 4 | 12 4 | 12 4 | 12 4 | 12 4 | 12 4 |
| do (Cal. White club)..... | 13 11 | 13 11 | 13 11 | 13 11 | 13 11 | 13 9 |
| Corn (West. m'd) quarter..... | 42 0 | 42 0 | 41 6 | 41 0 | 41 0 | 39 6 |
| Barley (Canadian)..... | 3 6 | 3 6 | 3 6 | 3 6 | 3 6 | 3 6 |
| Oats (Am. & Can.)..... | 3 4 | 3 4 | 3 4 | 3 4 | 3 4 | 3 4 |
| Peas (Canadian)..... | 46 0 | 46 0 | 46 0 | 46 0 | 46 0 | 46 0 |

Liverpool Provisions Market.—This market closes with higher prices on all articles.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|----------------------------------|------|------|-------|------|-------|------|
| Beef (mess) new w' ice..... | 85 0 | 85 0 | 85 0 | 85 0 | 85 0 | 85 0 |
| Pork (mess) new w' ice..... | 70 0 | 70 0 | 70 0 | 70 0 | 70 0 | 70 0 |
| Bacon (Cum. cut) new w' cwt..... | 39 6 | 40 0 | 40 3 | 40 6 | 40 6 | 41 0 |
| Lard (American)..... | 44 0 | 44 0 | 44 6 | 44 6 | 44 9 | 44 9 |
| Cheese (Amer'n fine)..... | 68 0 | 68 0 | 68 0 | 68 0 | 68 0 | 68 0 |

Liverpool Produce Market.—Common rosin, tallow, and spirits turpentine have each advanced since last Friday.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|--------------------------|------|------|-------|------|-------|------|
| Rosin (common)..... | 7 9 | 7 6 | 8 0 | 8 0 | 8 0 | 8 0 |
| do fine..... | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined)..... | 1 0½ | 1 0½ | 1 0½ | 1 0½ | 1 0½ | 1 0½ |
| do (spirits)..... | 1 0 | 1 0 | 9 | 9 | 9 | 1 0 |
| Tallow (American)..... | 38 3 | 38 4 | 38 4 | 38 4 | 38 4 | 38 6 |
| Cloveseed (Am. red)..... | 45 0 | 45 0 | 45 0 | 45 0 | 45 0 | 45 0 |
| Spirits turpentine..... | 33 0 | 32 6 | 33 0 | 34 0 | 34 0 | 34 6 |

London Produce and Oil Markets.—Sugar has fallen 9d.; sperm oil and linseed oil are higher.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|------------------------|---------|---------|---------|---------|---------|---------|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Linsed (obl.) 12 0 0 | 12 0 0 | 12 0 0 | 12 0 0 | 12 0 0 | 12 0 0 | 12 0 0 |
| Linsed (Calcutta) 64 0 | 64 0 | 64 0 | 64 0 | 64 0 | 64 0 | 64 0 |
| Sugar (No. 12 D'ch sd) | | | | | | |
| On spot, 28 9 | 28 9 | 28 9 | 28 9 | 28 9 | 28 9 | 28 9 |
| Per ton 96 0 | 96 0 | 96 0 | 96 0 | 96 0 | 96 0 | 96 0 |
| Whale oil 33 0 | 33 0 | 33 0 | 33 0 | 33 0 | 33 0 | 33 0 |
| Linsed oil 29 0 | 29 0 | 29 0 | 29 0 | 29 0 | 29 0 | 29 0 |

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in dry goods and a decrease in general merchandise. The total imports amount to \$4,795,247 this week against \$7,712,254 last week, and \$7,254,134 the previous week. The exports are \$5,406,967 this week, against \$5,960,132 last week, and \$4,505,705 the previous week. The exports of cotton the past week were 10,975 bales, against 13,577 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 22, and for the week ending (for general merchandise) Jan. 23:

| | 1871. | 1872. | 1873. | 1874. |
|------------------------|-------------|-------------|--------------|-------------|
| Dry goods..... | \$3,102,101 | \$5,735,456 | \$4,368,596 | \$2,391,642 |
| General merchandise... | 6,596,603 | 4,318,999 | 5,737,805 | 2,508,605 |
| Total for the week... | \$9,708,704 | \$9,954,455 | \$10,106,401 | \$4,795,247 |
| Previously reported... | 11,321,326 | 19,579,546 | 22,917,172 | 14,966,378 |

Since Jan. 1..... \$30,987,030 \$29,834,001 \$33,023,573 \$19,761,615

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Jan. 27:

| | 1871. | 1872. | 1873. | 1874. |
|-------------------------|-------------|-------------|-------------|-------------|
| For the week..... | \$2,636,561 | \$4,499,132 | \$4,856,819 | \$5,406,967 |
| Previously reported.... | 18,704,182 | 14,575,349 | 12,554,652 | 15,374,522 |

Since Jan. 1..... \$21,340,763 \$19,074,471 \$17,411,481 \$20,781,489

The following will show the exports of specie from the port of New York for the week ending Jan. 24, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | |
|--|-----------------------|---------|
| Jan. 19. Str. City of Panama. Aspinwall..... | American silver coin. | \$600 |
| " " Punta Arenas..... | American gold coin. | 25,000 |
| Jan. 20. Schr. Abby Wasson. Maracaibo..... | American silver coin. | 68,008 |
| " " " Foreign gold coin. | | 35,100 |
| Jan. 20. Str. Wilmington..... | Havana..... | 6,000 |
| Jan. 21. Str. Russia..... | Liverpool..... | 16,000 |
| " " " Foreign gold coin. | | 157,396 |
| Jan. 22. Str. Silesia..... | Hamburg..... | 4,211 |
| " " " Silver bars..... | | 49,980 |
| " " " London..... | Silver bars..... | 62,851 |
| " " " U. S. silver dollars. | | 20,000 |
| Jan. 21. Str. Periere..... | Havre..... | 19,420 |
| Jan. 24. Str. City of Brussels. Liverpool..... | Silver bars..... | 38,000 |
| Jan. 24. Str. Adriatic..... | Liverpool..... | 498,369 |
| Jan. 24. Str. Centaur..... | Arroyo..... | 11,150 |
| " " " Spanish doubloons. | | 15,000 |
| " " " U. S. gold coin..... | | 15,000 |

Total for the week..... \$1,027,079

Previously reported..... 1,335,938

| | |
|-------------------------------|-------------|
| Total since Jan. 1, 1874..... | \$2,363,017 |
| Same time in— | |
| 1873..... | \$6,811,153 |
| 1872..... | 1,495,321 |
| 1871..... | 1,981,822 |
| 1870..... | 2,683,389 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|-------------------------------|----------------------|-----------------|----------|
| Jan. 19. Str. Acapulco | Aspinwall, | Silver | \$12,716 |
| " " " | " | Gold | 2,870 |
| " " " | " | Gold dust | 4,020 |
| Jan. 23. Str. Weybosset | Port au Prince | Gold | 800 |
| Total for the week | | | \$30,406 |
| Previously reported | | | 32,312 |

Total for the week..... \$20,406

Previously reported..... 32,312

| | |
|-------------------------------|-----------|
| Total since Jan. 1, 1874..... | \$52,718 |
| Same time in— | |
| 1873..... | \$86,049 |
| 1872..... | 94,052 |
| 1871..... | 170,558 |
| 1870..... | 1,521,206 |

Fitchburg Railroad.

(Returns for the Fiscal Year ended September 30, 1873.)

The business and revenues of the company for the fiscal year closed September 30, 1873, was the largest in the history of the road. As compared with the next previous year the increase in passengers was 171,131; in passenger miles, 1,365,253; and in passenger earnings, \$12,225; the increase in freight was 37,145 tons; in freight miles, 1,224,981, and in freight earnings, \$18,618. The comparatively small increase in earnings from these sources is due to the large reductions made in fares and freight charges in 1871-72. The increase in net earnings was \$16,144. The total net earnings in 1872-73 amounted to \$340,079, and the surplus after dividends was \$20,079.

The year covered by the report before us appears to have been one of great importance to all interested in the consolidation of the roads between Boston and the Hudson River. The Hoosac Tunnel will be opened for traffic in July next, and will form a part of this great line.

At a recent meeting of the Vermont & Massachusetts Railroad Company it was voted almost unanimously to lease their road to the Fitchburg Company; and thus at least one chief difficulty in organizing the proposed continuous line is overcome.

ROAD AND EQUIPMENT.

| | |
|---|--------------|
| Main Line—Boston, Mass., to Fitchburg, Mass..... | 50.00 miles. |
| (Cambridge 4 m. W. Boston) to Waltham..... | 6.60 |
| Branch (South Acton 25 m. W. Boston) to Marlboro'..... | 12.42 |
| Line. Groton (35 m. W. Boston) to Mason Village, N.H. 22.62 | |
| (Freight and ice (Charlestown)..... | 0.68 |

Total length of railroad (in Mass., 82.85, and in N. H. 9.37)..... 92.22 miles.

Second track 50.68, and sidings, &c., 39.27..... 89.95 "

Total length of railroad in equivalent single track..... 182.27 miles.

Gauge 4 feet 8 1/2 inches. Rail 56 to 63 pounds.

Equipment—Locomotive engines, 39. Passenger cars, 48; baggage, mail and express cars, 13; merchandise cars—(8-wh.), 540, and (4-wh.), 244; and gravel and other cars, 85. Total of all cars, 917. Snow-plows (8-wh.), 8.

FINANCIAL CONDITION AT CLOSE OF YEAR.

| | |
|--|-------------|
| Capital stock, 40,000, at \$100 per share..... | \$4,000,000 |
| Notes payable—floating debt..... | 175.00 |
| Unclaimed dividends, \$5,784, and unclaimed State tax, \$3..... | 5.78 |
| Due connecting roads..... | 79.411 |
| Profit and loss (incl. \$386,046 used in construction, &c.)..... | 531,379 |

| | |
|--|-------------|
| Total liabilities..... | \$4,791,577 |
| Construction \$3,750,309, and equipment \$410,000..... | \$4,160,309 |
| Real estate: lands in Charlestown, &c..... | 225,838 |
| Materials \$112,555, and fuel \$41,933..... | 154,488 |
| Suspense account..... | 22,172 |
| Cash and cash funds..... | 228,870 |

Total property and assets..... \$4,791,577

COMPARATIVE STATEMENT FOR FIVE YEARS.

| | 1868-69. | 1869-70. | 1870-71. | 1871-72. | 1872-73. |
|---------------------------------|-------------------|-----------|-----------|-----------|-----------|
| Gross Earnings— | | | | | |
| Passenger..... | 508,915 | 468,574 | 510,126 | 534,420 | 538,646 |
| Freight..... | 736,796 | 584,380 | 755,837 | 769,936 | 788,555 |
| Other, including rents, &c..... | 45,583 | 33,008 | 61,378 | 55,933 | 74,212 |
| Total gross revenue..... | 1,290,294 | 1,085,957 | 1,327,341 | 1,359,289 | 1,399,413 |
| Operating expenses..... | 948,714 | 833,652 | 1,010,603 | 1,036,354 | 1,059,394 |
| Net revenue..... | 341,580 | 252,305 | 316,738 | 323,935 | 340,079 |
| Dividends and taxes..... | 298,105 | 298,105 | 303,064 | 321,960 | 320,000 |
| Surplus..... | 43,775 (deficit.) | 13,684 | 1,975 | 1,975 | 30,079 |

Operations in 1869-70 for ten months only. In that year the closing was changed from November 30 as heretofore, to September 30.

Financial Condition at Close of Each Year.

| | 1868-69. | 1869-70. | 1870-71. | 1871-72. | 1872-73. |
|---------------------------|-----------|-----------|-----------|-----------|-----------|
| Capital stock..... | 3,540,000 | 3,640,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| Notes payable..... | | | | | 175.00 |
| Sundry accounts..... | 86,315 | 41,094 | 7,574 | 28,961 | 85,198 |
| Profit and loss..... | 547,050 | 501,231 | 513,428 | 511,300 | 531,379 |
| Total liabilities..... | 4,173,365 | 4,182,325 | 4,521,002 | 4,540,261 | 4,791,577 |
| Construction account..... | 3,540,000 | 3,680,959 | 4,000,000 | 4,065,037 | 4,160,309 |
| Real estate..... | 200,568 | 201,181 | 304,938 | 225,838 | 225,838 |
| Material and fuel..... | 93,381 | 99,388 | 138,774 | 150,129 | 154,488 |
| Sundry accounts..... | 1,188 | 19,687 | 39,155 | 44,372 | 22,172 |
| Cash and cash funds..... | 338,233 | 181,040 | 138,135 | 54,885 | 228,870 |

Property and assets..... \$4,791,577

—We call the attention of our readers to the card of Messrs. Lawrence Brothers & Co., bankers, which will be found in our advertising columns. It is hardly necessary for us to say a word in regard to this prominent and old established house. The three members of the firm are all members of the New York Stock Exchange, and Mr. Dewitt C. Lawrence is one of the members of the Gold Board of longest standing.

BANKING AND FINANCIAL.

BANKING HOUSE OF FISK & HATCH, No. 5 NASSAU STREET.

NEW YORK, January 27, 1874.

The Central Pacific Railroad Company own and operate over 1,200 miles of first-class finished railroad, which is earning, over operating expenses, the interest on their entire Bonded Debt, and semi-annual dividends of three per cent. gold on their paid-up Capital Stock of \$54,000,000, with a considerable surplus over; and the earnings are constantly increasing from year to year.

The Gross and Net earnings of the road, the interest on Bonded Debt, and Surplus for the last three years, have been as follows, viz.:

| | Gross earnings. | Net over operating expenses. | Interest payments. | Surplus after paying interest. |
|-----------|-----------------|------------------------------|--------------------|--------------------------------|
| 1871..... | \$9,467,072 | \$5,171,192 | \$2,884,414 | \$2,286,778 |
| 1872..... | 12,734,729 | 7,307,284 | 3,554,299 | 3,652,985 |
| 1873..... | 13,871,089 | 8,281,649 | 3,514,357 | 4,767,292 |

We have for sale a limited amount of the LAND GRANT MORTGAGE BONDS of the Company, at 85 and accrued interest.

These Bonds were issued October 1st, 1870, and have twenty years to run from that date.

They are secured by a First Mortgage on the Land Grants of the United States Government to the Central Pacific and the California and Oregon Railroad Companies, the latter having become the property of the Central Pacific Railroad Company by consolidation.

The Company will realize from these Grants between eleven and twelve millions of acres, which, at a low estimate, are valued at nearly \$30,000,000.

The total amount of the Land Grant Bonds is \$10,000,000, of which the unsold balance is less than \$1,000,000.

The Bonds are \$1,000 each; interest payable April 1st and

October 1st; principal and interest payable in gold in the city of New York.

The proceeds of sales of lands will be devoted to the purchase and redemption of the Land Grant Bonds until all are retired.

We buy and sell Government Bonds and Gold at current market rates; buy Gold Coupons; receive Deposits, and allow interest at the rate of Four per cent; make collections; buy and sell Stocks and Bonds at the Stock Exchange on Commission for cash, and transact a general Banking and Financial business.

FISK & HATCH.

THE ILLINOIS CENTRAL RAILROAD COMPANY will pay on presentation, par and interest, for \$3,000,000 of its Construction Mortgage Bonds.

COTTON CONTRACTS

Bought and sold for a Commission.

Advances made on Consignments,

R. M. WATERS & CO., 56 Broad st.

BANKING HOUSE OF HENRY CLEWS & CO.,
No. 32 WALL ST., NEW YORK.

Deposit Accounts of Mercantile Firms and individuals received in either currency or coin; interest allowed thereon. All facilities and accommodations granted usual with City Banks. Orders for Investment Securities, also Gold and Exchange, executed.

41 LOMBARD STREET, LONDON, E. C.,
December 31, 1873.

THE HON. RONALD LESLIE MELVILLE will become a PARTNER in our firm on the 3d proximo.

MCCULLOCH & CO.

RAILROAD BONDS.—Whether you wish to BUY or SELL write to HASSLER & CO., No. 7 Wall street. N. Y.

The Bankers' Gazette.

DIVIDENDS.

The following Dividends have been declared during the past week:

| COMPANY. | PER CENT. | WHEN P'ABLE. | BOOKS CLOSED. |
|--------------------------------------|-----------|--------------|-------------------|
| Railroads. | | | |
| Connecticut & Passumpsic Rivers..... | 3 | Feb. 2 | |
| Pacific of Missouri (quar.)..... | 1½ | Feb. 20 | |
| Banks. | | | |
| Corn Exchange..... | 5 | Feb. 2 | Jan. 26 to Feb. 2 |
| Republic National..... | 4 | Feb. 9 | Jan. 30 to Feb. 9 |
| Insurance. | | | |
| Broadway..... | 10 | Feb. 2 | |
| Gehard Fire..... | 5 | Feb. 2 | Jan. 29 to Feb. 2 |
| German American..... | 5 | on dem. | |
| St. Nicholas..... | 5 | Feb. 2 | |
| Miscellaneous. | | | |
| Quincy Mining Co..... | \$8 | Feb. 20 | |

FRIDAY, JANUARY 30, 1874—6 P. M.

The Money Market and Financial Situation.—The accumulation of money continues, and rates both on call loans and commercial paper are lower than we have yet quoted this year. On Government bonds as collateral the supply of money is abundant at 3¼ per cent, and there is more offering than can find takers even at these low rates. Some of the banks, finding that there is so little demand for money, are setting their clerks at work to assort the country National bank notes in their vaults and sending them out for redemption. The rates for money to stock borrowers have ranged at 4½ per cent during most of the week.

Commercial paper continues to sell very easily, and the best names on the market are current at 6 per cent, the range on prime paper being 6 to 8 per cent. The demand is ahead of the supply, and wherever a fair rate of interest can be realized, the preference of borrowers is towards paper having several months to run.

Much interest has centred in the financial measures proposed in Congress, but the uncertainty in regard to the final passage of any particular bill renders comments upon them in this place rather premature. The measures which seem to be most likely to get through are: 1. The legalization of the full issue of \$400,000,000 of greenbacks. 2. The so called free banking plan. 3. A provision tacked on to the other measures in some shape, looking to a very gradual resumption of specie payments. The last is probably the least certain, and even if the plan should be adopted of drawing in \$2,000,000 of legal tenders monthly from July 1, 1874, and issuing notes redeemable in gold in place thereof, the government would stand after twenty-two months, or on the 1st of May, 1876, exactly where it stood on the 1st of September, 1873, having \$356,000,000 of regular greenbacks outstanding; but in addition thereto \$44,000,000 of greenbacks redeemable in gold. It is thus seen that the proposed contraction would be very gradual.

Cable advices from London on Thursday reported that the Bank gained \$85,000 in bullion during the week, and the discount rate remained unchanged at 3½ per cent. The Bank of France was reported as gaining 30,000,000 francs in specie.

The total U. S. legal tender circulation outstanding to-day was \$881,744,137. The last statement of the city Clearing House banks on January 24 showed a further increase in legal tender reserve, the excess above the 25 per cent requirement being \$27,693,375.

The following table shows the changes from previous week and a comparison with 1873 and 1872:

| | 1874. | 1873. | 1872. |
|-----------------|---------------|---------------|-----------|
| | Jan. 17. | Jan. 24. | Jan. 25. |
| Loans and dis. | \$368,496,500 | \$367,611,100 | \$385,406 |
| Specie..... | 34,310,000 | 34,739,100 | 429,100 |
| Circulation.... | 27,093,800 | 27,034,700 | 69,100 |
| Net deposits.. | 231,241,100 | 232,691,800 | 1,450,700 |
| Legal tenders. | 55,418,500 | 57,883,900 | 2,464,800 |

United States Bonds.—The demand for Governments has been active and prices firm, though to-day we notice a slight reaction from the high figures which had already been reached in the late upward movement. The general investment demand from corporations and individuals continues, and if the money market becomes still easier there is every prospect that the demand will still further increase.

Closing prices daily have been as follows.

| | Int. period. | Jan. 24. | Jan. 26. | Jan. 27. | Jan. 28. | Jan. 29. | Jan. 30. |
|-----------------------------|--------------------|----------|----------|----------|----------|----------|----------|
| 5s, funded, 1881.... | coup. Quarterly. | 112½ | *112½ | 113 | 113½ | *112½ | 112½ |
| 6s, 1881.... | reg. Jan. & July. | 117½ | 117½ | 117½ | 117½ | 117½ | 117½ |
| 6s, 1881.... | coup. Jan. & July. | 118½ | 118½ | 118½ | 118½ | 118½ | 118½ |
| 6s, 5-20's, 1863.... | coup. May & Nov. | *114½ | 114½ | *114½ | *114½ | *114½ | *114½ |
| 6s, 5-20's, 1864.... | coup. May & Nov. | *116½ | 116½ | *116½ | *116½ | *116½ | *116½ |
| 6s, 5-20's, 1865.... | coup. May & Nov. | *117½ | 117½ | *117½ | *117½ | *117½ | *117½ |
| 6s, 5-20's, 1865 new, coup. | Jan. & July. | 116½ | 116½ | 116½ | 116½ | 116½ | 116½ |
| 6s, 5-20's, 1867.... | coup. Jan. & July. | *117½ | 117½ | *117½ | 117½ | *117½ | 117½ |
| 6s, 5-20's, 1868.... | coup. Jan. & July. | *117½ | 117½ | *117½ | 117½ | *117½ | 117½ |
| 5s, 10-40's.... | reg. Mar. & Sept. | 113 | 113 | 112½ | 113 | 112½ | 112½ |
| 5s, 10-40's.... | coup. Mar. & Sept. | *114 | *114½ | *114½ | *114 | *114½ | *113½ |
| 6s Currency..... | reg. Jan. & July. | *115 | 115½ | 116½ | 115½ | 115½ | *115 |

* This is the price bid, no sale was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding Jan. 1, 1874, were as follows:

| | | Range since Jan. 1. | | Amount Jan. 1. | | |
|-----------------------------|-------|---------------------|-------------|----------------|---------------|---------------|
| | | Lowest. | Highest. | Registered. | Coupon. | |
| 5s, funded 1881.... | coup. | 111 | Jan. 2 113½ | Jan. 27 | \$165,990,850 | \$129,933,650 |
| 6s, 1881.... | reg. | 115½ | Jan. 3 117½ | Jan. 27 | 193,042,400 | |
| 6s, 1881.... | coup. | 117 | Jan. 3 118½ | Jan. 24 | | 89,698,950 |
| 6s, 5-20's, 1863.... | coup. | 112½ | Jan. 6 114½ | Jan. 26 | 16,897,500 | 155,760,850 |
| 6s, 5-20's, 1864.... | coup. | 114 | Jan. 6 116½ | Jan. 12 | 25,763,750 | 33,229,050 |
| 6s, 5-20's, 1865.... | coup. | 115 | Jan. 3 118 | Jan. 27 | 33,866,650 | 118,747,700 |
| 6s, 5-20's, 1865, new coup. | 114½ | Jan. 3 116½ | Jan. 13 | 55,873,950 | 146,759,150 | |
| 6s, 5-20's, 1867.... | coup. | 114½ | Jan. 2 118 | Jan. 23 | 87,297,650 | 243,416,550 |
| 6s, 5-20's, 1868.... | coup. | 114 | Jan. 20 118 | Jan. 28 | 13,750,500 | 23,728,500 |
| 5s, 10-40's.... | reg. | 113½ | Jan. 2 113 | Jan. 2 | 140,732,750 | |
| 5s, 10-40's.... | coup. | 113 | Jan. 6 114½ | Jan. 5 | | 53,894,550 |
| 6s, Currency..... | reg. | 114 | Jan. 6 115½ | Jan. 27 | 64,623,512 | |

Closing prices of securities in London have been as follows:

| | Jan. 16. | Jan. 23. | Jan. 30. | Lowest. | Highest. |
|-------------------------------|----------|----------|----------|---------|--------------|
| U. S. 6s, 5-20's, 1865, o.... | 108½ | 108½ | 108½ | 107 | Jan. 2 108½ |
| U. S. 6s, 5-20's, 1867.... | 108 | 108½ | 108½ | 107½ | Jan. 5 108½ |
| U. S. 5s, 10-40's.... | 105½ | 105½ | 105½ | 104½ | Jan. 2 105½ |
| New 5s.... | 102½ | 102½ | 102½ | 102½ | Jan. 15 102½ |

State and Railroad Bonds.—Southern State bonds have not been very active for any issue, Tennessee, however, being the most in demand at firm prices. There seems to be every prospect that interest will be paid next July, in accordance with the provisions of the funding law; and a good part of the inquiry for bonds comes from parties within the State, who apparently have increased confidence in these securities.

Railroad bonds have been more active, and business at the Stock Exchange in the old bonds has been large and pretty well distributed among the various issues, at firmer prices.

The Committee of the Stock Exchange have added to the call the convertible bonds of the Central Railroad of New Jersey. These bonds amount to \$5,000,000, are dated Nov. 1, 1872, due Nov. 1, 1902, being convertible into the stock of the company at par between Nov. 1, 1875, and Nov. 1, 1877. Earnings of the company in 1873, \$3,829,571; expenses, \$4,341,210.

The Illinois Central Railroad Company are to issue £1,000,000 bonds in £200 each, bearing 5 per cent interest, and have taken in exchange for these bonds \$5,000,000 (dollar bonds) of the two Southern companies, the Mississippi Central and the New Orleans, Jackson & Great Northern, which they had previously agreed to purchase by annual installments. The Illinois Central agrees to hold the 7 per cent bonds in trust, and to apply the coupons first to the interest and then to the redemption of their 5 per cent sterling bonds.

The following semi-official statement in regard to Union Pacific has been made: "The earnings of the road during December are estimated by the company at \$750,000, which, added to the eleven months officially reported by last statement, makes the gross earnings for the year 1873 \$10,257,271, and net \$5,131,537. Out of the latter the following interest payments should be deducted: 6 per cent on first mortgage gold bonds, which, estimating the total in currency with gold at 111½, amounts to \$1,822,155; Land Grant bonds, \$600,460, being seven per cent on \$8,578,000 bonds, which are all that remain of the \$10,400,000 originally issued, and \$1,000,000 on the Income bonds, making the total interest obligations to be deducted \$3,422,615, which leaves a surplus of \$1,708,886, or what would be equivalent to between 4 and 5 per cent on the outstanding stock. In this calculation no account is taken of the bonds advanced by the Government, the terms for paying which are in dispute, nor of the lands, of which the company has sold 848,682 acres at an average of \$4 52-100 per acre, and from the proceeds of which it now has on hand in the shape of land notes, exclusive of interest, \$2,452,606 61."

Closing prices daily, and the range since Jan. 1, have been:

| | Jan. 24 | Jan. 25 | Jan. 26 | Jan. 27 | Jan. 28 | Jan. 29 | Jan. 30 | Jan. 31 | Since Jan. 1 | Lowest | Highest |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|----------------|---------|---------|
| 6a Tenn. old..... | 24 | 25 | 27 | 29 | 31 | 30 | 31 | 31 | 24 Jan. 8 | 21 1/2 | 31 1/2 |
| 6a Tenn. new..... | 29 1/2 | 30 1/2 | 31 | 31 | 31 | 31 | 31 | 31 | 29 Jan. 8 | 28 1/2 | 31 1/2 |
| 6a N. Car. old..... | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 28 1/2 Jan. 20 | 29 1/2 | 29 1/2 |
| 6a N. Car. new..... | 15 1/2 | 16 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 15 1/2 Jan. 18 | 16 1/2 | 17 1/2 |
| 6a Virg. old..... | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 40 Jan. 9 | 42 | 42 |
| do do do..... | 53 | 53 | 53 1/2 | 53 | 53 | 53 | 53 | 53 | 50 Jan. 14 | 53 1/2 | 53 1/2 |
| do do do..... | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 Jan. 11 | 11 | 11 |
| 6a S. C. & G. J. & J..... | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 Jan. 9 | 9 | 9 |
| 6a Missouri..... | 94 | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 90 1/2 Jan. 2 | 94 1/2 | 94 1/2 |
| Cent. Pac. gold..... | 91 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 92 1/2 Jan. 9 | 91 1/2 | 91 1/2 |
| Un. Pac. gold..... | 82 | 82 | 82 | 82 | 82 | 82 | 82 | 82 | 81 1/2 Jan. 8 | 82 | 82 |
| do do do..... | 82 | 82 | 82 | 82 | 82 | 82 | 82 | 82 | 81 1/2 Jan. 8 | 82 | 82 |
| do Income..... | 79 1/2 | 79 1/2 | 80 | 80 | 80 | 80 | 80 | 80 | 78 1/2 Jan. 9 | 80 | 80 |
| Eric 1st M. 7a..... | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 101 Jan. 10 | 102 1/2 | 102 1/2 |
| N. J. Cen. 1st 7a..... | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 101 Jan. 19 | 103 1/2 | 103 1/2 |
| W. Wayne 1st 7a..... | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 101 Jan. 27 | 103 1/2 | 103 1/2 |
| Rock 1st 1st 7a..... | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 101 Jan. 16 | 102 1/2 | 102 1/2 |

* This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.—Stocks have developed no decided feature this week, and prices during several days past showed a tendency towards a lower range. To-day they were firmer again, and closed at or about the highest point of the day. Taking a general view of the market, it appears that stocks, having recovered a great part of the decline caused by the panic, are now in a position where the market requires a decided and active bull movement to carry up the general list to a higher range. The external influences of easy money, good earnings and a fair support from outside purchasers are favorable, but whether the influence of any strong speculative combinations will be added remains yet to be seen.

The daily highest and lowest prices have been as follows:

| | Saturday | Sunday | Tuesday | Wednesday | Thursday | Friday |
|----------------------|----------|---------|---------|-----------|----------|---------|
| N.Y. Cen. & H.R. | 103 1/2 | 104 | 103 1/2 | 104 | 103 1/2 | 103 1/2 |
| Harlem..... | 125 | 126 | 125 | 125 | 125 | 125 |
| Eric..... | 48 | 48 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 |
| Lake Shore..... | 51 1/2 | 52 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 |
| Wabash..... | 51 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 |
| Northwestern..... | 60 1/2 | 61 | 60 1/2 | 60 1/2 | 60 1/2 | 60 1/2 |
| do do do..... | 71 1/2 | 72 1/2 | 71 1/2 | 71 1/2 | 71 1/2 | 71 1/2 |
| Rock Island..... | 104 1/2 | 105 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 |
| St. Paul..... | 47 1/2 | 48 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 |
| do do do..... | 72 1/2 | 73 1/2 | 72 1/2 | 72 1/2 | 72 1/2 | 72 1/2 |
| Mich. Cent. & N.W. | 86 1/2 | 87 1/2 | 86 1/2 | 86 1/2 | 86 1/2 | 86 1/2 |
| At. & Pac. pref..... | 13 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 |
| Ohio & Miss. & N.W. | 34 1/2 | 35 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 |
| Central of N. & W. | 100 1/2 | 101 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 |
| Del. & D. J. & E. | 102 1/2 | 103 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 |
| Han. & St. Jos. | 31 1/2 | 32 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 |
| do do do..... | 41 1/2 | 42 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 |
| Un. & Pac. pref..... | 31 1/2 | 32 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 |
| Col. & L.C. & I.C. | 31 1/2 | 32 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 |
| Panama & C. P. | 116 1/2 | 117 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 |
| St. L. & I. M. | 60 1/2 | 61 1/2 | 60 1/2 | 60 1/2 | 60 1/2 | 60 1/2 |
| West. Un. Tel. | 76 1/2 | 77 1/2 | 76 1/2 | 76 1/2 | 76 1/2 | 76 1/2 |
| Quicksilver..... | 23 | 24 | 23 | 23 | 23 | 23 |
| do do do..... | 38 1/2 | 39 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 |
| Mariposa & L.M. | 49 1/2 | 50 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 |
| Pacific Mail..... | 41 1/2 | 42 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 |
| Adams Exp..... | 61 1/2 | 62 1/2 | 61 1/2 | 61 1/2 | 61 1/2 | 61 1/2 |
| American Exp..... | 61 1/2 | 62 1/2 | 61 1/2 | 61 1/2 | 61 1/2 | 61 1/2 |
| United States..... | 69 1/2 | 70 1/2 | 69 1/2 | 69 1/2 | 69 1/2 | 69 1/2 |
| Wells, Fargo..... | 69 1/2 | 70 1/2 | 69 1/2 | 69 1/2 | 69 1/2 | 69 1/2 |
| Canton..... | 46 1/2 | 47 1/2 | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 |
| Cons. Coal..... | 22 1/2 | 23 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 |
| Maryland Coal..... | 22 1/2 | 23 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 |

* This is the price bid and asked; no sale was made at the Board.

The latest railroad earnings reported are as follows:

| | 1874 | 1873 | 1874 | 1873 |
|---------------------------------------|---------|---------|-----------|---------|
| Atlantic & Gt. West. 3d week of Jan. | 106,411 | 102,202 | 299,528 | 289,998 |
| Atlantic & Pacific..... | 20,156 | 21,721 | 62,575 | 61,249 |
| Bur. C. Rap. & Minn. 3d week of Jan. | 32,354 | 30,282 | 84,508 | 81,136 |
| Chic. & Northwest..... | 204,503 | 181,315 | 610,149 | 481,057 |
| Eric..... | 401,769 | 343,909 | 702,735 | 638,687 |
| Indianap. Bl. & W. 3d week of Jan. | 40,343 | 37,596 | 118,063 | 102,313 |
| Lake Sh. & Mich. 3d week of Jan. | 352,784 | 332,646 | 1,008,010 | 960,153 |
| Michigan Central..... | 130,937 | 124,938 | 429,787 | 375,918 |
| Milwaukee & St. P. 3d week of Jan. | 147,742 | 141,311 | 498,950 | 201,749 |
| Pacific of Missouri..... | 55,518 | 55,795 | 174,819 | 158,555 |
| St. L. Kans. C. & N. 3d week of Jan. | 42,375 | 47,310 | 134,879 | 143,465 |
| St. Louis & Iron Mt. 1st week of Jan. | 29,529 | 26,482 | ..... | ..... |
| St. L., Alton & T. H. 3d week of Jan. | 22,539 | 21,881 | 70,451 | 64,451 |
| do do branches..... | 10,112 | 12,739 | 17,845 | 20,603 |
| St. L. & Southeast..... | 22,399 | 18,537 | 47,198 | 36,024 |
| Tol., Wab. & West. 3d week of Jan. | 100,959 | 86,188 | 310,479 | 256,379 |

Lapsley & Bazley, Brokers, 74 Broadway and 9 New street, quote stock privileges, \$100 for 100 shares, 30 days; \$150 to \$300, 60 days (on Members New York Stock Exchange or responsible parties), at the following discount from the market:

| | Puts below. | Calls above. | Puts below. | Calls above. |
|------------------------|-------------|--------------|-------------------------|--------------|
| Gold for \$ bonus..... | 2 1/4 | 1 1/4 | Rock Island..... | 1 1/4 |
| W. Union Tel..... | 2 1/4 | 1 1/4 | N.Y. & St. Paul..... | 1 1/4 |
| Pacific Mail..... | 2 1/4 | 1 1/4 | Wabash..... | 2 1/4 |
| N. Y. C. & Hud..... | 1 1/2 | 2 1/4 | Ohio & Mississippi..... | 1 1/2 |
| Eric..... | 4 1/2 | 2 1/4 | Union Pacific..... | 2 1/4 |
| Lake Shore..... | 1 1/2 | 2 1/4 | Han. & St. Joseph..... | 2 1/4 |
| Northwestern..... | 1 1/2 | 2 1/4 | C. C. & I. C..... | 1 1/2 |

The following statements of the financial affairs of the Pacific Mail Steamship Company, made by Messrs. George S. Scott, Henry G. Stebbins, and James D. Smith, have been published, which we give without comment:

| STATEMENT OF RECEIPTS AND EXPENSES FOR THE QUARTER ENDING OCT. 31, 1873. | |
|--|-----------------|
| Gross receipts..... | \$1,305,184 84 |
| Expenses, including repairs..... | 1,342,411 37 |
| Loss..... | \$37,226 53 |
| PACIFIC MAIL STEAMSHIP COMPANY—STATEMENT NOV. 1, 1873. | |
| Assets. | |
| Cash..... | \$26,115 66 |
| Bills receivable..... | 40,000 00 |
| Cash with agents and pursers..... | 43,983 68 |
| California Dry Dock Stock—2,085 shares..... | 100,835 99 |
| Sundry accounts..... | 80,490 42 |
| Total..... | \$600,925 75 |
| Coal—29,418 tons..... | 778,202 58 |
| Outfits and supplies..... | 331,469 84 |
| Payments on new iron steamers— | |
| Completed: Acapulco, Granada, Colon, Colima, City of Panama..... | 3,123,122 91 |
| Building: City of Callao, City of Yeddo, City of Peking..... | 1,556,500 00 |
| Steamers and lighters..... | 835,000 00 |
| Real estate..... | 13,422 181 97 |
| Balance to debit of profit and loss..... | |
| Total..... | \$30,647,402 35 |

| Liabilities. | |
|------------------------------|-----------------|
| Capital stock..... | \$20,000,000 00 |
| Sundry accounts..... | \$38,540 28 |
| Panama Railroad Company..... | 317,571 28 |
| Coal freights..... | 84,881 28 |
| Sundry claims..... | 806,700 00 |
| Total..... | \$20,647,402 35 |

The previous statement, giving earnings and expenses for the year ending May 31, 1873, was as follows:

| | |
|--|----------------|
| Gross receipts..... | \$5,785,210 63 |
| Total expenses, including all repairs, &c..... | 4,958,521 6 |

The Gold Market.—Gold has been dull most of the week, and speculative operations unimportant in either direction. There is some talk of a bull movement, but if any party has been formed for that purpose, the working of their plans has not yet been developed. The result of legislation now pending in Congress is a consideration of no small moment in estimating the probable future course of gold, and it would not be surprising if speculative movements should be held in check until it is known with tolerable certainty what will be the tenor of the laws to be passed. Even measures looking towards specie payments through the accumulation of gold in the Treasury, while they would have the ultimate effect of bringing gold and greenbacks to the same value, might, while the accumulation was going on, operate to increase the premium on gold by diminishing the supply on the market. Rates on gold loans to-day were 5, 4, 4 1/2, 3, 2 and 3 per cent for carrying. Customs receipts of the week were \$2,398,000.

| | Open-Ing. | Low-Ing. | High-Ing. | Clos-Ing. | Total | Balances. |
|----------------------------|-----------|----------|-----------|-----------|---------------|-------------|
| Saturday, Jan. 24..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | \$23,999,000 | \$1,044,374 |
| Monday, " 26..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 23,725,000 | 1,180,416 |
| Tuesday, " 27..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 27,182,000 | 1,157,341 |
| Wednesday, " 28..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 28,332,000 | 1,430,921 |
| Thursday, " 29..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 28,368,000 | 1,292,737 |
| Friday, " 30..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 35,963,000 | 2,175,495 |
| Current week..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | \$169,903,000 | \$2,175,495 |
| Previous week..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 250,229,000 | 1,573,956 |
| Jan. 1, 1874, to date..... | 110 1/2 | 110 1/2 | 110 1/2 | 110 1/2 | | 1,761,445 |

Foreign Exchange.—The market has been alternately firm and weak, but the volume of business comparatively limited. The elements of strength in the market were chiefly from the purchases for remittance, and from the fact that cotton bills have hardly come forward in as full supply as was expected from the large receipts at the shipping ports and the accumulation of stocks at those points. It is probable also that the re-investment of foreign coupons in American securities this January has been less than heretofore, and the demand for bills has been proportionately increased. Leading drawers reduced their rates 1/2 this morning.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House | Sub-Treasury | Receipts. | Payments. |
|-----------------------|--------------|-----------------|----------------|--------------|
| Jan. 21..... | \$402,000 | \$1,193,808 57 | \$197,498 17 | \$341,139 12 |
| " 22..... | 379,000 | 895,165 30 | 728,917 30 | 613,369 30 |
| " 23..... | 371,000 | 690,447 12 | 712,835 37 | 311,508 33 |
| " 24..... | 301,000 | 680,961 29 | 604,238 84 | 1,107,731 95 |
| " 25..... | 262,000 | 322,281 04 | 823,031 57 | 239,250 81 |
| " 26..... | 628,000 | 929,043 95 | 395,908 31 | 291,837 65 |
| Total..... | \$3,398,000 | \$1,888,005 80 | \$3,668,901 61 | |
| Balance, Jan. 23..... | | \$53,577,652 52 | \$3,873,694 96 | |

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 24, 1874:

| | AVERAGE AMOUNT OF— | | | | | | |
|--------------------------|--------------------|----------------------|-------------|----------------|-------------|-------------|--------------|
| BANKS. | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Deposits. | Net Profit. | Circulation. |
| New York..... | \$2,000,000 | \$10,414,300 | \$4,014,300 | \$1,598,600 | \$1,598,600 | \$800,000 | \$800,000 |
| Manhattan Co..... | 2,050,000 | 6,223,600 | 768,800 | 1,344,000 | 5,039,900 | 9,700 | 9,700 |
| Merchants..... | 3,000,000 | 8,185,800 | 2,174,000 | 2,433,000 | 5,114,600 | 869,200 | 869,200 |
| Mechanics..... | 2,000,000 | 2,215,600 | 1,225,000 | 4,015,000 | 4,015,000 | 483,000 | 483,000 |
| Union..... | 1,500,000 | 5,922,600 | 417,100 | 1,838,600 | 4,456,000 | 526,700 | 526,700 |
| America..... | 3,000,000 | 8,191,100 | 2,818,000 | 1,791,500 | 8,422,000 | 1,200 | 1,200 |
| Phoenix..... | 1,800,000 | 4,610,400 | 1,060,600 | 489,100 | 4,182,500 | 513,200 | 513,200 |
| City..... | 1,000,000 | 5,919,300 | 1,716,700 | 2,000,000 | 5,283,800 | ..... | ..... |
| Traders..... | 1,000,000 | 3,043,700 | 238,400 | 340,100 | 1,614,600 | 763,600 | 763,600 |
| Fulton..... | 600,000 | 1,703,100 | 256,500 | 49,700 | 1,417,600 | ..... | ..... |
| Chemical..... | 300,000 | 7,553,700 | 1,229,700 | 1,429,100 | 7,443,800 | ..... | ..... |
| Merchants' Exch'ge. | 1,235,000 | \$1,111,300 | 65,000 | 710,700 | 2,221,600 | 483,800 | 483,800 |
| Gallatin, National..... | 1,500,000 | 3,214,700 | 800,000 | 80,100 | 2,353,700 | 482,700 | 482,700 |
| Butchers & Drovers..... | 800,000 | 2,460,200 | 50,700 | 491,000 | 1,824,600 | 245,400 | 245,400 |
| Mechanics & Traders..... | 600,000 | 1,938,800 | 20,600 | 461,500 | 1,481,300 | 195,700 | 195,700 |
| Greenwich..... | 200,000 | 1,019,600 | ..... | 160,200 | 1,285,100 | 2,700 | 2,700 |
| Leather Manuf'g..... | 600,000 | 3,267,000 | 89,500 | 513,700 | 2,906,400 | 267,000 | 267,000 |
| Seventh Ward..... | 500,000 | 1,150,000 | 62,900 | 129,900 | 338,800 | 164,900 | 164,900 |
| State of N. York..... | 2,000,000 | 1,166,300 | 1,132,100 | 1,187,900 | 4,227,800 | 557,100 | 557,100 |
| Commercial Exch'ge..... | 1,150,000 | 11,583,000 | 1,262,100 | 1,262,100 | 8,800,000 | 926,000 | 926,000 |
| Commerce..... | 10,000,000 | 19,167,300 | 1,970,100 | 4,664,100 | 29,969,600 | \$591,100 | ..... |
| Broadway..... | 1,000,000 | 5,508,300 | 661,200 | 918,800 | 4,173,000 | 489,400 | 489,400 |
| Mercantile..... | 1,000,000 | \$3,573,900 | 160,500 | 57,900 | 5,000,500 | 875,900 | 875,900 |
| Pacific..... | 222,700 | 1,291,300 | ..... | ..... | 1,168,600 | ..... | ..... |
| Republic..... | 2,000,000 | 5,010,000 | 273,200 | 275,600 | 8,730,000 | 880,900 | 880,900 |
| Chatham..... | 450,000 | 4,476,300 | 232,500 | 915,000 | 2,950,800 | 100,800 | 100,800 |
| North..... | 112,000 | 1,408,200 | ..... | 1,138,000 | 145,800 | ..... | ..... |
| North American..... | 1,000,000 | 2,245,100 | 128,200 | 240,000 | 3,474,500 | 5,500 | 5,500 |
| Hanover..... | 1,000,000 | 8,783,300 | 133,600 | 879,500 | 8,34,500 | 292,000 | 292,000 |
| Irving..... | 50,000 | 2,26,000 | 80,000 | 615,000 | 3,149,000 | 174,700 | 174,700 |
| Commercial..... | 200,000 | 2,212,000 | 1,369,000 | 1,369,000 | 1,140,000 | 181,200 | 181,200 |
| Citizens..... | 400,000 | 1,577,100 | 44,900 | 358,000 | 1,112,200 | 181,200 | 181,200 |
| Nassau..... | 1,000,000 | 2,350,100 | 58,700 | 302,500 | 2,084,600 | 8,800 | 8,800 |
| Market..... | 1,000,000 | 3,969,900 | 223,000 | 80,000 | 2,154,200 | 676,700 | 676,700 |
| First National..... | 1,000,000 | 8,389,800 | 80,000 | 741,000 | 7,568,800 | 700,000 | 700,000 |
| Shoe and Leather..... | 1,000,000 | 8,748,100 | 78,000 | 716,700 | 2,732,000 | 785,200 | 785,200 |
| Corn Exchange..... | 1,000,000 | 2,625,600 | 113,200 | 476,000 | 1,396,500 | 5,000 | 5,000 |
| Continental..... | 2,000,000 | 2,467,600 | 85,100 | 400,100 | 1,888,000 | 551,000 | 551,000 |
| O'Brien..... | 1,000,000 | 1,519,500 | 60,000 | 200,000 | 1,259,500 | ..... | ..... |
| Marine..... | 400,000 | 2,041,000 | 94,000 | 822,400 | 1,919,500 | 860,000 | 860,000 |
| Importers & Traders..... | 1,500,000 | 14,543,300 | 622,000 | 5,398,400 | 14,425,500 | 437,000 | 437,000 |
| First National..... | 2,000,000 | 12,574,000 | 1,000,000 | 1,000,000 | 10,574,000 | 200,000 | 200,000 |
| Mech. & Ass'n..... | 1,000,000 | 12,574,000 | 135,200 | 255,000 | 10,040,500 | 804,800 | 804,800 |
| Grocers..... | 300,000 | 704,300 | 3,800 | 179,200 | 538,800 | ..... | ..... |
| North River..... | 400,000 | 3,065,700 | 17,200 | 215,200 | 367,500 | ..... | ..... |
| Gas..... | 100,000 | 900,000 | ..... | ..... | 800,000 | 200,000 | 200,000 |
| Manufact'rs & Met..... | 500,000 | 1,088,700 | 2,700 | 298,000 | 884,800 | ..... | ..... |
| Fourth National..... | 5,000,000 | 15,538,900 | 1,866,000 | 4,364,100 | 15,568,000 | 2,832,800 | 2,832,800 |
| Central National..... | 2,000,000 | 5,550,000 | 22,000 | 1,380,000 | 4,002,000 | 1,400,000 | 1,400,000 |
| Second National..... | 1,000,000 | 2,460,000 | ..... | ..... | 1,460,000 | ..... | ..... |
| Ninth National..... | 1,000,000 | 6,979,700 | 891,500 | 1,569,000 | 4,011,000 | 891,000 | 891,000 |

| | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|---------|
| First National..... | 506,003 | 3,428,000 | 1,319,360 | 768,200 | 5,163,500 | 312,200 |
| Third National..... | 1,000,000 | 4,622,500 | 1,079,800 | 1,508,000 | 5,362,100 | 191,300 |
| N. Y. National Exch..... | 500,000 | 1,825,500 | 21,900 | 275,200 | 1,911,900 | 265,900 |
| Tenth National..... | 1,000,000 | 2,400,000 | 2,400,000 | 227,100 | 3,747,100 | 574,000 |
| B. V. National..... | 250,000 | 1,119,000 | 4,000 | 51,000 | 911,000 | 275,000 |
| New York Co. Nat..... | 200,000 | 885,000 | 25,000 | 260,500 | 921,400 | 180,000 |
| German American..... | 2,000,000 | 5,391,300 | 511,800 | 1,022,000 | 5,228,600 | ..... |
| Dry Goods..... | 1,000,000 | 2,143,800 | 55,100 | 882,800 | 1,991,300 | ..... |

Total.....\$34,370,300 \$267,611,100 \$34,739,100 \$57,883,300 \$332,691,800 \$27,024,700

The deviations from the returns of previous week are as follows:

| | | | | | |
|-------------------------|------|-----------|-------------------|------|-------------|
| Loans..... | Dec. | \$383,100 | Net Deposits..... | Inc. | \$1,450,700 |
| Specie..... | Inc. | 429,100 | Circulation..... | Dec. | 63,100 |
| Legal Tender Notes..... | Inc. | 2,461,800 | | | |

The following are the totals for a series of weeks past:

| Date | Loans | Specie | Legal Tenders | Deposits | Circulation | Aggregate |
|---------------|-------------|------------|---------------|-------------|-------------|-------------|
| Aug. 30..... | 288,883,000 | 2,129,300 | 44,728,200 | 210,390,100 | 27,381,800 | 447,293,400 |
| Sept. 1..... | 288,371,200 | 21,670,000 | 46,615,900 | 212,772,700 | 27,355,000 | 503,727,900 |
| Sept. 15..... | 294,536,200 | 20,443,300 | 46,717,300 | 207,317,500 | 27,383,400 | 516,295,978 |
| Sept. 30..... | 295,421,300 | 19,420,000 | 47,307,300 | 199,000,100 | 27,414,200 | 514,100,900 |
| Oct. 1..... | 295,421,300 | 19,420,000 | 47,307,300 | 199,000,100 | 27,414,200 | 514,100,900 |
| Oct. 15..... | 294,373,500 | 21,138,600 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Oct. 30..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Nov. 1..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Nov. 15..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Nov. 30..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Dec. 1..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Dec. 15..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Dec. 30..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Jan. 1..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Jan. 15..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |
| Jan. 30..... | 294,373,500 | 22,819,500 | 48,214,000 | 182,015,300 | 27,186,100 | 512,711,500 |

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Jan. 26, 1874:

| Bank | Capital | Loans | Specie | L. T. Notes | Deposits | Circulation |
|-------------------------|-----------|-------------|----------|-------------|-----------|-------------|
| Atlantic..... | \$750,000 | \$1,629,800 | \$32,100 | \$116,400 | \$500,900 | \$143,700 |
| Atlas..... | 1,300,000 | 8,153,100 | 24,900 | 210,600 | 1,100,200 | 250,600 |
| Blackstone..... | 1,500,000 | 5,821,300 | 96,300 | 98,800 | 1,622,700 | 781,600 |
| Boston..... | 1,000,000 | 6,900,000 | 18,000 | 135,000 | 735,300 | 581,000 |
| Boylston..... | 600,000 | 1,575,300 | 23,400 | 135,000 | 735,300 | 581,000 |
| Broadway..... | 200,000 | 400,000 | 20,000 | 5,200 | 286,000 | 175,000 |
| Columbian..... | 1,000,000 | 2,534,100 | 24,700 | 72,100 | 76,300 | 78,900 |
| Continental..... | 1,500,000 | 2,534,100 | 24,700 | 72,100 | 76,300 | 78,900 |
| Elliot..... | 1,000,000 | 2,534,100 | 24,700 | 72,100 | 76,300 | 78,900 |
| Everett..... | 200,000 | 688,600 | 20,900 | 45,300 | 49,200 | 117,400 |
| Faneuil Hall..... | 1,000,000 | 3,900,000 | 22,600 | 131,100 | 1,311,800 | 527,600 |
| Freeman's..... | 1,000,000 | 3,900,000 | 22,600 | 131,100 | 1,311,800 | 527,600 |
| Globe..... | 1,000,000 | 3,900,000 | 22,600 | 131,100 | 1,311,800 | 527,600 |
| Harvard..... | 750,000 | 1,600,000 | 27,400 | 96,800 | 810,300 | 242,900 |
| Howard..... | 1,000,000 | 2,534,100 | 24,700 | 72,100 | 76,300 | 78,900 |
| Market..... | 600,000 | 1,575,300 | 23,400 | 135,000 | 735,300 | 581,000 |
| Massachusetts..... | 800,000 | 1,913,700 | 73,600 | 15,900 | 946,900 | 412,300 |
| Maverick..... | 1,000,000 | 1,144,500 | 41,300 | 51,400 | 206,900 | 210,800 |
| Merchants..... | 800,000 | 2,602,800 | 514,600 | 81,100 | 1,684,100 | 927,200 |
| Mount Vernon..... | 200,000 | 605,000 | 32,100 | 51,200 | 566,500 | 174,200 |
| New England..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| North..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Old Boston..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Shawmut..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Saco & Leather..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| State..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Suffolk..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Traders..... | 600,000 | 1,575,300 | 23,400 | 135,000 | 735,300 | 581,000 |
| Tremont..... | 200,000 | 5,400,000 | 115,000 | 405,000 | 298,800 | 695,100 |
| Washington..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| First..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Second (Granite)..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Third..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Bank of America..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Bank of Redemption..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Bank of Republic..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| City..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Eagle..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Exchange..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Hide & Leather..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Rivers..... | 2,000,000 | 4,754,300 | 119,700 | 448,300 | 2,625,300 | 244,200 |
| Security..... | 200,000 | 859,100 | 51,300 | 48,500 | 628,900 | 174,500 |
| Union..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Webster..... | 1,000,000 | 2,483,900 | 123,500 | 250,300 | 895,500 | 779,100 |
| Commonwealth..... | 500,000 | 2,646,500 | 162,900 | 215,600 | 1,976,500 | 300,000 |
| Central..... | 500,000 | 930,900 | 81,600 | 81,600 | 498,700 | 149,700 |
| Manufacturers..... | 500,000 | 930,900 | 81,600 | 81,600 | 498,700 | 149,700 |

Total.....\$47,350,000 \$125,049,400 \$1,500,300 \$1,093,800 \$49,342,900 \$25,693,500

The total amount "due to other banks," as per statement of Jan. 26, is \$23,181,200.

The deviations from last week's returns are as follows:

| | | | | | |
|--------------------|-----------|-----------|------------------|-----------|-----------|
| Loans..... | Decrease. | \$121,500 | Deposits..... | Increase. | \$138,800 |
| Specie..... | Increase. | 287,200 | Circulation..... | Decrease. | 72,400 |
| Legal Tenders..... | Increase. | 343,800 | | | |

The following are the totals for a series of weeks past:

| Date | Loans | Specie | Legal Tenders | Deposits | Circulation |
|--------------|-------------|-----------|---------------|------------|-------------|
| Oct. 27..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Nov. 3..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Nov. 10..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Nov. 17..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Nov. 24..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Dec. 1..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Dec. 8..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Dec. 15..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Dec. 22..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Dec. 29..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Jan. 5..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Jan. 12..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Jan. 19..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |
| Jan. 26..... | 130,553,000 | 1,819,800 | 5,828,800 | 41,250,500 | 20,699,300 |

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, Jan. 26, 1874:

| Bank | Capital | Loans | Specie | L. T. Notes | Deposits | Circulation |
|---------------------------|-------------|-------------|-----------|-------------|-------------|-------------|
| Philadelphia..... | \$1,500,000 | \$3,619,000 | \$20,000 | \$1,455,000 | \$4,512,000 | \$1,000,000 |
| North America..... | 1,000,000 | 4,550,000 | 1,997,000 | 1,774,000 | 177,000 | ..... |
| Farmers and Mech..... | 2,000,000 | 4,171,000 | 433,000 | 1,531,500 | 2,532,700 | 177,000 |
| Commercial..... | 810,000 | 2,411,000 | 20,000 | 832,000 | 1,500,000 | 610,000 |
| Mechanics' Bank N. E..... | 500,000 | 1,921,000 | 59,000 | 5,400,000 | 1,246,000 | 468,000 |
| Southwark..... | 250,000 | 1,377,000 | 64,000 | 523,000 | 1,266,000 | 210,000 |
| Westminster..... | 250,000 | 1,013,500 | 23,000 | 238,000 | 6,015 | 240,000 |
| Penn..... | 1,000,000 | 2,411,000 | 10,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Western..... | 400,000 | 1,823,284 | 91,400 | 524,570 | 1,018,000 | 170,250 |
| Manufacturers..... | 1,000,000 | 2,411,000 | 10,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Bank of Commerce..... | 500,000 | 1,062,000 | 6,000 | 23,735 | 61,229 | 213,600 |
| Guard..... | 1,000,000 | 3,750,000 | 18,000 | 1,000,000 | 2,000,000 | 1,000,000 |
| Traders' Bank..... | 200,000 | 1,425,000 | 1,000 | 450,000 | 1,178,000 | 885,000 |
| Consolidation..... | 300,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| City..... | 1,000,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Commonwealth..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Corn Exchange..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Union..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| First..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Third..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Sixth..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Seventh..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Eighth..... | 500,000 | 1,102,328 | 10,500 | 291,933 | 595,632 | 270,000 |
| Central..... | 750,000 | 3,920,000 | 55,000 | 1,015,000 | 3,443,000 | 800,000 |
| Bank of Republic..... | 1,000,000 | 2,000,000 | 2,500 | 475,000 | 2,000,000 | 800,000 |
| Security..... | 250,000 | 629,000 | ..... | 136,000 | 893,000 | 180,000 |

Total.....\$16,436,000 \$37,305,851 \$1,129,750 \$1,619,399 \$47,764,664 \$11,457,749

The deviations from the returns of previous week are as follows:

| | | | | | |
|-------------------------|------|-----------|------------------|------|----------|
| Loans..... | Dec. | \$380,225 | Deposits..... | Dec. | \$96,383 |
| Specie..... | Dec. | 11,346 | Circulation..... | Dec. | 9,639 |
| Legal Tender Notes..... | Inc. | 667,073 | | | |

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

| SECURITIES. | Bid. | Ask. | SECURITIES. | Bid. | Ask. |
|-------------|------|------|-------------|------|------|
|-------------|------|------|-------------|------|------|

BOSTON.

| | | | | | |
|--------------------------------------|---------|---------|--|------------------------|---------------|
| New Hampshire, 6s..... | 99 1/2 | 100 | do | 2d m. ts. '88..... | 56 |
| Vermont 6s..... | 100 | | Philadelphia & Reading 6s, 90..... | 90 1/2 | 100 |
| Massachusetts 6s Gold, 1876..... | 118 | do | do | do | 98 1/2 |
| do 6s Gold..... | 98 | do | do | do | 98 |
| oston 6s, Currency..... | 99 | do | do | g. m. ts. c. 1911..... | 100 |
| do 5s, gold..... | 97 | do | do | do reg..... | 103 1/2 |
| Chicago Beverage Bk..... | 97 | | do | do | 6s, 1910..... |
| Portland 6s, Municipal 6s..... | 94 | 94 | Phil. Wilm. & Bal. 6s..... | 94 | 94 |
| Burlington & M. O. L. G. 7..... | 96 1/2 | 97 | Pitts. Clin. & St. Louis 7s..... | 70 1/2 | 70 1/2 |
| eshire, 6s..... | 96 1/2 | 97 | Sanbury & Erie 1st m. ts. 71..... | 71 | 71 |
| Massachusetts 6s, c. 1874..... | 96 1/2 | 97 | Sanbury & Lewiston 6s..... | 71 | 71 |
| Northford & Erie, 1st M (new) 7..... | 90 | 90 1/2 | Warren & F. 1st m. ts. 81..... | 81 | 81 |
| denburg & Lake Ch. 8..... | 101 | | West Chester cons. 8s, 91..... | 101 | 101 1/2 |
| Id Col. Swamp Bds. 7, 77..... | 101 | | West Jersey 6s, 93..... | 93 1/2 | 93 1/2 |
| land, new, 1874..... | 64 | 64 | do do 1st m. ts. 91..... | 91 | 91 |
| erant & Chaunby 7s..... | 30 | 35 | Western Penn. 6s, 93..... | 93 | 93 |
| 1st Cen., 1st M. cons., 7, 76..... | 30 | 35 | do do 6s, p. b. 98..... | 98 | 98 |
| 2d Mort., 7, 1893..... | 75 | 75 | Wilmington & Read., 1st m. ts. 90..... | 90 1/2 | 90 1/2 |
| ermont Can. 1st M. 6, 83..... | 140 | | do do 2d Mort., 1902..... | 1902 | 1902 |
| ermont & Mass., 1st M. 6, 83..... | 140 | | CANAL BONDS..... | | |
| oston & Albany stock..... | 107 | 107 | Cheapeake & Dela. 6s, 82..... | 85 | 85 |
| oston & Maine..... | 106 1/2 | 106 1/2 | Delaware Navigation 6s..... | 81 | 81 |
| oston & Providence..... | 119 | 119 | Lehigh Navigation 6s..... | 81 1/2 | 81 1/2 |
| eshire Preferred..... | 107 1/2 | 107 1/2 | do do Rlt. 97..... | 97 1/2 | 97 1/2 |
| shire Bur. & Que. 6s..... | 104 | 104 | do convt., 82..... | 89 | 89 |
| Ind., Sandusky & Clev. stock..... | 104 | 104 1/2 | do convt., g. m. 94..... | 97 1/2 | 97 1/2 |
| ncord..... | 81 | 81 | do gold, 97..... | 94 1/2 | 94 1/2 |
| onnecticut River..... | 126 | 126 | Morris, 1st M. 6, 1876..... | 94 | 94 |
| onnecticut & Passumpsit..... | 124 1/2 | 124 1/2 | do 2d M., 1876..... | 94 | 94 |
| estern (Mass.)..... | 71 | 71 | do boat, '85..... | 61 | 61 |
| tern (New Hampshire)..... | 70 1/2 | 70 1/2 | Pennsylvania 6s, 1910..... | 62 | 62 |
| terbury 6s..... | 122 | 122 | Schenly & N. Y. 6s, 73..... | 73 | 73 |
| anchester & Lawrence..... | 130 | | do 2d m. 82..... | 73 | 73 |
| orthern of New Hampshire..... | 108 | 108 | do 6s, 95..... | 81 | 81 |
| orwich & Worcester..... | 66 | 67 | do 6s, boat, '83..... | 71 | 71 |
| rough & L. Champlain..... | 66 | 67 | do 6s, boat, '89..... | 79 | 79 |
| do do do pref..... | 110 1/2 | 110 1/2 | Susquehanna 6s, 94..... | 83 1/2 | 83 1/2 |
| ld Colony..... | 98 1/2 | 98 1/2 | do do Conv. 95..... | 95 | 95 |
| ort, Saco common..... | 42 | 42 | Union 1st mort. 6s, 83..... | 80 | 80 |
| do do do..... | 48 | 49 | Wyoming Valley 1st m. 6s, 78..... | 78 | 78 |
| do preferred..... | 48 | 49 | | | |
| ermont & Canada..... | 134 | 134 | | | |
| ermont & Massachusetts..... | 134 | 134 | | | |
| Ex-dividend..... | | | | | |

BALTIMORE

| | | |
|----------------------------------|--|--|
| Maryland 6s, Jan. A. J. & O..... | | |
|----------------------------------|--|--|

Government Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

UMI

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

STATE SECURITIES, CITY SECURITIES, RAILROAD STOCK AND BOND LIST, CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

The tables of the CHRONICLE are brought forward to-day for the first time in 1874, and the present outlook in regard to the several classes of securities which are therein represented is not without much interest. The table of United States Government securities, as well known to our readers, is not published in connection with these pages, but is given immediately after the beginning of each month, and corrected from the official debt statement as procured from Washington. The favor in which Governments are held as an investment is greater now than at any former period, as the effect of the late financial crisis was to prove most conclusively the superiority of these bonds above all other securities.

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

| DESCRIPTION. | Miles of Canal | Date of Bonds | Size or par value | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds, \$ Principal, when Due. Stocks, last Div'd. | REMARKS. |
|--|----------------|---------------|-------------------|---------------------|----------------|---------------|----------------------------|--|---|
| CANALS. | | | | | | | | | |
| Chesapeake & Delaware—stock..... | 14 | 1856 | var. | 1,880,800 | 3 | J. & D. | Philadelphia, office. | June, 1873 | Del. City to Chesap. City, Md. Net earnings from operations, 1871, \$286,082. |
| 1st mortgage (originally \$2,500,000)..... | 14 | 1856 | 50 | 1,897,872 | 3 | J. & D. | do do | July, 1886 | Annual report in CHRONICLE, v. 16, p. 763. Shows net receipts in 1872, \$245,446. (v. 17, p. 835.) |
| Chesapeake & Ohio—stock..... | 25 | 1856 | 25 | 8,229,594 | 3 | J. & D. | do do | 1870 | |
| Maryland Loan, sinking fund..... | ..... | ..... | ..... | 2,000,000 | 5 | Q. & J. | Balto., A. Brown & Sons. | 1890 | |
| Guaranteed Sterling Loan..... | ..... | ..... | ..... | 4,875,000 | 5 | Q. & J. | London. | 1890 | |
| Bonds having next preference..... | ..... | ..... | ..... | 1,689,500 | 6 | J. & J. | Balto., A. Brown & Sons. | 1888 | |
| Delaware Division—stock..... | 60 | 1858 | 50 | 1,638,350 | 4 | F. & A. | Philadelphia, office. | Aug., 1873 | Leased to Lehigh Coal & Nav. Co., at int. on bonds and 8 p. e. a yr on stock. |
| 1st mortgage..... | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 | Stock increased \$5,000,000 in April, 1878. |
| Delaware & Hudson—stock..... | 148 | 1861 | 100 | 20,000,000 | 5 | F. & A. | N. Y. office, 71 B'way. | Feb. 2, 1874 | Cash div. in 6 yrs, 116 p. ct. Leases Alb. & Susq. and Rens. & S. Railroads. (v. 14, p. 732.) |
| Registered Bonds..... | 148 | 1861 | 1,000 | 1,500,000 | 7 | M. & N. | N. Y., Bk of Commerce. | 1877 | |
| Registered Bonds..... | 148 | 1861 | 1,000 | 5,500,000 | 7 | M. & N. | do do | 1884 | |
| Registered Bonds..... | 148 | 1871 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1891 | |
| Deventures, sterling..... | ..... | 1872 | ..... | 3,000,000 | 6 | J. & J. | London. | July, 1875 | |
| Lehigh Coal & Navigation—stock..... | 48 | 1862 | 50 | 5,272,800 | 6 | M. & N. | Philadelphia, office. | May, 1867 | Gross receipts last year, \$1,428,429; expenses, interest and taxes, \$1,704,252; deficit, \$275,828. See annual report in CHRONICLE, v. 16, p. 389. Cent. R.R. of N. J. assumes \$2,810,000 of gold loan of 1867. (v. 17, p. 831.) |
| Loan, convertible, coupon, gold..... | ..... | ..... | 1,000 | 822,000 | 6 | J. & J. | do do | 1884 | |
| 1st mortgage registered..... | ..... | ..... | 1,000 | 5,586,277 | 6 | Q. & J. | do do | 1884 | |
| 1st mort. registered, R.R..... | ..... | ..... | 1,000 | 2,000,000 | 6 | Q. & J. | do do | 1897 | |
| Mort. loan, on equipments &c. gold..... | ..... | ..... | 1,000 | 5,000,000 | 6 | J. & D. | do do | 1897 | |
| Loan convertible into stock till Dec. '72..... | ..... | ..... | 1,000 | 762,779 | 6 | J. & D. | do do | 1877 | |
| do do exten. conv. till Dec. '71..... | ..... | ..... | 1,000 | 2,492,220 | 6 | J. & D. | do do | 1882 | |
| Monongahela Nav. Co.—stock..... | 83 | 1862 | 50 | 1,003,800 | 5 | J. & J. | Pittsburg, office. | July 1, 1887 | Gross receipts, 1871, \$175,133; expenses, interest and taxes, \$1,704,252; deficit, \$275,828. See annual report in CHRONICLE, v. 16, p. 389. Cent. R.R. of N. J. assumes \$2,810,000 of gold loan of 1867. (v. 17, p. 831.) |
| 1st mortgage..... | 83 | 1862 | 1,000 | 108,000 | 5 | J. & J. | N. Y., B'k of Commerce. | Aug. 1873 | |
| Morris—Stock, consolidated..... | 103 | ..... | 100 | 1,025,000 | 2 | A. & O. | Leh. Val. R.R. Co., Phila. | Aug. 1873 | Leased, April, 1870, to Lehigh Valley R.R. for 999 yrs. The lessees assuming bds & scrip & paying 10 p. c. per annum on pref. stock, and 4 on consol. stock. (v. 11, p. 714.) |
| Preferred stock..... | 108 | ..... | 100 | 1,175,000 | 5 | A. & O. | do do | April, 1876 | |
| 1st mortgage..... | 108 | 1856 | 1,000 | 500,000 | 6 | A. & O. | do do | April, 1876 | |
| 2d mortgage..... | 108 | 1860 | 1,000 | 288,000 | 6 | F. & A. | do do | Oct., 1899 | |
| Boat loan..... | 108 | 1865 | var. | 236,965 | 7 | J. & J. | do do | Feb., 1887 | |
| Preferred stock scrip dividend..... | 1869 | var. | 103,164 | 103,164 | 7 | J. & J. | do do | Feb., 1887 | |
| Pennsylvania—stock..... | 375 | 1870 | 1,000 | 2,487,150 | 6 | J. & J. | Philadelphia, office. | July, 1910 | Wyoming & Wisconsin merged into, and West Branch & Susq. owned by P. C. C. |
| 1st M. guar. by Penn. R.R. & T. \$5,000,000..... | 375 | 1870 | 1,000 | 2,487,150 | 6 | J. & J. | Philadelphia, office. | Feb. 2, 1874 | Leased from June 1, 1870, to Phil. & Reading for 999 yrs. at annual rent of \$555,000 including certain real and personal property conveyed to P. & R. Last annual report in v. 16, p. 388; see also v. 14, p. 353.) |
| West Br. & Susq., 1st and 2d mort..... | 123 | ..... | 50 | 748,000 | 6 | J. & J. | do do | March, 1897 | |
| Schuylkill Nav.—stock, common..... | 108 | ..... | 50 | 1,645,048 | 30c. ins. | F. & A. | Philadelphia, office. | Jan., 1882 | |
| Preferred stock..... | 108 | ..... | 50 | 2,388,977 | 30c. ins. | F. & A. | do do | Jan., 1876 | |
| 1st mortgage (due 1872, ext. to 1897)..... | ..... | ..... | 1,000 | 1,751,212 | 6 | M. & N. | do do | May, 1870 | |
| 2d mortgage..... | ..... | ..... | 1,000 | 4,016,679 | 6 | J. & J. | do do | May, 1888 | |
| Common bonds..... | ..... | ..... | 1,000 | 171,854 | 6 | J. & J. | do do | May, 1888 | |
| Improvement loan, 2d mortgage..... | ..... | ..... | 1,000 | 805,500 | 6 | M. & N. | do do | May, 1888 | |
| Boat and car loan..... | ..... | ..... | 1,000 | 800,000 | 6 | M. & N. | do do | May, 1888 | |
| Boat and car loan..... | ..... | ..... | 1,000 | 633,350 | 7 | M. & N. | do do | May, 1888 | |
| Susquehanna & Tide Water—Stock..... | 45 | ..... | 50 | 2,002,746 | ..... | J. & J. | Phila. & Baltimore. | Jan. 1875 | Leased to P. & Reading R.R. for interest on bonds and half of net earnings; in 1870-71 deficit it paid expenses and interest was \$2,657. (v. 14, p. 71.) |
| Maryland loan, 2d mortgage..... | ..... | ..... | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan., 1894 | Gross receipts, 1870, \$58,300; operating expenses, same. Nominal cost, \$5,807,806. |
| Susq. Canal, common bonds, 3d mort..... | ..... | ..... | ..... | 1,311,000 | 6 | J. & J. | do do | Jan., 1894 | |
| do pref. and T. W. priority bds..... | ..... | ..... | ..... | 328,816 | 6 | J. & J. | do do | Jan., 1894 | |
| Union—stock..... | 88 | ..... | 50 | 2,907,800 | 6 | M. & N. | Philadelphia, office. | May 1, 1883 | |
| 1st mortgage..... | ..... | ..... | ..... | 3,000,000 | 6 | M. & N. | Philadelphia, office. | May 1, 1883 | |

MISCELLANEOUS.

| DESCRIPTION. | Date of Bonds. | Size or par value. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds, \$ Principal, when Due. Stocks, last Div'd. | REMARKS. |
|--|----------------|--------------------|---------------------|----------------|----------------------------|----------------------------|--|--|
| MISCELLANEOUS. | | | | | | | | |
| Adams Express Co.—stock..... | 100 | 10,000,000 | 2 | Q. & M. | N. Y., Bank of N. Y. | Dec. 1, 1873 | | |
| Amer. Merchants' Union Ex.—stock..... | 100 | 18,000,000 | 3 | F. & J. | do do | Jan. 2, 1874 | | |
| American Coal (Md.)—stock..... | 25 | 1,500,000 | 4 | M. & S. | New York, office. | Sept. 10, 1873 | | |
| American Dock & Improvement Co..... | ..... | 1,200,000 | ..... | M. & N. | N. Y., Cent. R.R. of N.J. | ..... |  | Guar. by Ch. & S. W., H. & St. Jo., & Cen. Br. U. P. |
| Atchafalpa Bridge, 1st mort., guar..... | ..... | 4,000,000 | 2 1/2 | ..... | ..... | Dec. 1867 | | See CHRONICLE, v. 16, p. 625, v. 17, p. 596. |
| Boston Water Power..... | 100 | 4,000,000 | 10c. | ..... | Boston Office. | Nov. 12, 1872 | | CHRONICLE, vol. 14, p. 796; v. 15, p. 19; v. 16, p. 828; v. 17, p. 21. |
| Canton Improvement Co., Balt..... | 16 1/2 | 731,250 | ..... | ..... | ..... | ..... |  |  |
| Bonds for \$5,000,000, gold..... | 1878 | 2,500,000 | ..... | ..... | ..... | ..... |  |  |
| Union R.R. bonds guaranteed..... | ..... | 788,000 | ..... | ..... | ..... | ..... |  |  |
| Cary Improvement Co.—stock..... | 10 | 35,000 shs. | 60c. | ..... | Boston, office. | Jan. 9, 1889 | | |
| Central of N. J. Land Co..... | 100 | 10,250,000 | 7 1/2 | F. & A. | N. Y. Co's Office. | Jan. 20, 1874 | | A sufficient portion of new consol. mortgage is |
| Consolidation Coal of Md.—stock..... | 100 | 1,000,000 | 4 | ..... | N. Y. Co's office, 71 B'y. | Jan., 1883 | | Laid to retire old bonds. See CHRONICLE, v. 13, p. 628. |
| 1st mort. (convertible)..... | 1864 | 475,000 | 7 | J. & J. | do do | Jan., 1883 | | |
| 1st M. consol., conv. (for \$1,250,000)..... | 1872 | 800,000 | 6 | J. & J. | do do | Jan. 1, 1897 | | |
| Cumberland Coal and L.—1st mort..... | 1863 | 247,000 | 6 | J. & J. | New York. | Feb., 1879 | | |
| do do 2d mortgage..... | ..... | 488,000 | 6 | F. & A. | do do | Apr. 15, 1873 | | |
| Cumberland Coal & Iron Co.—Stock..... | 100 | 500,000 | 6 | A. & O. | do do | Nov., 1883 | | |
| Dunleith & Dubuque Bridge—bds s.r..... | 1868 | 480,000 | 8 | M. & N. | N. Y. by Ill. Cent. R.R. | Nov., 1883 | | |
| Ill. & St. Louis Bridge—1st M. bonds..... | ..... | 3,700,000 | ..... | A. & O. | N. Y., Bk of Commerce. | ..... |  | CHRONICLE, v. 16, p. 661, 668. |
| Louisville Bridge—bonds..... | ..... | ..... | ..... | J. & D. | N. Y., Gilman, Son & Co | ..... |  | See CHRONICLE, v. 13, p. 324. |
| Marietta Land & Mining Co.—stock..... | 100 | 10,000,000 | ..... | ..... | ..... | Dec., 1870 | | |
| Preferred stock..... | 100 | 5,000,000 | ..... | ..... | ..... | ..... |  | CHRONICLE (v. 15, p. 533, v. 16, p. 325.) |
| Maryland Coal—stock..... | 100 | 4,400,000 | 8 | ..... | ..... | ..... |  | See CHRON. v. 17, p. 383, 691, 804; v. 15, p. 3. |
| New Central Coal (Md.)..... | 100 | 5,000,000 | ..... | ..... | ..... | ..... |  | Dividends in 1871, 30 per cent. (v. 14, p. 624.) |
| Pacific Mail Steamship Co.—stock..... | 100 | 20,000,000 | 3 | ..... | ..... | ..... |  | Gross receipts in 1872, \$909,570; Expenses, \$457 net earnings, \$451,759. (v. 16, p. 765.) |
| Pennsylvania Coal—stock..... | 50 | 4,000,000 | 5 | Q. & F. | N. Y., 111 Broadway. | Aug., 1872 | | |
| 1st mortgage bonds..... | ..... | 512,500 | ..... | F. & A. | do do | Aug., 1881 | | |
| Quicksilver Mining Co.—Com. stock..... | 100 | 4,291,300 | ..... | ..... | ..... | ..... |  |  |
| Preferred stock..... | 100 | 5,708,700 | ..... | ..... | ..... | ..... |  |  |
| 1st mortgage, gold..... | ..... | 1,000,000 | 10c. | J. & D. | N. Y., E. Kelly & Co. | 1873 | | |
| 2d mortgage, gold..... | ..... | 1,000,000 | 10c. | J. & J. | do do | 1879 | | |
| Spring Mountain Coal—stock..... | 50 | 1,250,000 | 5 | J. & J. | ..... | Jan 27, 1872 | | |
| Spruce Hill Coal—stock..... | 100 | 1,000,000 | ..... | ..... | ..... | ..... |  |  |
| United States Express—stock..... | 100 | 800,000 | ..... | Q. & F. | New York office. | Feb. 2, 1874 | | |
| Wells, Fargo & Co. Express—stock..... | 100 | 5,000,000 | 4 | J. & J. | New York office. | July 5, 1873 | | |
| Western Union Telegraph—stock..... | 100 | 41,273,410 | 2 | J. & J. | New York office. | Jan., 1870 | | The Co holds \$7,295,325 of this stock. See full report v. 17, p. 491; also, v. 15, p. 41. |
| 1st mortgage..... | ..... | 4,448,900 | 7 | M. & N. | N. Y. Bank of N. Y. | Nov., 1875 | | |
| Rail estate bonds..... | 1872 | 1,000,000 | ..... | M. & N. | N. Y. Union Trust Co. | May, 1892 | | |
| Witkebarre Coal..... | 100 | 3,400,000 | ..... | M. & N. | Philadelphia. | Nov., 1869 | | |

State bonds are hardly changed from last year, and with the exception of funding operations in Tennessee, there is no feature of special encouragement to the holders of Southern State bonds. A "scaling" bill is reported as having passed the Louisiana Legislature, and this may be put into effect in case bondholders choose to surrender their old bonds for new ones. The feeling has long been prevalent among bankers that the amendment to the United States Constitution which virtually relieves States from responsibility for their debts has been made the cover for repudiation and damage to bondholders, which is not tolerated in the case of cities, railroad corporations or individuals. In some shape the evil ought to be remedied.

As to City bonds no general remarks can be made; their bonds generally stand high, and in most cases their resources are large in proportion to the debt outstanding.

Railroad Bonds and Stocks, after receiving the shock of 1873, which was unparalleled in its severity, will probably stand better than ever before. Those companies which defaulted on interest and now succeed in completing their funding arrangements will probably act so conservatively in the future as never to fall into trouble again; and other companies which have had the warning of the panic will be more careful about their liabilities. The bane of railroad business has been the mania for extensions on the part of both old roads and new, and the check to this exorbitant desire for spreading out will have a wholesome effect that will be felt for many years.

STATE SECURITIES.

Entered according to act of Congress, in the year 1873, by Wm. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Date of Bonds. | Size or par Value* | Amount Outstanding. | Rate per Cent. | When Payable† | Where Payable and by Whom. | Principal, when due. | REMARKS‡. |
|---|----------------|--------------------|---------------------|----------------|---------------|----------------------------|----------------------|--|
| For explanations see foot-notes. | | | | | | | | |
| Alabama: | | | | | | | | |
| State bonds, due in 1872 & extended | 1872 | 1000c | \$168,000 | 5 | M. & N. | N. Y., H. Clews & Co. | May, 1892 | An abstract of Auditor's report for year ending Sept. 30, 1873, was published in CHRONICLE, v. 18, p. 81. Total assessed value of lands, \$3,389,187. A law was passed in April, 1873, offering \$1,000 of direct State bonds for every \$4,000 of endorsed railroad bonds. During 1873-74 the debt of the State was increased \$52,000, and the railroad endorsements, \$1,576,000. (v. 16, p. 49, 221, 223, 659; v. 17, p. 513; v. 18, p. 81.) |
| do do extended | 1866 | 1000c | 1,941,000 | 5 | do | do do do | May, 1886 | |
| do do | 1866 | 1000c | 478,800 | 5 | do | do do do | May, 1886 | |
| Sterling bonds of 1860, extended | 1870 | 60c | 688,000 | 6 | June 1. | London, Un on Bk. | June, 1890 | |
| Sterling bonds, 1860, extended | 1866 | 60c | 62,500 | 6 | do | do do do | 1886 | |
| do do | 1867 | 60c | 648,000 | 5 | do | do do do | 1886 | |
| New bonds | 1866 | 1000c | 571,700 | 8 | do | N. Y., H. Clews & Co. | 1886 | |
| do do | 1868 | 1000c | 5,000 | 8 | do | do do do | 1888 | |
| New loan | 1872-3 | 1,000 | 1,100,300 | 8 | do | do do do | Jan., 1892-3 | |
| Educational fund debt | 1867 | 1000c | 2,802,697 | 8 | do | do do do | do | |
| Railroad bond endorsements | 70-71 | 1000c | 2,685,000 | 8 | do | do do do | do | |
| Loans to Ala. & Chattanooga RR. | 1870 | 1,000 | 300,000 | 8 | do | N. Y., H. Clews & Co. | 1889 | |
| State cts and Auditor's warrants | 1870 | 1000c | 612,333 | 8 | J. & J. | do do do | 1889 | |
| Arkansas: | | | | | | | | |
| Funding bonds of 1869 & 1870 | 1869-70 | 1,000 | 3,020,000 | 6 | J. & J. | N. Y., Un. Trust Co. | 1899 | Under a law of 1868 bonds are issued to railroads at \$10,000 per mile to land grant roads and \$15,000 per mile to others, but limited to 850 miles in all. Rate of taxation in 1872, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment in 1872 and 1873 the total valuation of property was \$104,912,329. (CHRONICLE, vol. 15, p. 30, 181, 187.) |
| Levee bonds (or warrants) | 1871 | 1000c | 2,217,253 | 7 | J. & J. | do do do | 1890 | |
| Old unfunded debt, including int. | 1868-69 | 1000c | 2,153,686 | 7 | do | N. Y., Un. Trust Co. | 1882 | |
| Ten year bonds for defeasance | 1872 | 1000c | 300,000 | 7 | do | do do do | 1899 | |
| Floating debt | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 | |
| To Memphis & Little Rock RR. | 1870 | 1,000 | 1,000,000 | 7 | do | do do do | 1900 | |
| To Little Rock & Fort Smith RR. | 1870 | 1,000 | 1,000,000 | 7 | do | do do do | 1900 | |
| To R. R. Pine Bluff & N. O. RR. | 1870 | 1,000 | 1,000,000 | 7 | do | do do do | 1900 | |
| To Miss., Ouachita & Red River RR. | 1870 | 1,000 | 600,000 | 7 | do | do do do | 1900 | |
| To Arkansas Central RR. | 1870 | 1,000 | 1,000,000 | 7 | do | do do do | April, 1900 | |
| California: | | | | | | | | |
| Civil bonds, sinking fund, gold | 1867 | 1000c | 1,587,500 | 7 | J. & J. | Sacramento, Treasury. | 1877 | The debt is being reduced by a sinking fund. See notice of redemption of bonds in CHRONICLE, v. 16, p. 829, 675. The State holds in trust for School Fund the \$5,000 Capital bonds and \$1,066,500 of bonds 1873. |
| do do | 1860 | 5000c | 161,700 | 7 | do | do do do | 1880 | |
| Soldiers' relief bonds | 1860 | 5000c | 110,000 | 7 | do | do do do | 1883 | |
| State capital bonds | 1867-72 | 1000c | 300,000 | 7 | do | do do do | 1883 | |
| Bonds of 1873 | 1873 | 5000c | 1,197,000 | 6 | do | do do do | 1893 | |
| Connecticut: | | | | | | | | |
| War bonds, 10-30 year | 1861 | 1000c | 521,100 | 6 | J. & J. | Hartford, Treasury. | July, 1881 | Debt has been reduced since 1866 from \$10,000,000 to present figures, by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after Oct., 1874. Assessed value of real and personal property, March, 1873, \$389,752,738; rate of taxation, 2 mills. |
| do do 20 year | 1864 | 1000c | 1,326,500 | 6 | do | do do do | Jan., 1884 | Total debt, \$2,902,291. The total assessed valuation of the District in 1873 was \$56,438,072, the tax rate was \$5.35 on the \$100. Total revenue for year ending June 30, 1874, \$1,088,252, total appropriation for same year, \$1,931,227. See v. 11, p. 181, 218, 627. |
| do do 10-30 year | 1864 | 1000c | 58,800 | 6 | A. & O. | do do do | Oct., 1884 | |
| do non-taxable, 30 yr. | 1865 | 1000c | 1,741,100 | 6 | do | do do do | Oct., 1885 | |
| Delaware: | | | | | | | | |
| Pe. mauent imp't, gid, coup. or regt. do imp't currency | 1872 | 500c | 4,070,700 | 6 | J. & J. | N. Y. 1st Nat'l Bank | Jan., 1902 | Old Territorial bonds not recognized. Real and personal property assessed at about \$30,000,000. Loan to J. P. & M. R. L. is secured by mortgage on road. Total debt and interest, Jan. 1, 1874, less the J. P. & M. loan, was \$1,430,223. (v. 16, p. 887; v. 17, p. 19, 224.) |
| Washington funding, gold | 1872 | 500c | 190,000 | 7 | J. & J. | do do do | Jan., 1882 | Rate of tax, 4 1/2 mills. Legislature declared void the semi-annual gold bonds of 1870, and \$120,000 of the quarterly bonds held by H. Clews & Co.; the H. & A. bonds, \$1,300,000; and the following RR. endorsements, viz: Brunswick & Alb., \$3,500,000; Bainbr. C. & C., \$600,000; Cherokee Val., \$300,000; Cartersville & V., \$250,000; review of State finances, v. 18, p. 87; also, v. 16, p. 20, 1-7, 218, 323, 287, 459, 733; v. 17, p. 19. |
| Chicago relief | 1867 | 500c | 2,666,400 | 6 | J. & J. | do do do | Jan., 1880 | The debt has been rapidly reduced of late years. The assessments of property in Illinois for a number of years back have been as follows: 1867, \$300,638,000; 1868, \$153,577,000; 1869, \$468,554,000; 1870, \$360,000,000; 1871, \$507,667,000; 1872, \$1,313,613,046. The Ill. Cen. R. tax amounts to about \$500,000. |
| Market House | 1867 | 500c | 1,100,000 | 7 | J. & J. | do do do | Jan., 1880 | Taxable valuation \$950,500,000. Tax rate 15. |
| Potomac Water | 1867 | 500c | 485,100 | 7 | J. & J. | do do do | Jan., 1880 | |
| Corporation of Georgetown | 1867 | 500c | 1,500,000 | 5 1/2 | Q.-J. | do do do | Apr., 1870-76 | |
| Florida: | | | | | | | | |
| Bds, 57, 63, 69, &c., exch. for bds of '73 | 1873 | 1000c | 450,937 | 6 | do | do do do | Dec., 1890 | |
| Due School and Internal Imp. fund | 1873 | 1000c | 100,000 | 6 | do | do do do | Jan., 1878 | |
| State bonds | 1871 | 1000c | 450,000 | 6 | do | New York. | Various | |
| Consol. gold bonds | 1873 | 1000c | 300,000 | 6 | J. & J. | do do do | Jan. 1, 1903 | |
| Loans to J. P. & Mob. RR. (\$4,000,000) | 1870 | 1,000 | 2,800,000 | 8 | J. & J. | N. Y., Duncan, S. & Co. | May 1874 | |
| Georgia: | | | | | | | | |
| Western & Atlantic RR. bonds | 1848 | 1,000 | 176,500 | 7 | M. & N. | N. Y., 4th Nat'l Bank | May 1874 | Rate of tax, 4 1/2 mills. Legislature declared void the semi-annual gold bonds of 1870, and \$120,000 of the quarterly bonds held by H. Clews & Co.; the H. & A. bonds, \$1,300,000; and the following RR. endorsements, viz: Brunswick & Alb., \$3,500,000; Bainbr. C. & C., \$600,000; Cherokee Val., \$300,000; Cartersville & V., \$250,000; review of State finances, v. 18, p. 87; also, v. 16, p. 20, 1-7, 218, 323, 287, 459, 733; v. 17, p. 19. |
| Atlantic & Gulf RR. bonds | Var's. | 2500c | 388,000 | 6 | Various. | do do do | 73 & 74 | |
| Bonds, act of March 12, 1866 | 1866 | 500c | 3,500,000 | 7 | J. & J. | do do do | 73-79-81-76 | |
| Bonds, act Sept., '70, gold | 1870 | 1,000 | 2,700,000 | 7 | Q.-J. | N. Y., Lond. or Frank. | Oct., 1890 | |
| Bonds, act Oct., '70, gold | 1870 | 1,000 | 1,880,000 | 7 | A. & O. | do do do | 1880 | |
| Bonds of 1872 | 1872 | 1,000 | 1,880,000 | 7 | do | do do do | 1880 | |
| Bonds for funding (for \$1,200,000) | 1873 | 2500c | 658,750 | 8 | A. & O. | do do do | Apr., 1870-76 | |
| Railroad endorsements | 1870-71 | 1000c | 7,545,000 | 7 | J. & D. | N. Y., 4th Nat'l Bank | Dec., 1890 | |
| Brunswick & Albany RR. | 1870 | 1,000 | 1,500,000 | 7 | do | do do do | Dec., 1890 | |
| Illinois: | | | | | | | | |
| Interest bonds, inscribed stock | 1847 | 1000c | 962,415 | 6 | J. & J. | N. Y., Am. Ex. Bank. | Jan., 1878 | |
| Refunded stock bonds | 1847 | 1,000 | 320,000 | 6 | do | do do do | Various | |
| Normal University bonds | 1847 | 1,000 | 2,000 | 6 | do | do do do | Jan., 1890 | |
| Thornion loan | 1847 | 1,000 | 86,000 | 6 | M. & S. | do do do | Jan., 1880 | |
| War bonds | 1871 | 1000c | 367,500 | 6 | J. & J. | do do do | Jan., 1880 | |
| Revenue deficit bonds (to Chicago) | 1871 | 1000c | 250,000 | 6 | M. & N. | do do do | after 1881 | |
| Indiana: | | | | | | | | |
| New bonds | 1873 | 5,000 | 1,000,000 | 7 | A. & O. | New York. | 1876 | |
| School fund bonds (non-negotiable) | 1873 | 5,000 | 3,904,000 | 6 | do | do do do | 1876-79 | |
| Kansas: | | | | | | | | |
| Bonds, 1861 to 1869, funding, &c. | 1861-69 | 1000c | 101,775 | 6 | July | N. Y., Gilman, Son & Co | 1882-84 | |
| Bonds for various State purposes | 1861-69 | 1000c | 889,000 | 7 | J. & J. | do do do | 1876-79 | |
| Military loan | 1864-69 | 1000c | 346,000 | 7 | do | do do do | 1884-89 | |
| Kentucky: | | | | | | | | |
| Bonds to contractors, &c. | 1848-49 | 1000c | 599,000 | 6 | Various. | N. Y., Bk of America. | 1872 | |
| do John Tilford, act 1848 | 1843 | 1000c | 66,000 | 5 | M. & S. | do do do | Sept., 1873 | |
| do Military purposes | 1864 | 1000c | 281,000 | 6 | Various. | Frankfort, Ky. | 1895 | |
| do held by Board of Ed. | 1864 | 1000c | 1,632,316 | 6 | do | do do do | 1895 | |
| Louisiana: | | | | | | | | |
| Cha. Itv Hospital bonds | 1862 | 1,000 | 80,000 | 5 | M. & S. | N. O., La. Nat. Bank. | March 29, '72 | |
| Bonds for relief of State Treas. | 1863 | 500 | 750,000 | 6 | J. & J. | do do do | July, 1893 | |
| Bonds in aid of various railroads | 1863 | 1,000 | 1,830,000 | 6 | Various. | do do do | '72 to 1906 | |
| Levee bonds | 1863 | 1,000 | 1,000,000 | 6 | do | do do do | 1868 & '88 | |
| do do | 1867 | 1,000 | 3,960,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 | |
| Bonds fund non-negotiable | 1867 | 500 | 2,960,000 | 8 | M. & S. | do do do | March 1, 1875 | |
| Bonds for redemption certifs. &c. | 1866 | 1,000 | 2,000,000 | 6 | M. & S. | N. O., La. Nat. Bank. | Sept., 1896 | |
| Bonds to Bouff & Crocodile Nav. Co. | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do do | Jan. 1, 1890 | |
| do for relief of F. J. Kennedy | 1870 | 1,000 | 134,000 | 8 | do | do do do | Jan. 1, 1890 | |
| do issued to State F. M. R. R. | 1870 | 1,000 | 1,800,000 | 6 | M. & S. | N. Y., Winslow, L. & Co. | May 1, 1907 | |
| do to fund floating debt of State | 1870 | 1,000 | 2,950,000 | 6 | M. & N. | do do do | May 1910 | |
| do to Miss. & Mex. G. H. Canal | 1869 | 1,000 | 480,000 | 7.50 | M. & S. | N. O., La. Nat. Bank. | 1899 | |
| do to N. La. & Texas RR. Co. | 1869 | 1,000 | 540,000 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 | |
| do do | 1870 | 1,000 | 575,000 | 8 | do | do do do | 1897 | |
| do school held by State Treas. | 1870 | 1,000 | 665,000 | 8 | Various. | N. O., Citizens' Bk of La. | 1897 | |
| do to N. O., Mob. & Chat. RR. | 1871 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 | |
| Maine: | | | | | | | | |
| Civil-Loan bonds | 1871-72 | 5000c | 2,500,000 | 7 | do | do do do | April, 1911 | |
| War loan bonds | 1863 | 5000c | 625,000 | 6 | M. & S. | Augusta and Boston. | Mar., 1883 | |
| Bounty do | 1863 | 1000c | 475,000 | 6 | F. & A. | Boston, Suffolk Bank. | Aug., 1880 | |
| Municipal, War Debt redeemed | 1868 | 100 &c. | 3,084,400 | 6 | A. & O. | do do do | June, 1889 | |
| Maryland: | | | | | | | | |
| Baltimore & Ohio RR. sterling | 1838 | 1000c | 2,338,889 | 5 1/2 | J. & J. | London, Baring Bros. | 1890 | |
| Chesapeake & Pot. Canal, st'g | 1838 | 1000c | 2,338,889 | 5 1/2 | do | do do do | 1890 | |
| Susq. & Tide Water Canal | 1838 | 1000c | 2,338,889 | 5 1/2 | do | do do do | 1890 | |
| Railroads and canals | 1839 | 1000c | 155,551 | 5 | Quarter. | Baltimore, State Agent | 1890 & 1870 | |
| Eastern Shore RR. | 1839 | 1000c | 31,069 | 5 | A. & O. | do do do | 1890 | |
| Baltimore & Susq. RR. | 1839 | 1000c | 229,200 | 3 | Quarter. | do do do | 1890 | |
| Chesapeake & Ohio Canal | 1839 | 1000c | 777,200 | 3 | Quarter. | do do do | 1890 | |
| Balt. & Susquehanna RR. | 1839 | 1000c | 302,942 | 6 | do | do do do | 1890 | |
| Annapolis & Elkridge RR. | 1839 | 1000c | 62,615 | 6 | A. & O. | do do do | 1890 | |
| Defense Bounty Loan | 1867 | 1000c | 3,077,731 | 6 | J. & J. | do do do | 1875 & 1893 | |
| Southern Relief bonds | 1867 | 1000c | 100,000 | 6 | do | do do do | 1875 | |
| Deaf and Dumb Asylum Loan | 1871 | 1000c | 100,000 | 6 | do | do do do | 1885 | |
| Md. Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do do | April, 1882-87 | |
| Maryland State Loan | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do do | April, 1882-87 | |
| Massachusetts—State Almshouse | 1853-54 | 1,000 | 110,000 | 5 1/2 | A. & O. | Boston, Treasury. | Oct., 1873-74 | |
| State House Enlargement Loan | 1853-54 | 1,000 | 165,000 | 5 1/2 | do | do do do | Oct., 1873-74 | |
| Lunatic Hospital, Gen. Loan | 1854 | 1,000 | 94,000 | 5 1/2 | J. & J. | do do do | July, 1874 | |
| Lunatic Hospital (West. Mass.) | 1857 | 1,000 | 87,000 | 5 1/2 | J. & J. | do do do | June, 1877 | |
| Back Bay Lands Loan | 61-62 | 500 | 220,000 | 5 1/2 | M. & N. | do do do | May, 1880 | |
| do do | 61-62 | 1,000 | 2,450,000 | 6 1/2 | J. & J. | do do do | July, 1873-76 | |
| do do | 62-64 | 1,000 | 600,000 | 6 1/2 | do | do do do | July, 1873-76 | |
| Coast Defense Loan | 62-64 | 1,000 | 2,000,000 | 5 1/2 | do | do do do | July, 1883 | |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 1/2 | do | do do do | July, 1884 | |
| Bounty Fund Loan | 1864 | 5000c | 4,375,500 | 5 1/2 | M. & N. | do do do | May, 1894 | |
| do do | | | | | | | | |

STATE SECURITIES.

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| DESCRIPTION. | Date of Bonds. | Size of Bonds. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Principal, When Due. | REMARKS. |
|--|----------------|----------------|---------------------|----------------|---------------|----------------------------|----------------------|--|
| For explanation of all references see notes on preceding page. | | | | | | | | |
| Massachusetts—Continued. | | | | | | | | |
| Troy & Greenleaf R.R. loan, sterling | 1871 | 500 | 3,452,372 | 5g. | J. & J. | London, Baring Bros. | July, '89-91 | \$104,757,278. The loan to Boston, Hartford & Erie R.R. is secured by deposit of \$4,000,000 "Borden" mort. bonds. Governor's message on finances in v. 13, p. 63. |
| do do do | 1871 | 500 | 1,178,000 | 5g. | A. & O. | London, McCalmont & Co. | July, 1891 | |
| Southern Vermont R.R. loan | 1867 | 1,000 | 300,000 | 5g. | J. & J. | Boston, Treasury. | April, 1877 | |
| Norwich & Worcester R.R. loan | 1867 | 1,000 | 400,000 | 5g. | J. & J. | do do | July, 1877 | |
| Boston, Hartf. & Erie R.R., sterling | 1869-70 | 42.5 | 3,599,024 | 5g. | do | London, Baring Bros. | J. & J., 1900 | |
| Harbor Land Improvement | 1870 | 1,000 | 320,000 | 5g. | do | Boston, Treasury | Jan., 1875 | |
| Nicholson—Renewal loan bonds | 1858 | 1,000 | 130,000 | 6 | J. & J. | N. Y., Mercantile N. Bk. | July, 1878 | |
| Two Million Loan | 1863 | 1,000 | 1,465,000 | 6 | do | do do | 1878, '79 & '83 | The debt has been largely diminished in last yrs. Assessed valuation of real & personal property, 1871-2, \$630,000,000, and tax rate 2 1/2 mills. Surplus revenue is applied to purchase of bonds. |
| War Bounty Bonds | 1865 | 1,000 | 468,000 | 7 | M. & N. | do do | May, 1890 | All these bonds are held by the permanent school fund. The "Minn. State R.R." bonds, repaid, have been held valid in a dictum of Judge Dillon of U. S. Circuit Court. Property valuation, 1873, \$108,273,824, tax 5 1/2 mills. (v. 18, p. 88.) |
| State Marine Canal Bonds | 1859 | 1,000 | 91,000 | 6 | J. & J. | do do | July, 1879 | The valuation of real estate in 1872 was \$137,338,148 and of personal, \$140,622,397. Total, \$277,960,545, upon which the tax is 5 mills. The local (county) taxes amounted to \$1,799,971. The Hannibal & St. Joseph Railroad provides for its bonds, bonds due Jan., 1872, were paid in gold, after but that time currency proceeds to be used in payment of the Legislature. The Courts have thus far sustained the law. The Auditor recommends payment of principal and interest in gold. (v. 16, p. 154.) |
| Minnesota—State Building loan | 1863 | 1,000 | 100,000 | 7 | J. & J. | St. Paul, Treasury. | 1878 | |
| do do do | 1869 | 1,000 | 50,000 | 7 | do | do do | 1879 | |
| do do do coupon | 1873 | 1,000 | 250,000 | 7 | J. & J. | do do | 1883-1903 | |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | do do | Dec., 1-83 | |
| Missouri—State bonds | 1865-6 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Nat. Bk. of Com. | 1883 | |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | do | do do | 1888 | |
| University & Leland Asylum bds. | 1872 | 1,000 | 401,000 | 6 | do | do do | July, 1892 | |
| Bonds to North Mo. R.R. | 1863 | 1,000 | 2,964,000 | 6 | do | do do | 1874-1883 | |
| Bonds to Cairo & Fulton R.R. | 1871 | 1,000 | 392,000 | 6 | do | do do | 1877-1893 | |
| Bonds to Platte County R.R. | 1869-70 | 1,000 | 504,000 | 6 | do | do do | 1889-1893 | |
| Bonds to Iron Mountain R.R. | 1873 | 1,000 | 2,437,000 | 6 | do | do do | 1879-1893 | |
| Pacific R.R. | 1869 | 1,000 | 4,997,000 | 6 | do | do do | 1873-1893 | |
| S. W. Pacific R.R. | 1871-6 | 1,000 | 1,456,000 | 6 | do | do do | 1876 | |
| S. W. Pacific R.R. (guar.) | 1861 | 1,000 | 1,559,000 | 7 | do | do do | 1874 | |
| Hannibal & St. Joseph R.R. | 1863-7 | 1,000 | 2,700,000 | 6 | do | Duncan, S. & Co. | 1874-1887 | |
| Nebraska—State bonds | 1867 | 1,000 | 500,000 | 15 | M. & S. | State Treasury. | March, 1872 | Total valuation of real estate 1870, \$11,330,113; personal \$8,377,995; tax, \$1 1/2 pr \$100, amounting to \$221,608. |
| do to fund floating debt | 1871 | 1,000 | 160,000 | 10 | M. & S. | do do | March, 1881 | The Municipal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the state thus assumed. |
| N. Hampshire—War loan coup. bonds | 1861 | 1,000 | 514,000 | 6 | J. & J. | Concord or Boston. | July, 74-9 | Of first two classes of bonds the principal is payable, \$100,000 pr yr. Valuation of real & personal property in '73, \$612,996,106. S. tax, 3 mills. (v. 13, p. 63.) |
| do do do | 1861 | 1,000 | 604,000 | 6 | A. & O. | do do | April, 1877 | There is also \$68,000 contingent debt to L. I. R.R., & \$186 per annum for Indian annuity, payable in '73, \$612,996,106. S. tax, 3 mills. (v. 13, p. 63.) |
| Municipal war loan | 1872 | 1000e | 2,305,000 | 6 | J. & J. | Trenton & J. City. | Jan., '91-93 | financial report in CHRONICLE, v. 18, p. 65. The debt nominally decreased in 1872-3, \$4,195. |
| New Jersey—War loan bonds, tax free | 1863 | 1000e | 1,997,000 | 6 | do | do do | Jan., 1896-96 | Assessed valuation of real property, 1873, \$2,467,339, and local taxes, \$2,467,339. (v. 18, p. 84.) |
| do do do | 1863 | 1000e | 1,002,500 | 6 | do | do do | Jan., '91-92 | of personal, \$437,102,315; total, \$2,129,633,356. |
| do do do taxable | 1861 | 1000e | 598,400 | 6 | do | do do | Jan., '91-92 | Tax rate in 1873 was 6 1/2-100 mills. Interest on all debt except County loan is voluntarily paid in gold. The local debts of cities in New York State are \$137,539,009; of counties, \$4,683,264, and towns, \$25,140,181. (V. 15, p. 658; v. 16, p. 61, 659; v. 17, p. 595; v. 18, p. 63.) |
| New York—Bounty loan bonds, coup. | 1861 | 1,000 | 1,280,000 | 7 | J. & J. | N. Y., Manhattan Bank. | April, 1877 | |
| General fund debt—Astor stock | 1872-32 | 1000e | 19,361,000 | 5 | do | Albany. | At will | |
| do do do deficiency loan. | 1848 | 1000e | 900,000 | 5 | do | N. Y., Manhattan Bank. | July, 1875 | |
| do do do | 1848 | 1000e | 800,000 | 5 | do | do do | July, 1878 | |
| do do do | 1848 | 1000e | 1,108,420 | 5 & 6 | do | Albany. | At will | |
| Canal Debt, Under Art. 7, Sec. 1, of Constitution | 1872 | 1000e | 4,302,400 | 6 | Q.-J. | do do | Jan., 1874 | |
| do do do Art. 7, Sec. 3, and Art. 7, Sec. 12. | 1872 | 1000e | 4,302,400 | 6 | Q.-J. | do do | Oct., 1874 | |
| do do do gold loan, cp. or reg. | 1872 | 1000e | 1,542,800 | 6g. | J. & J. | do do | Oct., 1874 | |
| Comptroller's bds (by Rev. Stat.) | 1873 | 1000e | 4,302,400 | 6g. | J. & J. | do do | Oct., 1874 | |
| North Carolina—R.R. & Imp't bds, old R.R. & Imp't bds, old | 1861 | 1000e | 4,738,800 | 6 | J. & J. | New York. | Jan., 1877 | |
| do do do new (not special tax) | 1861 | 1000e | 2,636,000 | 6 | J. & J. | do do | Jan., 1877 | |
| do do do | 1861 | 1000e | 1,739,000 | 6 | A. & O. | do do | Jan., 1877 | |
| Funding bonds, since war | 1866 | 1000e | 2,417,400 | 6 | J. & J. | do do | Jan., 1877 | |
| do do do | 1866 | 1000e | 1,731,000 | 6 | A. & O. | do do | Jan., 1877 | |
| Regist'd certificates of literary fund | 1867 | 1000e | 388,400 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. | |
| Penitentiary bonds, act Aug. 21, '68. | 1868 | 1000e | 44,000 | 6 | A. & O. | New York. | Oct., 1898 | |
| Ohio—Regist'd loan, payable after 1870 | 1860 | 1000e | 11,407,000 | 6 | A. & O. | do do | Oct., 1898 | |
| do do do | 1860 | 1000e | 87,131 | 6 | J. & J. | N. Y., Amer. Ex. Bank. | Jan., 1871 | |
| do do do | 1860 | 1000e | 1,575,900 | 6 | do | do do | Jan., 1876 | |
| do do do | 1860 | 1000e | 4,073,817 | 6 | do | do do | Jan., 1881 | |
| do do do | 1860 | 1000e | 2,400,000 | 6 | do | do do | Jan., 1887 | |
| Oregon—Relief bonds | 1861 | 1000e | 41,500 | 7 | J. & J. | State Treasury. | 1874 | |
| Bounty bonds | 1861 | 1000e | 46,027 | 7 | do | do do | 1875 | |
| Willamette Canal and Lock | 1870 | 1000e | 200,000 | 7g. | A. & O. | do do | 1880 | |
| Pennsylvania—Declined plan | 1869 | 1000e | 400,000 | 6g. | A. & O. | Phila., Farn. & M. B. R. | April, 1879 | |
| Coupon loan, April 2 (\$34,000 reg.) | 1832 | 1,000 | 396,000 | 5g. | J. & J. | do do | July, 1882 | |
| do do do | 1832 | 1,000 | 37,000 | 4g. | do | do do | July, 1882 | |
| do do do | 1832 | 1,000 | 2,922,000 | 5g. | F. & A. | do do | Aug., 1877 | |
| Register'd do do | 1832 | 1,000 | 382,000 | 5g. | do | do do | Aug., 1877 | |
| Coupon loan of April 19 (\$34,000 reg) | 1832 | 1,000 | 213,000 | 5g. | do | do do | Aug., 1878 | |
| Stock loan of Feb. 2 (registered) | 1867 | 500e | 7,759,000 | 6 | do | do do | Feb., 1872 | |
| do do do | 1867 | 500e | 82,450 | 6 | do | do do | Feb., 1872 | |
| do do do (cp. & reg.) | 1867 | 500e | 7,890,550 | 6 | do | do do | Feb., 1877 | |
| do do do (register'd) | 1867 | 500e | 90,400 | 5 | do | do do | Feb., 1877 | |
| do do do (cp. & reg.) | 1867 | 500e | 9,271,350 | 6 | do | do do | Feb., 1882 | |
| do do do (register'd) | 1867 | 500e | 725,950 | 6 | do | do do | Feb., 1882 | |
| Chambersburg cfs, May 27, (reg.) | 1871 | 1000e | 127,357 | 6 | do | Harrisburg Treasury. | June, 1876 | |
| Rhode Island—War bonds | 1862 | 1,000 | 1,019,000 | 6 | M. & S. | Prov. R. I. H. & T. Co. | March, 1882 | |
| do do do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 | |
| do do do | 1863 | 1,000 | 688,000 | 6 | J. & J. | do do | July, 1893 | |
| do do do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | August, 1894 | |
| South Carolina—State stock | 1794 | var. | 38,337 | 3g. | Q.-J. | Columbia, St. Treas. | At pleasure. | |
| State House bonds, 1st issue | 1857 | var. | 400,000 | 6g. | J. & J. | do do | Jan., 1884 | |
| do do do 2d do | 1857 | var. | 127,441 | 6g. | do | do do | Jan., 1884 | |
| do do do 3d do | 1858 | var. | 304,570 | 6g. | do | do do | July 1, '81-8 | |
| do do do 4th do | 1859 | var. | 215,416 | 6g. | do | do do | July 1, '81-8 | |
| do do do 5th do | 1861 | var. | 130,515 | 6g. | do | do do | July 1, '81-8 | |
| Funding bonds | 1866 | 500e | 1,317,791 | 6g. | do | Columbia & N. Y. | July 1, '81-8 | |
| Blue Ridge R.R. bonds | 1854 | 1000e | 970,000 | 6g. | do | Columbia, Treasury. | July 1, '75-78 | |
| New State House bonds | 1857 | 1000e | 250,000 | 6g. | do | do do | July 1, '75-78 | |
| do do do | 1857 | 1000e | 1,000 | 6g. | do | do do | July 1, 1885 | |
| Funding bills receivable | 1863 | 1,000 | 500,000 | 6g. | most | Columbia & N. Y. | July 1, 1888 | |
| Payment of inter. | 1863 | 1,000 | 1,100,000 | 6g. | J. & J. | do do | July 1, 1888 | |
| Funding bank bds | 1863 | 500e | 2,370,332 | 6g. | some | do do | July 1, 1889 | |
| Conversion bonds | 1869 | 500e | 1,265,800 | 6g. | A. & O. | do do | July 1, 1889 | |
| Land commission bonds | 1869-70 | 500e | 700,000 | 6g. | do | do do | July 1, 1889 | |
| Fire loan bonds, sterling | 1838 | 1000e | 484,445 | 5g. | Q.-J. | London. | July 1, 1863 | |
| do do do | 1838 | 1000e | 300,439 | 5g. | Q.-J. | Columbia, Treasury. | July 1, 1863 | |
| Railroad endorsements | 1838 | 1000e | 6,712,808 | 6 | do | do do | July 1, 1863 | |
| Tennessee—New series funding bds | 1873 | 1,000 | (?) | 6 | J. & J. | New York or Nashville. | July 1, 1914 | |
| State debt proper | 1873 | 1,000 | (?) | 6 | J. & J. | do do | July 1, 1914 | |
| Turkey road stocks | 1873 | var. | 5 & 5g. | 5 & 5g. | do | do do | 1869-93 | |
| Bank T. n. stock | 1873 | var. | 5 & 5g. | 5 & 5g. | do | do do | 1899 | |
| Railroad stocks | 1873 | var. | 4,088,991 | 5 & 5g. | do | do do | 1870-73 | |
| Hermitage purchase bds | 1873 | var. | 6 | 6 | do | do do | 1869-92 | |
| State Capitol stock | 1873 | var. | 735,553 | 6 | do | do do | 1869-92 | |
| Bds to fund int. on above to Jan. 65 | 1866 | 1,000 | 2,172,000 | 6 | do | do do | 1869-92 | |
| Railroad debt | 1866 | 1,000 | 2,172,000 | 6 | do | do do | 1869-92 | |
| Bonds end'ed for railroads | 1866 | 1,000 | 2,172,000 | 6 | do | do do | 1869-92 | |
| Bds issued to R.R.'s, old | 1866 | 1,000 | 2,172,000 | 6 | do | do do | 1869-92 | |
| Bds issued to R.R.'s, since '66 | 1866 | 1,000 | 2,172,000 | 6 | do | do do | 1869-92 | |
| Green issue, no letter | 1866-67 | 1,000 | 15,767,922 | 6 | do | do do | 1892 | |
| New series, letter B | 1867-73 | 1,000 | 15,767,922 | 6 | do | do do | 1900 | |
| do not lettered | 1868-69 | 1,000 | 15,767,922 | 6 | do | do do | 1900 | |
| Green issue, no letter | 1869 | 1,000 | 15,767,922 | 6 | do | do do | 1900 | |
| Bds to fund int. on above to Jan. 72 | 1869 | 1,000 | 2,172,000 | 6 | do | do do | 1900 | |
| Int. due on all bds est'd to Jan. 72 | 1869 | 1,000 | 2,172,000 | 6 | do | do do | 1900 | |
| Floating bills—Bk of Tenn. notes | 1871 | 1,000 | 75,000 | 6 | do | do do | 1900 | |
| Treasury warrants | 1871 | 1,000 | 476,834 | 6 | do | do do | 1900 | |
| Loan account | 1871 | 1,000 | 300,000 | 6 | do | do do | 1900 | |
| Texas—Fund bds by Act 1866 | 1866-71 | 1,000 | 232,757 | 6 | do | do do | 1900 | |
| Frontier defence, gold (for \$750,000) | 1870 | 1,000 | 350,000 | 10 | do | New York. | 1890-1910 | |
| Deficiency bds, act 1871 (for \$400,000) | 1871 | 1,000 | 257,000 | 10 | M. & S. | do | March 1, 1871 | |
| Bonds, act Dec. 1871 (for \$2,000,000) | 1871 | 1,000 | 2,000,000 | 10 | do | do | March 1, 1871 | |
| University, School bds and certs. | 1863 | 1,000 | 636,718 | 5 & 6 | do | do | March 1, 1871 | |
| Floating debt, warrants, &c., Jan. '73 | 1863 | 1,000 | 436,167 | 5 & 6 | do | do | March 1, 1871 | |
| Bonds claimed by International R.R. | 1863 | 1,000 | 1,900,000 | 6 | J. & D. | Bost. N. B. Mt. Red'n | 1871-78 | |
| Vermont—War loan bonds, coupon | 1862 | 500e | 2,900,000 | 6 | J. & J. | Montpelier, Treasury. | 1871-78 | |
| do do do registered | 1862 | 500e | 1,875,000 | 6 | do | New York. | 1871-78 | |
| do do do | 1862 | 500e | 1,875,000 | 6 | do | do do | 1871-78 | |
| Funded bonds coupon | 1866-67 | 500e | 977,000 | 6 | do | do do | 1871-78 | |
| do do do registered | 1866-67 | 500e | 977,000 | 6 | do | do do | 1871-78 | |
| do do do | 1866-67 | 500e | 977,000 | 6 | do | do do | 1871-78 | |
| do do do | 1866-67 | 500e | 977,000 | 6 | do | | | |

CITY SECURITIES.

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* *Size or par value.*—This column shows the sizes or denominations in which each issue of bonds is made.

† When payable.—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov. J. & D., June & Dec. Q—J., quarterly from Jan.; Q—F., quarterly from Feb.; Q—M., quarterly from March.

* Remarks - Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information

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UMI

CITY SECURITIES.

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| DESCRIPTION. | Date of Bonds. | Size of par value. | Amount outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Principal, When Due. | REMARKS. |
|--|----------------|--------------------|---------------------|----------------|---------------|--|----------------------|--|
| For explanation of all references, see foot notes on 2d page previous. | | | | | | | | |
| New York—(Continued) | | | | | | | | |
| Docks and slips stock | 1832 | 100&c | 150,000 | 5 | Q—F. | Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at bondholders in London. | 1876 | This makes the total funded and temporary debt, \$1,210,543. The population of N. Y. in 1870 was 222,831, against 808,535 in 1860. The following table shows the progress for twelve years of property valuation and taxation. |
| Dock Bonds | 1870 | 100&c | 2,494,500 | 7 1/2 | M. & N. | | Nov. 1, 1901-2 | |
| Floating debt fund stock | 1830 | 100&c | 2,745,000 | 7 | Q—F. | | 1875 | |
| Market stock | 1832 | 100&c | 75,000 | 7 | M. & N. | | 1884 | |
| do do | 1838 | 100&c | 40,000 | 7 | M. & N. | | 1897 | |
| do do | 1869 | 100&c | 181,000 | 6 | M. & N. | | 1897 | |
| City Cemetery stock | 1869 | 100&c | 75,000 | 7 | M. & N. | | 1888 | |
| City Improvement stock | 1869 | 100&c | 451,300 | 6 | M. & N. | | 1889-1892 | |
| do do | 1869 | 100&c | 7,131,400 | 7 | M. & N. | | 1889-1892 | |
| Lanatic Asylum stock | 1869 | 100&c | 300,000 | 6 | M. & N. | | 1889 | |
| Fire department stock | 1869 | 100&c | 521,963 | 6 | M. & N. | 1889 | | |
| Fire telegraph bonds | 1869 | 100&c | 597,556 | 6 | M. & N. | 1884 | | |
| Tax relief bonds | 1869 | 100&c | 2,757,000 | 7 | M. & N. | 1887 | | |
| do do coupon | 1870 | 100&c | 3,000,000 | 7 | M. & N. | 1890 | | |
| New York Bridge bonds | 1869 | 100&c | 1,145,000 | 6 | M. & N. | Nov. 1, 1905 | | |
| Accumulated debt bonds | 1869 | 100&c | 6,500,000 | 6 | M. & N. | Nov. 1, 1891 | | |
| Street improvement bonds | 1869 | 100&c | 6,325,539 | 6 | M. & N. | 1870-77-78-79 | | |
| Street opening and improve bonds | 1869 | 100&c | 1,000,000 | 7 | M. & N. | 1879-1882 | | |
| Vol. Soldiers Fam. Aid fund bonds | 1863 | 100&c | 1,000,000 | 6 | M. & N. | 1873 | | |
| do do do | 1868 | 100&c | 395,500 | 7 | M. & N. | 1878 | | |
| Ninth district Court House bonds | 1868 | 100&c | 300,000 | 7 | M. & N. | 1890 | | |
| Consolidated stock, coupon | 1871 | 500&c | 4,252,500 | 6 1/2 | M. & N. | Nov. 1, 1901 | | |
| Dept of Parks improv. bonds | 1871 | 100&c | 3,841,472 | 6 1/2 | M. & N. | 1873 | | |
| Central Park commission bonds | 1871 | 100&c | 1,352,312 | 7 | M. & N. | Nov. 1, 74-76 | | |
| Assessment bonds | 1871 | 100&c | 10,288,500 | 7 | M. & N. | Dec. 23, 1901 | | |
| City Parks improvement fund stock | 1871 | 100&c | 4,316,000 | 6 1/2 | M. & N. | Nov. 1, 1891 | | |
| Normal school fund stock | 1871 | 100&c | 200,000 | 6 | M. & N. | Nov. 1, 1891 | | |
| Public school building fund stock | 1871 | 100&c | 593,300 | 6 | M. & N. | Nov. 1, 1891 | | |
| Additional Croton water stock | 1871 | 100&c | 450,000 | 6 | M. & N. | Nov. 1, 1891 | | |
| Sewer repair stock | 1872 | 100&c | 120,000 | 6 | M. & N. | Nov. 1, 1891 | | |
| Improvement bonds | 1872 | 100&c | 540,000 | 6 | M. & N. | Nov. 1, 1874 | | |
| Consolidated stock of 1891 | 1873 | 100&c | 1,072,500 | 6 | M. & N. | 1903 | | |
| Museum of Art Nat. History, stock | 1873 | 100&c | 32,000 | 6 | M. & N. | 1876 | | |
| Liquidation of claims and judgments | 1873 | 100&c | 24,000 | 6 | M. & N. | 1876 | | |
| N. Y. County: | | | | | | | | |
| County Court House stock | 1862-3 | 100&c | 2,600,000 | 6 | M. & N. | 1875-1892 | | |
| do do No. 1 | 1871 | 100&c | 600,000 | 7 | M. & N. | 1894-1898 | | |
| do do No. 4 | 1872 | 100&c | 100,000 | 6 | M. & N. | 1894 | | |

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

REMARKS

| | | | | | | | | |
|---|-----|------|-----------|---|---------|--------------------------|------------|--|
| Ala. Central —(Selma & Meri.)—1st mort. | 81 | 1871 | 1,500,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 | Interest in default since Jan., 1872. |
| Alabama & Chatto —1st M. gld. guar. Ala. | 296 | 1869 | 1,000 | 5 | J. & J. | N. Y., Duncan, S. & Co. | Jan., 1889 | For this Co.'s affairs see CHRONICLE, v. 16, p. 319, 325, 466, v. 17, p. 523, 648. |
| 2d M., \$9.00 per mile not guaranteed. | 296 | 1869 | 1,000 | 5 | J. & J. | do | Jan., 1889 | |
| Receiver's bonds (for \$1,500,000) | 296 | 1872 | 1,000 | 5 | J. & J. | do | Jan., 1889 | |
| Albany & Westchester —1st mort. | 201 | 1867 | 1,000 | 5 | J. & J. | N. Y., Bk. of Commerce | Jan., 1878 | Road leased Feb. 24, 1870, to Del. & Hudson |
| Albany City loan | 142 | 1868 | 1,000 | 5 | J. & J. | N. Y., D. & H. Canal Co. | Jan., 1881 | Canal Co., for 150 years, at 7 per cent. |
| Albany & Westchester —2d mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | per annum, with 50¢ stock, and bonds |
| Albany & Westchester —3d mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | —lessee assuming the interest on both |
| Albany & Westchester —4th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —5th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —6th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —7th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —8th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —9th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —10th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —11th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —12th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —13th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —14th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —15th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —16th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —17th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —18th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —19th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —20th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —21st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —22nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —23rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —24th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —25th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —26th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —27th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —28th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —29th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —30th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —31st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —32nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —33rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —34th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —35th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —36th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —37th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —38th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —39th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —40th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —41st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —42nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —43rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —44th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —45th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —46th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —47th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —48th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —49th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —50th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —51st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —52nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —53rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —54th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —55th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —56th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —57th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —58th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —59th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —60th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —61st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —62nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —63rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —64th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —65th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —66th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —67th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —68th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —69th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —70th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —71st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —72nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —73rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —74th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —75th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —76th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —77th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —78th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —79th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —80th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —81st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —82nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —83rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —84th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —85th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —86th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —87th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —88th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —89th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —90th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —91st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —92nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —93rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —94th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —95th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —96th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —97th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —98th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —99th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —100th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —101st mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —102nd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —103rd mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —104th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —105th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —106th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —107th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —108th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —109th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —110th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —111th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —112th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —113th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —114th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —115th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —116th mort. | 142 | 1868 | 1,000 | 5 | J. & J. | do | Nov., 1895 | |
| Albany & Westchester —117th mort. | 142 | | | | | | | |

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CIRCULARS containing fuller information. The letters s., mean "sinking fund," and g., "grant grant." Companies consolidated with, or issued to others will often be found under the consolidated or lessee's name.

* Stocks, this means the miles or bonds covered by the mortgage.

+ These figures are dollars, showing the denominations or par value of each issue of stocks and bonds. The figures 100, etc., signify 100 and larger.

The interest *per annum* is given on bonds, but the *last dividend* on stocks; g means *gross*; f, free of U.S. tax; x, extra; s, stock or scrip.

J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., Mar. & Sept.; A. & O., April & Oct. M. & N. May & Nov. J. & D. June & Dec. Q.—quarterly from January; Q—F., quarterly from Feb.; Q—M., quarterly from March.

These dates show the period when the principal falls due of bonds; but the time when the last dividend was paid on stock

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Miles of Road. | Date of Issue. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds Principal when Due. | REMARKS. |
|---|----------------|----------------|---------------------|----------------|---------------|-----------------------------|---------------------------|---|
| For explanation of all references see foot- notes on first page of RR. tables. | | | | | | | | |
| Cairo, Arkansas & Texas—1st m. gold. | 72 | 1872 | 1,000,000 | 7 1/2 | J. & D. | N. Y. St. L. & I. M. RR. | June 1, 1897 | In prog. St. L. \$2,000,000. Bds. cap. may be reg. |
| Cairo & Fulton—1st m. gold, on P. & I. ind. | 800 | 1870 | 1,000,000 | 7 1/2 | J. & D. | N. Y. Union Trust Co. | Jan. 1, 1891 | Reached Texas Jan. 17. V. 17, p. 189, 223. |
| Cairo & St. Louis—1st mortgage. | 150 | 1871 | 2,500,000 | 7 1/2 | A. & O. | do | Oct. 2, 1901 | See CHRONICLE, v. 17, p. 834. |
| Cairo & Vincennes—1st mortgage, gold. | 136 | 1871 | 1,000,000 | 7 1/2 | A. & O. | New York and London | Oct. 1, 1899 | (v. 14, p. 515.) |
| California Pacific—1st mortgage, gold. | 141 | 1869 | 2,500,000 | 7 1/2 | J. & J. | N. Y. Nat'l Park Bank. | Jan. 1, 1889 | There is also a 2d and extension mortgage. |
| Cummins & Atlantic—1st mort. | 60 | 1853 | 1,000,000 | 7 1/2 | J. & J. | Phila. Farm. & Mech. Bk. | Jan. 1888 | Dividend of 3 1/2 per cent. on preferred. |
| 2d mortgage. | 60 | 1853 | 1,000,000 | 7 1/2 | J. & J. | do | Aug. 1887 | St. L. \$357,400, paid Nov. 15, '73. (v. 16, p. 452.) |
| Camden & Earl Co.—1st mortgage. | 31 | 1867 | 500,000 | 7 1/2 | F. & A. | Phila. & Mt. Holly. | Jan. 1, 1891 | Leased to C. & A., at p. c. on \$351,500 stock. |
| Canada Southern—1st m. gld. s. f. cp. & reg. | 291 | 1870 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Union Trust Co. | Jan. 1, 1906 | Int. passed, Jan. '74. (v. 17, p. 58, 189, 324, 327, 62; v. 18, p. 14.) |
| Chesapeake & Potomac—1st m. gld. s. f. cp. & reg. | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | do | do |
| Chesapeake & Potomac—common stock. | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | do | do |
| New pre. stock. | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | do | do |
| Preferred stock. | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | do | do |
| 1st mortgage bonds. | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | do | do |
| Chattanooga mortgage bonds. | 100 | 1872 | 1,000,000 | 7 1/2 | F. & A. | do | do | do |
| New mortgage. | 100 | 1872 | 1,000,000 | 7 1/2 | F. & A. | do | do | do |
| Cuyahoga Lake—1st mortgage, gold. | 40 | 1871 | 1,000,000 | 7 1/2 | J. & D. | New York. | Jan. 1, 1901 | Completed Jan., 1873. |
| Cuyahoga & Susquehanna—stock. | 140 | 1871 | 1,000,000 | 7 1/2 | J. & D. | New York & South St. | Jan. 1, 1897 | do |
| Cedar & F. Minn.—Bonds on 1st division, s. f. | 14 | 1864 | 500,000 | 7 1/2 | A. & O. | N. Y. U. S. Trust Co. | Apr. 30, 1884 | Leased to Dub. & Sioux C. at \$1,500 per m. |
| Bonds on 2d div. s. f. | 61 | 1866 | 500,000 | 7 1/2 | J. & J. | do | Jan. 1, 1897 | & a p. c. of earnings over \$3,000 per m. |
| Cedar Rapids & M.—1st mortgage. | 274 | 1866 | 1,375,000 | 7 1/2 | M. & N. | do | Feb. 1, 1874 | Leased to Ch. and Northwest at \$700 of |
| Preferred stock, 7 per cent. | 128 | 1866 | 769,600 | 3 1/2 | M. & N. | Cedar Rapids, Treasurer | Aug. 1, 1873 | first \$1,500 gross earnings per m. 1/4 of |
| 1st mortgage. | 70 | 1861 | 500,000 | 7 1/2 | F. & A. | N. Y. Nat'l Park Bank. | Aug. 1, 1891 | the next \$3,000 per m., and 1/5 of all |
| 1st do. | 53 | 1863 | 500,000 | 7 1/2 | F. & A. | do | Aug. 1, 1891 | above that. |
| 2d mortgage (now 1st). | 146 | 1866 | 1,382,000 | 7 1/2 | M. & N. | do | May, 1916 | do |
| Central R. R. & Bank, Ga.—stock. | 192 | 1870 | 1,000,000 | 7 1/2 | J. & D. | Savannah, Ga. | June, 1873 | Leases several roads. Total earnings of |
| 1st mortgage bonds, coupon. | 192 | 1870 | 1,000,000 | 7 1/2 | M. & S. | New York. | 1875 | roads and bank in 1872, \$3,323,562; exp. |
| Gen. mort. (joint) bonds, (\$3,000,000) coup. | 615 | 1872 | 1,000,000 | 7 1/2 | J. & J. | New York & Savannah. | Jan. 1, 1903 | \$2,187,831; net, \$1,136,031. Divid'no passed |
| Bonds for steamships. | 231 | 1869 | 500,000 | 7 1/2 | J. & J. | New York, Office. | July 15, 1899 | Dec. '73. |
| Central of Iowa—1st d. gld. coupon. | 231 | 1871 | 1,000,000 | 7 1/2 | J. & J. | do | Apr. 15, 1900 | Defaulted on interest July, 1873. See |
| 2d mortgage, gld. \$4,000 per mile. | 231 | 1871 | 1,000,000 | 7 1/2 | J. & J. | do | Apr. 15, 1900 | CHRONICLE, v. 17, p. 20. |
| Central of N. Jersey—stock. | 291 | 1869 | 1,000,000 | 7 1/2 | J. & J. | N. Y., at office. | Jan. 1, 1874 | Annual report for '73 in v. 14, p. 594. Gross |
| 2d mortgage. | 74 | 1855 | 500,000 | 7 1/2 | M. & N. | do | 1875 | earnings, 1872, \$2,717; net, \$2,588,31. |
| Mortgage bonds. | 74 | 1859 | 1,000,000 | 7 1/2 | F. & A. | do | 1880 | This Co. also assume \$2,756,000 of other |
| Bonds (convertible Nov. 1875 to 1877). | 187 | 1872 | 1,000,000 | 7 1/2 | M. & N. | do | Nov. 1892 | liabilities. (v. 16, p. 594; v. 17, p. 155, 834.) |
| Central Ohio—Common stock. | 187 | 1870 | 1,000,000 | 7 1/2 | J. & D. | Balt. at B. & O. office. | Jan. 16, '74 | Leased to B. & O. R.R. in 1866 for 20 yrs, rent |
| Preferred stock. | 187 | 1870 | 1,000,000 | 7 1/2 | J. & D. | do | Jan. 16, '74 | \$5 per cent. of gross receipts for 5 yrs, and |
| 1st mortgage bonds. | 187 | 1870 | 1,000,000 | 7 1/2 | M. & S. | Balt., West. Nat'l Bank. | Sept., 1890 | 40 after. |
| Central Pacific—Common stock. | 1,945 | 1869 | 51,283,190 | 7 1/2 | J. & J. | N. Y. Office & Nassau St. | Sept. 20, '73 | The Central Pacific is a consol. of several |
| 1st mort. coupon. | 50 | 1864 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Fisk & Hatch. | July 1, 1884 | Co.'s made in 1870, and now has 10 or con- |
| Subord. lien, Call. State aid, gold. | 50 | 1864 | 1,000,000 | 7 1/2 | J. & J. | Sacramento State Treas. | July 1, 1884 | controls 1,219 miles of road. Gross |
| Bonds, (formerly convert. into U. S. bds. | 138 | 1863 | 1,438,000 | 7 1/2 | J. & J. | N. Y. F. Kelly & Co. | 1888 | earnings in 1873 were \$13,871,069 and |
| 1st m. on San Joaquin Valley R.R. gld. | 153 | 1870 | 1,000,000 | 7 1/2 | A. & O. | N. Y. Fisk & Hatch. | Oct. 1, 1900 | net earnings \$3,281,977. Land grant |
| U. S. Loan, (2d lien on certain terms). | 74 | 1859 | 25,835,000 | 6 1/2 | J. & J. | U. S. Treasury. | July 1, 1899 | 12,800 acres per mile, except mineral |
| Western Pacific, 1st mort. gld. | 158 | 1869 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Fisk & Hatch. | July 1, 1899 | lands. An abstract of the annual report |
| do Government lien. | 123 | 1869 | 1,000,000 | 7 1/2 | J. & J. | U. S. Treasury. | 1899 | is given at length in the CHRONICLE, v. |
| California & Oregon, 1st mortgage, gold. | 609 | 1871 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Fisk & Hatch. | 1899 | 17, p. 219. First dividend paid Sept., 1873. |
| C. P., 1st m. on C. O. Br. (\$2,000,000). | 512 | 1872 | 1,000,000 | 7 1/2 | J. & J. | do | 1892 | (v. 17, p. 54, 154; v. 17, p. 55, 219; v. 18, p. |
| San Fr. O. & A., 1st m. (\$1,500,000). | 20 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | July 1, 1890 | 81.) |
| Land bonds on 11,700,000 acres. | 20 | 1870 | 1,000,000 | 7 1/2 | A. & O. | do | July 1, 1890 | Gross earnings 1872, \$656,432, net earnings |
| Charl. Columbia & Augusta—stock. | 110 | 1869 | 1,000,000 | 7 1/2 | J. & J. | Charlotte, N. C. | 1880 | \$291,004. Cost of road and equipment, |
| 1st mortgage, (C. & S. C.). | 110 | 1869 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Nat. City Bank. | 1890 | \$5,017,880. (v. 15, p. 628.) |
| do consolidated. | 195 | 1869 | 1,000,000 | 7 1/2 | J. & J. | do | 1895 | do |
| New Mort. for \$1,000,000. | 195 | 1872 | 1,000,000 | 7 1/2 | J. & J. | do | 1895 | do |
| Chattanooga—1st mortgage. | 28 | 1871 | 1,000,000 | 7 1/2 | A. & O. | Phila. P. R.R. Cos. office | Oct. 1, 1901 | Leased to P. & C. St. L. (v. 16, p. 524.) |
| Chesapeake & Darlington—1st mort. | 40 | 1871 | 500,000 | 7 1/2 | A. & O. | Charles, N. Bk. | Apr. 1, 1888 | Net earnings year ending Aug. 31, 1873, |
| Cherry Hill, S. C.—1st mortgage. | 40 | 1869 | 500,000 | 7 1/2 | J. & J. | do | May 1, 1888 | \$37,000. Cost of road, \$680,000. |
| Chesapeake & Ohio—com. stock. | 322 | 1869 | 500,000 | 7 1/2 | M. & D. | N. Y. Metropolitan Bk. | Dec. 15, 1889 | On p. 47 & H. Can Co. for '73 gross earnings. |
| 1st m. s. f. gld. coupon. | 427 | 1869 | 1,000,000 | 7 1/2 | M. & N. | N. Y. Fisk & Hatch. | Nov., 1893 | This road was completed early in 1873 |
| 1st m. gld. coupon. | 427 | 1869 | 1,000,000 | 7 1/2 | M. & N. | do | Nov., 1893 | and forms a through route between the |
| 1st m. on East. exten. & 2d m. on 2d m. | 1975 | 1869 | 1,000,000 | 7 1/2 | J. & J. | do | Jan. 1893 | Atlantic coast and Ohio river. The 520 |
| 1st m. (Va. Cent. R.R.) guar. by Va. | 100 | 1869 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Am. Exch. Bk. | 1880 | debt securities have been converted into 2d |
| 3d m. do do coupon. | 100 | 1869 | 1,000,000 | 7 1/2 | J. & J. | do | 1884 | mort. bonds. Int. was passed Nov. 1, |
| Income mortgage, (Va. Cent. R.R.) | 100 | 1869 | 1,000,000 | 7 1/2 | J. & J. | do | 1884 | 1873. See v. 17, p. 155, 357, 459, 557, 627, |
| Funded interest, coupon bonds. | 100 | 1869 | 1,000,000 | 7 1/2 | J. & J. | do | 1877 | 649, 691, 698, 535; v. 18, p. 14. |
| Cheshire—stock, preferred. | 64 | 1870 | 1,000,000 | 7 1/2 | J. & J. | Boston. | July 15, 1873 | Net income, 1871-72, \$438,851. (v. 16, p. 188.) |
| Bonds, not mortgage. | 64 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | 1875 & 1880 | do |
| Chicago & Alton—com. stock. | 213 | 1869 | 1,000,000 | 7 1/2 | M. & S. | Philadelphia. | May 1, 1872 | Leased to Ph. & R. road. In hands trustees |
| Common stock scrip. | 649 | 1869 | 1,000,000 | 7 1/2 | M. & S. | N. Y. M. K. Jesup & Co. | Sept. 5, 1873 | Annual report in CHRONICLE, v. 16, p. 355 |
| Preferred stock. | 649 | 1869 | 1,000,000 | 7 1/2 | M. & S. | do | Sept. 5, 1873 | shows gross earnings of \$5,156,318 in 1872 |
| General mortgage, 1st m. \$3,000,000. | 649 | 1873 | 1,000,000 | 7 1/2 | J. & J. | London, J. S. Morgan & Co. | Mar. 6, 1873 | against \$5,275,010 in 1871; a net earn- |
| 1st mortgage, preferred, sinking fund. | 323 | 1862 | 1,000,000 | 7 1/2 | M. & N. | N. Y. M. K. Jesup & Co. | May, 1877 | ings of \$1,791,147 against \$2,188,031 in |
| 1st mortgage. | 323 | 1862 | 1,000,000 | 7 1/2 | J. & J. | do | May, 1877 | 1871. Joliet & Ch. R.R., is leased for |
| Income bonds & 1st mortgage. | 323 | 1862 | 1,000,000 | 7 1/2 | J. & J. | do | Jan., 1883 | on stock and bonds, St. L., Jack. & Ch. |
| Joliet & Chicago, 7 per cent stock. | 88 | 1862 | 1,000,000 | 7 1/2 | J. & J. | N. Y. U. S. Trust Co. | July, 1873 | leased at \$100,000 per yr. Louisiana & |
| do 1st mortgage, s. f. | 88 | 1862 | 1,000,000 | 7 1/2 | J. & J. | N. Y. M. K. Jesup & Co. | July, 1882 | Mo. R.R. built and operated under con- |
| St. L., Jack. & Ch., 1st mortgage. | 150 | 1864 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1882 | tract. New mortgage issued in 1873, |
| do 2d m. s. f. coupon. | 150 | 1864 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1882 | \$3,470,000 to retire old bonds and balance |
| do 2d m. s. f. coupon. | 150 | 1864 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1882 | for steel rails and other improvements. |
| Louisiana & Mo., 1st m. (in progress). | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1882 | (v. 15, p. 52, 794; v. 16, p. 555; v. 17, p. 52, |
| Chic. & Burlington—1st mort. | 100 | 1870 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1882 | 188.) |
| 1st mortgage, sinking fund, (trust). | 466 | 1868 | 1,000,000 | 7 1/2 | J. & J. | N. Y. N. Bk. of Com're | Sept. 1, 1873 | Gross earnings for 8 months ending Dec. |
| do convertible. | 466 | 1868 | 1,000,000 | 7 1/2 | J. & J. | do | Sept. 1, 1873 | 31, 1872, \$5,244,730; expenses, \$3,205,765; |
| Trust mortgage (Bar. to Peoria). | 96 | 1868 | 1,000,000 | 7 1/2 | J. & J. | do | Sept. 1, 1873 | net earnings, \$2,038,965, being \$217,718 |
| Plain bonds (coupon or registered). | 1872 | 1868 | 1,000,000 | 7 1/2 | J. & J. | N. Y. N. Bk. of Com're | Oct. 1, 1890 | more than the 1872, and 1873, and respon- |
| Carthage & Burlington, 1st mort. | 32 | 1869 | 500,000 | 7 1/2 | M. & N. | N. Y. N. Bk. of Com're | May, 1878 | in CHRONICLE, v. 16, p. 23. The Chic. & |
| Dixon, Peoria & Hannibal, 1st mort. | 32 | 1869 | 500,000 | 7 1/2 | M. & N. | do | May, 1878 | & Q. leases or extends into to numerous |
| American Central, 1st mortgage. | 51 | 1868 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1878 | branch roads, giving them a traffic guar. |
| Peoria & Hannibal, 1st mortgage. | 31 | 1868 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1878 | (usually 40 cents per yr. for the purchase |
| Ottawa, Des. & Fox Riv., 1st mort. | 70 | 1870 | 1,000,000 | 7 1/2 | J. & J. | New York and Boston. | July, 1878 | of these companies amount to \$6,756,000. |
| Illinois Grand Trunk, 1st mortgage. | 30 | 1870 | 1,000,000 | 7 1/2 | J. & J. | Boston. | July, 1878 | A consol. with, and a perpetual lease |
| Quebec & Warsaw, 1st mortgage. | 40 | 1870 | 1,000,000 | 7 1/2 | J. & J. | New York and Boston. | July, 1878 | of the Bur. & M. O. River road, was made |
| Keokuk & St. Paul, 1st mortgage. | 43 | 1869 | 1,000,000 | 7 1/2 | J. & J. | do | July, 1878 | in Oct., 1872. (v. 15, p. 156, 523; v. 16, p. |
| Chic. & Canada Southern—1st mort., gold. | 405 | 1872 | 1,000,000 | 7 1/2 | J. & J. | N. Y. Union Trust Co. | Apr. 1, 1899 | 523.) |
| Chicago, Ill. & Louisville—1st m. gld. | 78 | 1867 | 500,000 | 7 1/2 | J. & J. | N. Y. Farm. L. & Tr. Co. | Jan., 1887 | Interest in default. (v. 15, p. 7.) |
| Chic., Clinton & Dub.—1st m. cp. reg. bds. | 60 | 1871 | 1,000,000 | 7 1/2 | J. & J. | Bost. at C. B. & Q. Office | June 1, 1896 | Opened July, 1889. Cost \$2,500,000. |
| Chic., Danville & Vincen.—1st m. gld. s. f. | 114 | 1869 | 1,000,000 | 7 1/2 | J. & J. | New York, C. B. & Q. Office | Apr. 1, 1892 | T. guar. Defaulted Dec. '73. (v. 17, p. 752.) |
| Ind. exten. 1st m. gld. 3d m. on 114 m. | 32 | 1872 | 1,000,000 | 7 1/2 | J. & J. | do | Apr. 1, 1892 | Int. in default, Oct. '73. (v. 16, p. 292; v. |
| Chic., Dub. & Minn.—1st mortgage. | 231 | 1871 | 1,000,000 | 7 1/2 | J. & J. | Bost. C. B. & Q. Office. | June 1, 1896 | T. guar. Defaulted Dec. '73. (v. 17, p. 752.) |
| Chicago & Iowa—1st m. coupon, may be reg. | 89 | 1871 | 1,000,000 | 7 1/2 | J. & J. | New York & Boston. | July 1, 1874 | Traffic guar. of C. B. & Q. 40 per cent. |
| Chicago, Iowa & Nebraska—stock. | 82 | 1860 | 1,000,000 | 7 1/2 | J. & J. | Boston, Merchants' Bk. | Jan. 1, 1874 | Leased in perpetuity to Chic. & North- |
| 3d do (Now 1st). | 82 | 1863 | 500,000 | 7 1/2 | F. & A. | N. Y. Park Bank. | Aug. 15, 1892 | west, at 5 1/2 per cent. of gross receipts. |
| Chic. & Mich. Lake S.—1st mort. coupon | 195 | 1869 | 1,000,000 | 7 1/2 | M. & S. | N | | |

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Miles of Road. | Date of Bonds. | Size of Par Value. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable, and by Whom. | Bonds, \$ Principal, when Due, Stocks, last Div'd. | REMARKS. |
|---|----------------|----------------|--------------------|---------------------|----------------|---------------|-----------------------------|--|--|
| For explanation of all references, see foot notes on last page of RR. Tables. | | | | | | | | | |
| Chic. R. I. & Pacific—stock..... | 660 | 1866 | 100 | 24,999,500 | 4 | A. & O. | New York, Co.'s Office. | Nov. 26, '73 | Net receipts in 1872-73, \$3,139,267, against \$2,650,534 in 1871-72. Chic. & S. W. Int. in default on bonds not guar. (v. 16, p. 759) |
| 1st mortgage, sinking fund..... | 250 | 1869 | 1000c | 5,000,000 | 7 | J. & J. | do | Nov. 1899 | 847; v. 17, p. 251, 626, 649. |
| Chic. & S. West.—1st M., gold, guar. in cur. | 350 | 1869 | 1000c | 5,000,000 | 7 | M. & N. | do | Nov. 1899 | (v. 16, p. 345, 661.) |
| Chic. & Southw.—1st M., gold, not guar. | 50 | 1871 | 1,000 | 1,000,000 | 7 | J. & D. | do | | Sold under foreclosure Aug. 7, '73. v. 17, p. 218 |
| Chic. & Rock River—1st mortgage..... | 60 | 1863 | 100 | 1,250,000 | 7 | M. & N. | N. Y. N. Rk. of Com'ce. | July, 1894 | Leases the Day & Mich. Cinn. & Chic. See report in v. 17, p. 34, showing net earnings of \$455,812 in 1872-73. |
| Cilicothe & Brunswick—1st M., guar by N. M. Co. | 36 | 1869 | 1,000 | 500,000 | 8 | J. & D. | N. Y. N. Rk. of Com'ce. | July, 1894 | |
| Cin. & Hamilton & Dayton—stock..... | 60 | 1863 | 100 | 1,250,000 | 7 | M. & N. | N. Y. N. Rk. of Com'ce. | July, 1894 | |
| 1st mortgage of '63..... | 60 | 1863 | 100 | 1,250,000 | 7 | M. & N. | N. Y. N. Rk. of Com'ce. | July, 1894 | |
| 2d do of '63..... | 60 | 1863 | 100 | 1,250,000 | 7 | M. & N. | N. Y. N. Rk. of Com'ce. | July, 1894 | |
| C. H. & I. Junction Rk. 1st m. guar. | 98 | 1872 | 100 | 1,250,000 | 7 | M. & N. | N. Y. N. Rk. of Com'ce. | July, 1894 | |
| Cincinnati & Ind.—1st mortgage..... | 20 | 1862 | 100 | 500,000 | 7 | J. & D. | N. Y. Am. Exch Nat Bk. | Dec., 1892 | Ind., Cinn. & L. 2d M., in trustees hands to exchange for 1st. (v. 16, p. 51.) |
| 1st mortgage, guar..... | 20 | 1862 | 100 | 500,000 | 7 | J. & D. | N. Y. Am. Exch Nat Bk. | Dec., 1892 | |
| Cin. & Lafayette & Chicago—1st mort., gold. | 75 | 1871 | 1,000 | 1,200,000 | 7 1/2 | M. & S. | N. Y. J. S. Kennedy & Co. | March, 1901 | Lafayette Ind. to St. Ann's |
| Cin. & Martinsville—1st M., guar by lessees | 38 | 1863 | 100 | 400,000 | 7 | F. & A. | N. Y. Co.'s Office. | July, 1905 | Formerly leased to Ind., Cin. & Lafayette. |
| Cin. & Muskingum Val.—1st mort. | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Moran Bros. | Jan., 1901 | Leased to Pitts., C. & St. L. for net earnings. |
| Cin. & Richmond & Chic—1st mortgage..... | 32 | 1866 | 100 | 500,000 | 7 | J. & J. | N. Y. J. S. Kennedy & Co. | Jan., 1895 | Leased 1886 to Cin., Ham. & D. Co. (v. 16, p. 51; v. 17, p. 31.) |
| 2d mortgage..... | 36 | 1869 | 100 | 650,000 | 7 | J. & J. | do | Jan., 1899 | Interest guar. by three other companies. |
| Cin. & Richmond & W.—1st M., gld. guar. | 90 | 1871 | 100 | 1,800,000 | 7 1/2 | J. & D. | New York, Boston, Office. | Nov. 1, 1873 | Net earnings year ending June 30, 1873, \$325,345. Report in v. 15, p. 835. |
| Cin. & Sandusky & Cleveland—stock..... | 171 | 1866 | 50 | 4,300,000 | 6 | M. & N. | Boston, Office. | Nov. 1, 1873 | |
| Preferred stock..... | 171 | 1866 | 50 | 4,300,000 | 6 | M. & N. | Boston, Office. | Nov. 1, 1873 | |
| Mort. bds. Sandusky, Dayton & Cin. | 171 | 1866 | 50 | 4,300,000 | 6 | M. & N. | Boston, Office. | Nov. 1, 1873 | |
| do Sandusky City & Ind. | 182 | 1862 | 100 | 350,000 | 7 | M. & N. | do | Sept. 1, 1877 | |
| do Cin. Sandusky & Cleve. | 186 | 1867 | 100 | 1,072,530 | 7 | J. & D. | N. Y. Union Trust Co. | Dec. 1, 1890 | |
| Columbus, Springfield, & Cinn.—1st mort. | 45 | 1871 | 1,000 | 1,000,000 | 7 | M. & S. | N. Y. Union Trust Co. | Sept. 1, 1901 | Bds. u. guar. by C. C. C. & L. & S. M. S. in progress. |
| Cincinnati & Springfield—1st M., guarant'd | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y. Union Trust Co. | Sept. 1, 1901 | Gross earnings in 1872, \$4,573,473; operating expenses, \$3,133,641. Net earnings, \$1,439,832. (v. 16, p. 325, 641, 623, 617.) |
| Cin. & Wab. & Mich.—1st M., end by L. S. & M. S. | 130 | 1871 | 100 | 16,000,000 | 3 1/2 | F. & A. | E. Y. U. S. Trust Co. | Jan., 1894 | |
| 1st mort. (C. & C. R.R.) \$25,000 a year. | 138 | 1860 | 100 | 2,720,000 | 7 | J. & D. | do | Jan., 1894 | |
| 1st M. (Bell. & Ind.) exch. for new M. | 202 | 1864 | 1,000 | 514,000 | 7 1/2 | F. & A. | do | May, 1899 | |
| 1st mortgage, new, s. l. | 390 | 1869 | 1,000 | 2,214,000 | 7 | M. & N. | do | May, 1899 | |
| Cleveland & Mahoning Valley—stock..... | 67 | 1868 | 500c | 630,000 | 7 | M. & N. | Cleveland, Office. | Nov. 1873 | Consolidation of C. & M., Niles & N. L. & L. & V. roads. Leased to At. & Gt. West. See report in CHRONICLE, v. 17, p. 512. |
| 1st mortgage..... | 67 | 1868 | 500c | 630,000 | 7 | F. & A. | N. Y., Ward, C. & Co. | Sept. 15, '76 | |
| Sinking fund, 3d Mort. (now 2d)..... | 67 | 1868 | 500c | 487,900 | 7 | M. & N. | Cleveland, at office. | Sept. 15, '76 | |
| Hubbard, 1st M., s. g. f. bds. | 12 1/2 | 1863 | 500c | 72,500 | 7 | J. & J. | N. Y., Manhattan Bk. | July, 1873 | |
| Niles & New L. Ind.—1st mortgage..... | 59 | 1872 | 100 | 500,000 | 7 | J. & J. | do | Jan., 1890 | |
| Cleveland Mt. Vernon & Del.—1st M., gld. | 77 | 1870 | 100 | 11,820,000 | 7 1/2 | F. & A. | N. Y. Lawrence Bros. | Jan. 1, 1900 | Completed to Columbus, O., Sept. 1873. |
| Cleveland & Pitts.—Guaranteed stock..... | 225 | 1869 | 50 | 11,236,150 | 1 1/2 | Q-M. | N. Y. Farm. L. & T. Co. | Dec. 1, 1872 | Leased Nov. 1871 to Penn. Rk. Co. at 7 per cent. \$500,000 on present stock and all interest on bonds, &c. (CHRONICLE, v. 15, p. 835, v. 16, p. 523.) |
| 1st mortgage..... | 199 | 1845 | 300c | 1,062,000 | 7 | M. & N. | do | Nov. 1, 1875 | |
| 2d do..... | 199 | 1862 | 50 | 1,062,000 | 7 | M. & N. | do | Jan., 1892 | |
| Consolid. s. g. fund, M. for \$5,000,000. | 199 | 1867 | 1,000 | 966,000 | 7 | M. & N. | do | Nov. 1, 1900 | |
| Colebrookdale Rk. Fund, 1st mortgage..... | 18 | 1868 | 1000c | 584,700 | 6 | J. & D. | Phila., Co.'s Office. | June 1, '98 | Stock issued, \$347,000. |
| Colorado Central—1st mortgage, conv. | 15 | 1870 | 100 | 2,500,000 | 8 | J. & D. | Boston, Treas.'s Office. | Feb. 1, '73 | Gross earnings, 1872, \$351,892; net, \$241,662. |
| Colum. & Hack Valley—Stock..... | 89 | 1867 | 50 | 1,536,930 | 8 | F. & A. | do | Oct. 1, 1897 | Dividends began in March, 1872. |
| 1st M. sink. fund bds. | 76 | 1867 | 500c | 1,000,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | Oct. 1, 1897 | Consolidation, 20 per cent. issued Feb. 73. (v. 16, p. 14.) |
| 1st mortgage, Logan & Stratsville Br. | 13 | 1870 | 100 | 300,000 | 7 | J. & J. | do | Jan. 1, 1880 | |
| Mort. bonds..... | 89 | 1872 | 100 | 402,000 | 7 | J. & J. | do | Jan. 1, 1892 | |
| Columbus, Chic. & Ind. Central—1st mortgage (Col. Chic. & Ind. Central). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | Leased Nov. 1871 to Penn. Rk. Co. at 7 per cent. \$500,000 on present stock and all interest on bonds, &c. (CHRONICLE, v. 15, p. 835, v. 16, p. 523.) |
| do (Col. & Ind. Central). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Union & Logan-port). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Toledo, Logan-sp. & Burl.). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Col. & Ind. Ind. & 2d pref.). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Cin. & Chic. Air Line). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| 2d mortgage (Col. & Ind. Central). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Indiana Central). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Cin. & Gt. East. cons. road). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| do (Col. Chic. & Ind. Cent.). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| Income conv. do do | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| Income (Toledo, Logan-sp. & Burl.). | 588 | 1868 | 1,000 | 10,062,000 | 7 | A. & O. | N. Y., St. Nich. Nat. Bk. | April, 1908 | |
| Columbus & Xenia, stock..... | 70 | 1862 | 50 | 1,766,200 | 2 1/2 | Q-F. | Columbus, Treasury. | Nov. 1873 | Leased in perpetuity to Pitts., Cinn. & St. L. Guar. by Pa. Rk. Less assume liability. |
| 1st mortgage..... | 55 | 1862 | 1,000 | 302,000 | 7 | M. & S. | N. Y., Amer. Ex. Bank. | Sept. 1, 1890 | Dividends in 10 years, 99 per cent. |
| Concord & Portland—1st mortgage..... | 35 | 1862 | 50 | 1,500,000 | 8 | M. & N. | Bost., Tower, Gld. & Co. | Nov. 1, 1874 | Leased to Concord Rk. at \$25,000 per year. |
| Concord & Portland—2nd mortgage..... | 35 | 1862 | 50 | 1,500,000 | 8 | M. & N. | Bost., Tower, Gld. & Co. | Nov. 1, 1874 | |
| Connecticut & Passumpsic R. R.—stock..... | 144 | 1862 | 100 | 2,175,500 | 3 1/2 | F. & A. | Boston Office. | Feb. 1, 1873 | Net earnings for year ending June 30, 1873, \$362,275. New mortgage of \$1,500,000 will retire previous issues. (v. 16, p. 461.) |
| New mortgage (for \$1,500,000)..... | 110 | 1873 | 1000c | 236,500 | 7 | A. & O. | do | Apr. 1, 1893 | |
| 1st mortgage, sinking fund..... | 110 | 1873 | 1000c | 236,500 | 7 | A. & O. | do | Apr. 1, 1893 | |
| Notes, coupon..... | 110 | 1873 | 1000c | 236,500 | 7 | A. & O. | do | Apr. 1, 1893 | |
| Massachusetts stock, guar. by C. & Pass. | 38 | 1869 | 1,000 | 400,000 | 6 1/2 | F. & A. | do | Aug. 1, 1873 | Net earnings, 1871-72 \$215,481. (v. 15, p. 835; v. 16, p. 523.) |
| do bonds..... | 38 | 1869 | 1,000 | 400,000 | 6 1/2 | F. & A. | do | Aug. 1, 1873 | |
| Connecticut River—stock..... | 55 | 1868 | 100 | 1,850,000 | 7 | J. & J. | Boston, Post. & A. Rk. | Jan. 1, 1874 | Stock paid, \$1,083,500; float, debt, \$973,000. |
| 1st mortgage sinking fund..... | 55 | 1868 | 500c | 1,850,000 | 7 | J. & J. | Boston, Post. & A. Rk. | Jan. 1, 1874 | Gross earnings, 1872-73, \$36,756. |
| Connecticut Valley—1st mortgage..... | 41 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y. Am. Ex. N. Bk. | Jan. 1, 1901 | Leased to Phil. & Trent. & Co. in stock 2d mort. is guaranteed by Consolidated Coal Co. |
| Connecticut Western—1st mortgage..... | 68 | 1870 | 1000 | 1,436,000 | 7 | J. & J. | N. Y. New York and Boston. | Jan. 1, 1900 | Stock owned in large part by Pa. Rk. Co. Net earnings year ending Sept. 30, 1873, \$550,828. Large advances made branch roads. (v. 14, p. 233.) |
| Cumberland & Pennsylvania—1st mortgage..... | 34 | 1866 | 1,000 | 683,000 | 6 | M. & N. | Phila., T. A. Biddle & Co. | Oct., 1873 | Net earnings in 1872, \$75,486. |
| 2d mort. age sinking fund guarant. ed. | 34 | 1866 | 1,000 | 683,000 | 6 | M. & N. | Phila., T. A. Biddle & Co. | Oct., 1873 | |
| Cumberland Valley—stock..... | 52 | 1862 | 50 | 1,494,750 | 4 | A. & O. | Phila., T. A. Biddle & Co. | Oct., 1873 | |
| 1st mort. cash..... | 52 | 1862 | 500c | 109,500 | 8 | A. & O. | do | Jan. 1, 1884 | |
| 2d mort. age..... | 52 | 1862 | 500c | 109,500 | 8 | A. & O. | do | Jan. 1, 1884 | |
| Common bonds..... | 52 | 1862 | 500c | 109,500 | 8 | A. & O. | do | Jan. 1, 1884 | |
| Danbury & Norwalk—Stock..... | 38 | 1862 | 100 | 600,000 | 5 | M. & N. | Danbury, at Office. | Nov. 1873 | |
| Mortgage..... | 38 | 1862 | 1000c | 600,000 | 5 | M. & N. | Danbury, at Office. | Nov. 1873 | |
| Danville, Haverhill & Wilkesbarre—1st mort. | 51 | 1868 | 200c | 1,400,000 | 7 1/2 | A. & O. | Phila., Penn. R.R. Co. | Oct. 1, 1888 | Leased, Mar. 72, to Penn. R.R. for 33 years. |
| Danville, Urb. & Pekin—1st M., gold. | 117 | 1869 | 1,000 | 2,000,000 | 7 1/2 | A. & O. | N. Y. Farm. L. & T. Co. | April, 1899 | Davenport, Ia., to St. Paul. |
| Davenport & St. Paul—1st M., g. d. | 102 | 1871 | 100 | 20,000,000 | 7 1/2 | A. & O. | N. Y. Farm. L. & T. Co. | July, 1901 | Leased in perpetuity to Cin., Ham. & D. for annual int. on bonds. The pref. stock of \$3,500,000, guar. by H. & D. was authorized in 1871 to retire D. & M. bds. (v. 16, p. 51; v. 17, p. 84.) |
| Day & Mich. Pref. Stock, C. H. & D. | 141 | 1856 | 1,000 | 1,931,000 | 7 | J. & J. | do | July, 1881 | |
| 1st M., sinking fund, \$30,000 a year. | 141 | 1856 | 1,000 | 1,931,000 | 7 | J. & J. | do | July, 1881 | |
| 2d mortgage..... | 141 | 1856 | 1,000 | 1,931,000 | 7 | J. & J. | do | July, 1881 | |
| 3d mortgage..... | 141 | 1856 | 1,000 | 1,931,000 | 7 | J. & J. | do | July, 1881 | |
| Toledo Depot (cost \$353,940)..... | 61 1/2 | 1864 | 5000c | 108,500 | 7 | M. & S. | do | Mar. 1894 | |

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Miles of Road. | Date of Bonds. | Size or par value of Bonds. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds, if Fractional, when Due. Stocks, last Divid. | REMARKS. |
|---|----------------|----------------|-----------------------------|---------------------|----------------|-------------------------|-----------------------------|--|--|
| For explanation, &c., of all references, see foot notes on 1st page of R.R. Tables. | | | | | | | | | |
| Eastern (Mass.)—stock. | 114 | 1862 | 100 | 4,462,000 | 8 | J. & J. | Boston, Co.'s Office. | July 15, 1873 | Leases Eastern in N.H. 16m., w. th'st'ck of \$492,500, same dividends as East Mass. |
| English Loan, convertible. | 1862 | 100 | 285,000 | 8 | J. & J. | London. | May, 1873 | Leases Portland, Saco & P., at 10 per cent on stock. Net earnings, 1871-72 \$34,201. New stock \$300,000 issued Dec. 1872. Leased or made operating contract with Maine Central in June 1873. (V. 16, p. 82, 765.) | |
| Bonds due 1874, convertible. | 1862 | 100 | 194,000 | 6 | F. & A. | Boston, Co.'s Office. | Sept. 1873 | | |
| Essex R.R. bonds, Sept. 1886. | 1862 | 100 | 160,000 | 6 | J. & J. | do | Sept. 1873 | | |
| Bonds due 1885, April, '85. | 1862 | 100 | 160,000 | 6 | A. & O. | do | Sept. 1873 | | |
| Bonds due 1885, March, '85-89. | 1862 | 100 | 1,000,000 | 6 | M. & S. | Boston, Co.'s Office. | March, 1885 | | |
| do 1889, May, '89. | 1862 | 100 | 1,000,000 | 6 | M. & S. | do | May, 1889 | | |
| Notes. | 1862 | 100 | 1,000,000 | 7 | M. & S. | do | 1882 | | |
| New bonds. | 1862 | 100 | 1,000,000 | 7 | M. & S. | do | 1872 | | |
| do | 1862 | 100 | 500,000 | 7 | M. & S. | do | 1872 | | |
| Eastern Shore, (Md.)—1st mort., conv. | 89 | 1860 | 100,000 | 400,000 | 6 | J. & J. | Phila., Girard Nat. Bank | Jan. 1, 1880 | Operated on own account since Dec. 1869. |
| 2d mortgage, conv. | 89 | 1866 | 100,000 | 200,000 | 6 | A. & O. | do | Apr. 1, 1886 | Net earnings in 1872, \$29,062. |
| Elmira & Williamsport—stock, com. | 78 | 1862 | 50 | 500,000 | 2 1/2 | M. & N. | Phila., Penn. R. R. Co. | Nov. 1, 1873 | Leased in 1863 to Northern Cent. for 999 yrs. Rent paid, \$165,515. |
| Preferred stock. | 78 | 1862 | 50 | 500,000 | 2 1/2 | M. & N. | do | Jan. 1, 1873 | |
| 1st mortgage bond, 99 years to run. | 78 | 1860 | 1,000 | 1,000,000 | 2 1/2 | J. & J. | Phila., Penn. Life Ins. Co. | Jan. 1, 1880 | |
| Income bonds, 99 years to run. | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 1882 | | |
| Bond & mortgage on Elmira real estate. | 1862 | 1,000 | 30,000 | 7 | F. & A. | Phila., by Company. | Oct. 1, 1882 | | |
| Elizabethtown & Paducah—1st Mort., conv. | 188 | 1870 | 1,000 | 3,000,000 | 7 | M. & S. | New York. | Nov. 1, 1873 | Stock, \$3,107,050. (V. 15, p. 335; v. 16, p. 785.) |
| Erie Railway—stock, common. | 846 | 1862 | 100 | 78,000,000 | 1 | N. Y., Duncan, S. & Co. | do | Oct. 1, 1873 | The report for the year ending Sept. 30, 73, gave net earnings at \$3,746,655, against \$1,700,385 in 1872. The gross earnings for 1871-72 were given at \$3,012,606; operating expenses, \$1,285,958; net earnings, \$1,726,648. Report to Sept. 30, 1873, in CHRONICLE, V. 15, p. 88; see also v. 16, p. 52, 210, 220, 292, 388, 459, 639; v. 17, p. 51, 54, 231, 627; v. 18, p. 15. |
| Preferred, 1 per cent, stock. | 1862 | 100 | 8,339,510 | 2 1/2 | J. & J. | do | do | Sept. 1, 1873 | |
| 1st mortgage (ext. to 1881 to Wm. A. Dodge). | 1862 | 100 | 2,450,000 | 7 | M. & N. | do | do | May 1, 1873 | |
| 2d mortgage, convertible (ext. to 1879). | 1862 | 100 | 2,174,000 | 7 | M. & S. | do | do | May 1, 1873 | |
| 3d mortgage. | 1862 | 100 | 4,852,000 | 7 | M. & S. | do | do | May 1, 1873 | |
| 4th mortgage, convertible. | 1862 | 100 | 2,917,000 | 7 | A. & O. | do | do | May 1, 1873 | |
| 5th mortgage, convertible. | 1862 | 100 | 2,917,000 | 7 | A. & O. | do | do | May 1, 1873 | |
| Buffalo Branch Bonds. | 1861 | 100,000 | 182,600 | 7 | J. & J. | do | do | Jan. 1, 1891 | |
| Long Dock Co. mortgage. | 1863 | 1,000 | 3,000,000 | 7 | J. & J. | do | do | Jan. 1, 1891 | |
| Sterling bonds, convertible, 1,000,000. | 1865 | 1,000 | 4,580,000 | 6 | M. & S. | London. | Sept. 1, 1875 | | |
| General mort. gold (for \$300,000). | 1863 | 1,000 | 12,076,000 | 7 | M. & S. | New York and London. | Sept. 1, 1875 | | |
| New bonds (debentures) convert. till '83. | 1873 | 1,000 | 8,000,000 | 7 | J. & J. | do | do | Jan. 1, 1893 | |
| Erie & Pittsburgh—stock. | 84 | 1862 | 100,000 | 50,000,000 | 1 1/2 | Q. M. | N. Y., Union Trust Co. | Sept. 1, 1873 | Leased to Pennsylvania Company for 7 per cent per annum on stock and debt. (V. 16, p. 534.) |
| 1st mortgage, conv. 1st mort., 99 years to run. | 84 | 1862 | 100,000 | 50,000,000 | 1 1/2 | J. & J. | do | Apr. 1, 1890 | |
| 2d mortgage, convertible. | 84 | 1865 | 100,000 | 50,000,000 | 1 1/2 | A. & O. | do | Apr. 1, 1890 | |
| Consol. mort. free of State tax. | 84 | 1868 | 1,000 | 2,150,000 | 7 | J. & J. | do | July 1, 1898 | |
| Equipment bonds. | 84 | 1868 | 1,000 | 750,000 | 7 | A. & O. | do | Oct. 1, 1898 | |
| European & N. American (M.G.) | | | | | | | | | Forms a direct line from Bangor to St. John and Halifax (V. 15, p. 627.) |
| 1st M., Winn. to N.B. line. | 65 | 1869 | 1,000,000 | 6 | J. & J. | New York & London. | Jan. 1, 1889 | | |
| 2d mort., Bangor to Winn. | 65 | 1869 | 2,000,000 | 6 | M. & S. | do | Mar. 1, 1889 | | |
| 3d mort., Bangor to Winn. | 65 | 1869 | 2,000,000 | 6 | M. & S. | do | Mar. 1, 1889 | | |
| Evans & Cranford—1st M., Ry. & L. A. f. | 109 | 1861 | 1,000 | 302,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1887 | Com. stock, \$1,044,400, pref., \$100,000. Net earnings, 1872-73, \$221,703. |
| 1st mort., s. f. (Evansville to Terre H.). | 109 | 1861 | 1,000 | 636,000 | 7 | M. & N. | do | Nov. 1, 1887 | |
| Rockville extension, 1st mort., 99 years to run. | 109 | 1861 | 1,000 | 147,000 | 7 | F. & A. | do | Nov. 1, 1887 | |
| Evansville, Terre Haute & Chic.—1st M. gold | 94 | 1862 | 100 | 775,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1900 | Stock paid in, \$400,000. |
| Erie & Pittsburgh—stock. | 84 | 1862 | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | Jan. 1, 1874 | Leases Vt. & Mass. (V. 18, p. 14.) |
| Consol. mort., 99 years to run. | 218 | 1862 | 100 | 1,099,100 | 7 | M. & N. | N. Y., Merch. Nat. Bk. | May, 1887 | Gross earnings, 1872, \$1,183,612; expenses, \$475,484; net earnings, \$708,128. Total land sales to January 1, 1873, \$1,971,224, or \$8.02 per acre. Deferred payments on land sales and cash in trustees' hands Jan. 1, 1873, were \$348,063. |
| 1st M., 20m. to 40, l.g. 153,800 ac. 2d d. v. | 100 | 1866 | 1,000 | 146,000 | 7 | J. & J. | N. Y., Mech. Nat. Bk. | Jan. 1, 1887 | |
| 1st mortgage, L. G., 338,000 acres, 3d div. | 190 | 1868 | 1,000 | 2,244,000 | 8 | M. & S. | do | Sept. 1, 1888 | |
| Flat & Holly R. R. (s. l. \$25,000 per year) | 190 | 1868 | 1,000 | 2,244,000 | 10 | M. & S. | do | Sept. 1, 1888 | |
| Bay City R. Saginaw 1st M. guar by lease's | 135 | 1867 | 500,000 | 1,000,000 | 7 | J. & J. | New York. | July 1, 1882 | |
| Bay County, issued in aid & do | 135 | 1867 | 500 | 75,000 | 10 | M. & S. | do | Sept. 1, 1887 | |
| Construction bonds. | 135 | 1871 | 1,000 | 165,000 | 8 | J. & J. | do | Jan. 1, 1876 | |
| Holly Wayne & Monroe, 1st mort. s. f. | 135 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Mech. Nat. Bank. | Jan. 1, 1891 | |
| Florida—1st mortgage, gold, convertible. | 154 | 1862 | 100 | 2,300,000 | 7 | J. & J. | New York or London. | Jan. 1, 1900 | Fern'dino to Cedar Keys. L. gr. 500,000 acres. Stock, \$200,000. |
| Flushing & Northside—1st mortgage. | 11 | 1862 | 100,000 | 825,000 | 7 | M. & N. | N. Y., Market Nat. Bk. | Jan. 1, 1887 | Net earnings, 1871-72, \$25,935. (V. 16, p. 585.) |
| Bonds, Johnston & Glenview—1st mort. | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., St. Nic. Nat. Bk. | July 1, 1889 | Traffic guar. 40 per cent from Mich. Cent. Stock, \$1,000,000. (V. 16, p. 318.) |
| Ft. Wayne, Jackson & Saginaw—1st mort., coup | 100 | 1869 | 1,000 | 500,000 | 8 | A. & O. | N. Y., Farm. L. & T. Co. | Oct. 1, 1881 | Interest in default since Oct. 1872. See CHRONICLE, V. 16, p. 627. |
| Fort Wayne, Muncie & Cinn.—1st M., gold. | 100 | 1869 | 1,000 | 1,800,000 | 7 | A. & O. | Boston, Treasurer. | Oct. 1, 1892 | Also \$150,000 8 per cent bds. (V. 16, p. 188.) |
| 2d mort. | 100 | 1869 | 1,000 | 500,000 | 7 | A. & O. | do | 1891 | In progress. |
| Framingham & Lowell—1st m. bonds. | 26 | 1871 | 500,000 | 5,000,000 | 6 | A. & O. | Balt., Merch. Nat. Bank. | Oct. 1, 1901 | (V. 16, p. 461.) |
| Erie & Pittsburgh—1st M., gold. | 84 | 1862 | 100 | 1,000,000 | 7 | J. & J. | N. Y., F. F. James & Co. | July 1, 1902 | First int. due Jan. 73. (V. 15, p. 76.) |
| Gale, Harris & San An.—1st mort., gold | 52 | 1871 | 1,000 | 1,500,000 | 4 | J. & J. | Augusta, Ga., R.R. Bank. | April, 1872 | Net earnings, 1872-73, \$646,526. Div. Jan. 1870 to 1886 |
| Galveston, Houston & H. of I.—1st Mort. | 52 | 1871 | 1,000 | 1,500,000 | 4 | J. & J. | New York and London. | Jan. 1, 1892 | 71 to be paid Apr. 74 v. 16 p. 52; v. 17, p. 585. Traffic guar. 40 per cent from Ill. C. & P. R. (V. 17, p. 52, 535.) |
| Georgia R. R. & Banking Co.—stock. | 282 | 1862 | 100 | 4,200,000 | 8 | J. & J. | do | Jan. 1, 1892 | 1st mort. guar. by Pitts. F. Wayne & Chic. See report in CHRONICLE, V. 17, p. 187. |
| Gilman, Clinton & Springfield—1st M., gold. | 110 | 1870 | 1,000 | 1,000,000 | 8 | J. & J. | do | Jan. 1, 1892 | These figures represent pounds sterling. Gross earnings in half year ending Dec. 31, 1872, \$266,666. Net earnings, \$173,385. In May, 1873, the new stock was issued at \$22 1/2 per share to pay for extensive improvements. See CHRONICLE, V. 16, p. 461, 629, 639; v. 17, p. 459. |
| 2d mortgage, gold. | 110 | 1872 | 1,000 | 1,000,000 | 8 | J. & J. | do | Jan. 1, 1892 | |
| Gr. Rapids & Indiana—Stock. | 226 | 1869 | 1,000 | 5,000,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | 1869 | Defaulted, but promised. See CHRONICLE, V. 16, p. 220; v. 17, p. 460, 182. |
| 1st mortgage, gold, guar. | 226 | 1869 | 1,000 | 5,000,000 | 7 | J. & J. | do | 1869 | Operated by Erie & N.Y. & N. J. R.R. Co. Ran. & St. Jo. 207m., branch, Quincy, Ill. to Palmyra, 13m.; Cameron to Kans. C. 33m. 50,000 shares new common stock authorized in Feb., 1872. See CHRONICLE, Vol. 14, p. 219, 521; v. 15, p. 804; v. 16, p. 643. |
| 1st mort., gold not guaranteed. | 226 | 1869 | 1,000 | 2,815,000 | 7 | A. & O. | do | 1869 | Leased to Penn. R.R., which owns a majority of the stock. (V. 14, p. 628.) |
| Grana Trunk (Canada)—stock. | 137 | 1872 | 225 | \$3,438,889 | 6 | A. & O. | London, at Co.'s Office. | Apr. 1, 1877 | Gross receipts, 1871-72, \$1,004,059; operating expenses, \$310,976; net earnings, \$693,083. |
| New stock (for \$10,000,000). | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | Leases Berkshire R.R., Stockbridge & Pitts. field and W. Stockbridge. Gross earnings, 1871-72, \$538,115; operating exp's, \$410,285; net earnings, \$127,830. |
| Mort. to Bk. of C. Canada on surplus lands | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| Equipment M., 1st on all rolling stock. | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| do 2d do | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| Postal bds. &c., secured by gov't business | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| 1st Pref. bds. conv. into 1st pref. stock. | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| 2d do do | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| 3d do do | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| 4th do do | 1873 | 225 | \$10,000,000 | 6 | A. & O. | do | do | Jan. 1, 1878 | |
| Great Western (Canada)—Comm. stock. | 350 | 1862 | 100 | 4,431,133 | 3 | A. & O. | London & Montreal. | Apr. 22, 73 | These figures represent pounds sterling. Comp'y leases the Erie & Niagara, Sim., and the Det. & Milwaukee, 189m. For the half year ending July 31, 1873, the gross receipts were \$619,892; working expenses, \$217,792; net earnings, \$402,100. See CHRONICLE, V. 17, p. 212; v. 18, p. 145. |
| Preferred, 5 per cent, conv. into common | 350 | 1862 | 100 | 255,660 | 2 1/2 | A. & O. | do | Oct. 1, 1873 | |
| Debentures. | 350 | 1862 | 100 | 46,700 | 5 | J. & J. | London Joint Stock Bk. | July 1, 1871 | |
| Mortgage bonds, coupon, 1st mort., 99 years to run. | 350 | 1862 | 100 | 127,000 | 6 | M. & N. | do | July 1, 1871 | |
| do do | 350 | 1862 | 100 | 127,000 | 6 | J. & J. | do | July 1, 1871 | |
| do do | 350 | 1862 | 100 | 127,000 | 6 | J. & J. | do | July 1, 1871 | |
| do do | 350 | 1862 | 100 | 127,000 | 6 | J. & J. | do | July 1, 1871 | |
| do do | 350 | 1862 | 100 | 127,000 | 6 | J. & J. | do | July 1, 1871 | |
| New bonds, coupon. | 350 | 1862 | 100 | 1,000,000 | 5 1/2 | A. & O. | do | Dec. 1880 | |
| Green & Columbia—1st M., guar. by State. | 143 | 1862 | 100 | 1,426,545 | 7 | M. & | | | |

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

REMARKS

UMI

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Miles of Road. | Date of Bonds. | Size of par. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds, Principal, when Due, or last Div'd. | REMARKS. |
|---|----------------|----------------|--------------|---------------------|----------------|---------------|----------------------------|--|---|
| For explanation of all references, see foot notes on last page of RR. Tables. | | | | | | | | | |
| <i>Marietta & Cincinnati—(Continued.)</i> | | | | | | | | | |
| 1st mortgage, dollar | ..... | ..... | ..... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 | (v. 16, p. 324, 492.) See report in CHRON. |
| 1st mortgage, sterling | ..... | ..... | ..... | 1,050,000 | 7 1/2 | F. & A. | London. | Aug. 1, 1891 | 1012. v. 17, p. 219. A 4th mortgage for |
| 2d mortgage | ..... | ..... | ..... | 2,500,000 | 8 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 | \$4,000,000 was authorized at the annual |
| 3d mortgage | ..... | ..... | ..... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 | meeting, 1873. (v. 17, p. 219.) |
| 4th mortgage for \$1,000,000 | ..... | ..... | ..... | 2,000,000 | ..... | ..... | do do | May 1, 1896 | |
| Scioto & Hock. R.R. 1st mortgage | ..... | ..... | ..... | 300,000 | 7 | M. & N. | do do | Jan. 1890 | |
| Cin. & Balt. 1st M. guar. by M. & C. | 7 | 1869 | 1,000 | 500,000 | 7 | J. & J. | do do | May 1, 1896 | |
| Marquette, H. & O.—1st M. lgr., M. & O. C. | 50 | 1870 | 1,000 | 1,910,000 | 8 | J. & D. | Boston, N. E. Trust Co. | June 1, 1892 | Consol. of Marquette & Ontonagon and |
| 1st mortgage, lgr., H. & O. coup. | 44 | 1872 | ..... | 2,000,000 | 8 | J. & J. | N. Y. Farm. L. & T. Co. | July 1, 1892 | Houghton & O. Lands 425,000 acres chief- |
| Consol. mortgage, M. & O. coup. | 94 | 1872 | ..... | 1,780,700 | 8 | F. & A. | do do | Aug. 1, 1892 | ly timber and mineral. Stock, \$2,306,700. |
| Maryland & Delaware—1st mortgage | 54 | 1872 | ..... | 850,000 | 6 | M. & S. | Bost. Bk. of Comm. & Co. | Nov. 1, 1888 | Consolidated into N. J. Southern. CHRON. |
| 2d mortgage | 54 | 1872 | ..... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 | 1012. v. 15, p. 684; v. 16, p. 661. |
| Mayville & Lexington—1st mortgage | 49 1/2 | 1870 | 1,000 | 500,000 | 7 1/2 | J. & J. | N. Y. Howes & Macy. | July 1, 1890 | Int. in default July '73 v. 17, p. 649, 885. |
| 2d mortgage | 49 1/2 | 1870 | 1,000 | 500,000 | 7 1/2 | J. & D. | do do | Dec. 1, 1890 | L'd July '72, to South. Security Co. for int. |
| Tennessee Loan | 140 | ..... | ..... | 1,814,141 | 6 | J. & J. | N. Y. 3d National Bank. | May 1, 1887 | on bonds and 3 per cent on stock for 5 |
| 1st mortgage, convertible | ..... | ..... | ..... | 1,290,000 | 7 | M. & N. | N. Y. M. K. Jesup & Co. | May 1, 1887 | years, and 6 per cent afterwards. See |
| 2d mortgage | ..... | ..... | ..... | 1,090,000 | 7 | J. & J. | do do | Jan. 1, 1885 | v. 15, p. 386; v. 16, p. 21, 59; v. 17, |
| Income bonds | ..... | ..... | ..... | 600,000 | 10 | M. & S. | do do | Jan. 1, 1885 | p. 380. |
| Memphis & Little Rock—1st M. lgr. | 131 | 1860 | 1,000 | 1,300,000 | 8 | M. & N. | N. Y. Swenson, P. & Co. | May 1, 1890 | Interest was not paid in Nov., 1872. (v. 17, |
| 2d mortgage | ..... | ..... | ..... | 1,000,000 | ..... | ..... | do do | May 1, 1890 | p. 380, 619.) |
| Memphis & Paducah—1st mort. gold. | 291 | ..... | ..... | 5,000,000 | ..... | ..... | do do | ..... | ..... |
| Memphis & St. Louis—1st mort. bonds, lgr. | 145 | 1871 | ..... | 15,738,204 | 4 1/2 | J. & J. | N. Y. U. T. Co. | July 1, 1901 | About 630,000 acres land. (v. 12, p. 690.) |
| Michigan Central—stock | 569 | ..... | ..... | 2,175,000 | 4 1/2 | J. & J. | N. Y. & Boston. | Jan. 1873 | The annual report for the year ending |
| 1st mortgage, convert. sinking fund | 281 | ..... | ..... | 1,000,000 | 7 1/2 | A. & O. | Boston Office. | Oct. 1, 1882 | May 31, '75, shows gross earnings in main |
| 2d mortgage, convertible | 281 | ..... | ..... | 1,000,000 | 7 1/2 | A. & O. | do do | Oct. 1, 1882 | line and branches of \$1,323,117; operating |
| Consolidated mort. for \$10,000,000 | 284 | 1872 | 1,000 | 7,000,000 | 7 | M. & N. | N. Y. Farm. L. & T. Co. | May 1, 1902 | exp. \$4,888,335 and net earnings \$4,315,182. |
| Michigan Central (Air Line mortgage) | 193 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 | Gross earnings \$851,706 and net earnings \$331,763 |
| Michigan Air Line 1st M. lgr., M. & C. | 89 | 1870 | 1,000 | 2,400,000 | 8 | M. & N. | do do | Nov. 1, 1890 | more than in 1871-2. In Jan. '73, only |
| Kalamazoo & South Haven, 1st M. guar. | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 | a scrip div. was paid, and in July, 1873, |
| do do 2d M. guar. | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 | no dividend. The report (CHRONICLE, |
| Grand Riv. Valley, 1st M. guar. | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 | v. 17, p. 114) gives the reasons at much |
| do do 2d M. guar. | 94 | 1866 | 1,000 | 1,000,000 | 8 | M. & S. | do do | July 1, 1886 | length for this apparent decline in prosper- |
| do do stock, guar. | ..... | ..... | ..... | 491,230 | 2 1/2 | J. & J. | do do | July 1, 1873 | ity. (v. 17, p. 52, 84, 356; v. 15, p. 15.) |
| Detroit & Bay City, 1st mort. guar. | 72 | 1869 | ..... | 214,000 | 8 1/2 | J. & J. | do do | ..... | ..... |
| Michigan Lake Shore—1st mortgage | 56 | 1869 | 1,000 | 880,000 | 8 | J. & J. | N. Y. Winslow, L. & Co. | 1889 | V. 16, p. 493; v. 17, p. 389. |
| Midland Pacific—1st mortgage, gold | 126 | 1870 | 50 & 100 | 18,000,000 | 7 1/2 | F. & A. | N. Y. Turner Bros. | Aug. 1, 1899 | In progress. Bds adv. in CHRON. Aug. '72. |
| Milwaukee & Northern—1st mortgage | 135 | ..... | ..... | 15,399,961 | 7 1/2 | J. & J. | N. Y. Mercantile N. Bk. | Dec. 1, 1901 | Bonds offered in New York, 1872-73. |
| Milwaukee & St. Paul—Cons. stock | 1395 | ..... | ..... | 10,359,961 | 7 1/2 | J. & J. | New York Office. | Jan. 1871 | For last annual report see CHRONICLE, |
| Preferred 7 per cent stock | 1395 | ..... | ..... | 12,274,453 | 3 1/2 | J. & J. | do do | Feb. 15, '73 | vol. 17, p. 41. Net earnings in 1872 were |
| Voting scrip attached to conv. bonds | 370 | ..... | ..... | 5,574,000 | ..... | ..... | do do | 1893 | \$2,382,155, against \$2,840,341 in 1871. This |
| 1st mortgage | 370 | ..... | ..... | 1,131,000 | 7 | A. & O. | do do | 1884 | company has acquired nearly 1000. of |
| 2d mortgage | 370 | ..... | ..... | 1,131,000 | 7 | A. & O. | do do | 1884 | road since Jan. 1, 1872, and has increased |
| 1st mortgage Eastern Div. (Palmett | 230 | ..... | ..... | 3,805,000 | 7 | M. & N. | do do | 1874 | its capital account in proportion. The |
| 1st mortgage (Iowa & Minn.) | 49 | ..... | ..... | 192,000 | 7 | J. & J. | do do | 1897 | following is a brief comparison from the |
| 1st mortgage (Minn. Central) | 49 | ..... | ..... | 192,000 | 7 | J. & J. | do do | Dec. 1870 | annual reports for three years: |
| 1st mortgage (Iowa & Dakota) | 235 | ..... | ..... | 1,009,000 | 7 | F. & A. | do do | Dec. 1870 | 1872. 1873. 1871. |
| 1st mortgage (Prairie du C.) | 235 | ..... | ..... | 1,815,000 | 7 3/10 | F. & A. | do do | 1898 | Miles. 1233 1,015 1,915 |
| Milwaukee City loan | 180 | 1872 | 1,000 | 235,500 | 7 | M. & S. | do do | 1873 | Stock. \$24,234,381 \$22,649,215 \$21,847,981 |
| Milwaukee & Western | 180 | 1872 | 1,000 | 235,500 | 7 | J. & J. | do do | 1898 | Debt. 23,988,023 15,151,338 18,205,373 |
| St. P. & Ch. 1st M. (conv. to pr. stock) | 180 | 1872 | 1,000 | 4,000,000 | 7 1/2 | J. & J. | do do | 1891 | Earnings. 6,651,771 6,690,695 7,421,761 |
| 1st mortgage, Sabula, A. & D. | 87 | 1872 | 1,000 | 1,485,000 | 7 1/2 | J. & J. | do do | 1892 | Op. expen's 4,695,615 4,859,554 4,653,774 |
| 1st mortgage, Hastings & D. | 75 | 1872 | 1,000 | 1,250,000 | 7 | J. & J. | do do | 1892 | Net earnings. 2,262,155 2,840,241 2,767,787 |
| 1st mortgage, Chicago Line | 180 | 1872 | 1,000 | 2,500,000 | 10 | J. & D. | New York Office. | June 1, 1883 | V. 16, p. 21, 389, 493, 633, 661, 691; v. 17 |
| Equipment and bridge bonds | 180 | 1872 | 1,000 | 3,275,000 | 7 1/2 | F. & A. | N. Y. Mil. & St. P. RR. | June 1, 1883 | p |

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Miles of Road. | Date of Bonds. | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds, when Due. | REMARKS. |
|---|----------------|----------------|---------------------|----------------|---------------|----------------------------|-------------------------------------|---------------|
| For explanation of all references, see foot notes on last page of RR. Tables. | | | | | | | | |
| N. Y., Bost. & Montreal—1st mort., gold.. | 58 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | N. Y., Lond., Berlin & Frt. | May 1, 1889 |
| 2d mortgage..... | 58 | 1873 | 500,000 | 6,000,000 | 7 g. | A. & O. | do do | April, 1902 |
| New York Central & Hudson River | 842 | 1870 | 100 | 89,425,830 | 4 g. | A. & O. | N. Y., Duncan, S. & Co. | Oct. 1, 1873 |
| Premium bonds (N. Y., Central)..... | 1853 | 1868 | 500,000 | 5,856,525 | 6 g. | M. & N. | N. Y., Union Trust Co. | May 1, 1888 |
| Bonds for debts assumed do..... | 1854 | 1860 | 1,000 | 1,514,000 | 7 g. | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stock'd'd do..... | 1854 | 1860 | 500,000 | 75,000 | 6 g. | M. & N. | N. Y., Union Trust Co. | May 1, 1888 |
| do railroad stock, do..... | 1854 | 1860 | 1,000 | 166,000 | 6 g. | M. & N. | do do | May 1, 1888 |
| do real estate, do..... | 1854 | 1860 | 1,000 | 88,000 | 7 g. | F. & A. | do do | Aug. 1, 1876 |
| Bonds convertible till '89 do..... | 1854 | 1860 | 1,000 | 2,900,000 | 6 g. | J. & D. | do do | Dec 15, 1887 |
| Renewal bonds..... | 1854 | 1860 | 1,000 | 1,891,000 | 7 g. | J. & D. | N. Y., Grand Cen. Depot. | June, 1888 |
| 3d mortgage (Hudson River)..... | 1854 | 1860 | 1,000 | 166,900 | 7 g. | M. & N. | do do | May 1, 1888 |
| Coupon bonds 1871 (not mortgage)..... | 1871 | 1871 | 1,000 | 1,950,000 | 7 g. | F. & A. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage \$30,000,000 coupon or | 840 | 1871 | 1,000 | 42,000,000 | 6 g. | J. & J. | do do | Jan. 1, 1900 |
| registered..... | 840 | 1871 | 1,000 | 42,000,000 | 6 g. | J. & J. | London. | Jan. 1, 1900 |
| New York & Harlem—Com. stock..... | 132 | 1873 | 50 | 7,500,000 | 4 g. | J. & J. | N. Y., Gr. Central Depot. | Jan. 2, 1874 |
| Preferred stock..... | 132 | 1873 | 50 | 1,500,000 | 4 g. | J. & J. | do do | Jan. 2, 1874 |
| Consolidated mort. of 1863 & sink. fd. | 132 | 1863 | 1,000 | 2,651,000 | 7 g. | M. & N. | do do | Feb. 1, 1889 |
| Con. oi. mort., cou. or reg. (for \$12,000,000) | 132 | 1863 | 1,000 | 108,599 | 7 g. | J. & J. | do do | May 1, 1889 |
| Sinking fund..... | 132 | 1863 | 500,000 | 245,000 | 7 g. | A. & O. | N. Y., St. Nich. Nat. Bk. | Oct. 1, 1902 |
| N. Y. & Albany—1st mort., gold..... | 141 | 1872 | 1,000 | 15,540,000 | 7 g. | J. & J. | Consol. N. Y. & N. Haven & Hartf. & | Oct. 1, 1874 |
| 2d mortgage (N. Y. & N. Haven)..... | 62 | 1855 | 500,000 | 1,059,500 | 6 g. | A. & O. | do do | Oct. 1, 1874 |
| Harlem & Portchester, 1st mort., guar. | 124 | 1872 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| N. Y., Kings, & Stry.—1st mort., gold..... | 1878 | 1878 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| N. Y. & Oswego, 1st mort., gold..... | 331 | 1869 | 1,000 | 2,500,000 | 7 g. | J. & J. | N. Y. & G. Opdyke & Co. | May 1, 1896 |
| 2d mortgage, co. convertible..... | 225 | 1871 | 1,000 | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1896 |
| 2d mortgage, non-convertible..... | 225 | 1871 | 1,000 | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1896 |
| 3d mortgage..... | 225 | 1871 | 1,000 | 2,000,000 | 7 g. | M. & N. | do do | May 1, 1896 |
| New mortgage for \$35,000,000..... | 1874 | 1874 | 1,000 | 2,500,000 | 2 g. | Q. & J. | N. Y. M. Morgan's Sons | Jan. 10, 74 |
| N. Y., Prov. & Bost.—(Stonington)—stock | 62 | 1858 | 1,000 | 7,000 | 6 g. | F. & A. | do do | 1878 |
| 1st mortgage..... | 62 | 1858 | 1,000 | 100,000 | 6 g. | M. & N. | do do | 1878 |
| Improvement..... | 62 | 1858 | 1,000 | 250,000 | 6 g. | M. & N. | do do | 1878 |
| Extension..... | 62 | 1858 | 1,000 | 777,000 | 7 g. | J. & J. | do do | 1878 |
| General mort. (\$1,000,000 authorized)..... | 62 | 1858 | 1,000 | 4,000,000 | 3 g. | J. & J. | Company's Shops N. C. | July 1, 1873 |
| North Carolina—stock, com..... | 82 | 1858 | 1,000 | 324,300 | 3 g. | M. & N. | do do | July 1, 1873 |
| Preferred stock..... | 82 | 1858 | 1,000 | 490,500 | 3 g. | M. & N. | do do | 1873-78 |
| Mortgage bonds..... | 223 | 1858 | 500 | 50,000 | 8 g. | M. & S. | do do | 1873-78 |
| Bonds of 1857..... | 223 | 1858 | 500 | 890,350 | 8 g. | M. & S. | do do | 1867 |
| Northeastern (S. C.)—stock, com..... | 102 | 1858 | 500 | 80,500 | 8 g. | M. & S. | do do | 1867 |
| 1st mortgage, new..... | 102 | 1858 | 500 | 830,000 | 8 g. | M. & S. | Charleston. | Sept. 1, 1899 |
| 2d mortgage, new..... | 102 | 1858 | 500 | 241,500 | 8 g. | M. & S. | do do | Sept. 1, 1899 |
| North Pennsylvania—stock, com..... | 102 | 1858 | 500 | 3,053,000 | 8 g. | J. & J. | Philadelphia Office. | Sept. 1, 1899 |
| 1st mortgage..... | 56 | 1858 | 500,000 | 2,129,000 | 10 g. | A. & O. | do do | Jan. 1, 1885 |
| Chattel mortgage..... | 56 | 1858 | 500,000 | 1,800,000 | 10 g. | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage..... | 56 | 1858 | 500,000 | 1,852,000 | 10 g. | M. & N. | do do | May 1, 1887 |
| Northern Central—stock, com..... | 317 | 1858 | 1,000 | 5,812,000 | 10 g. | A. & O. | Baltimore & Philadel. | Nov. 30, 72 |
| 1st mortgage, State loan..... | 142 | 1858 | 1,000 | 1,500,000 | 6 g. | Q. & J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon..... | 142 | 1858 | 500,000 | 1,934,000 | 6 g. | J. & J. | Baltimore. | July 1, 1885 |
| 3d mortgage, sinking fund, coupon..... | 142 | 1858 | 500,000 | 1,225,000 | 6 g. | J. & J. | do do | Jan. 1, 1900 |
| 3d mortgage, Y. & C. R.R. (guar. by Balt.) | 26 | 1858 | 500,000 | 202,000 | 6 g. | J. & J. | do do | July 1, 1900 |
| Consolidated mortgage, coup. coupon..... | 142 | 1858 | 1,000 | 2,320,000 | 6 g. | J. & J. | do do | July 1, 1900 |
| Income bonds for roads purchased, coup | 142 | 1858 | 1,000 | 175,300 | 6 g. | A. & O. | do do | July 1, 1900 |
| Income bonds for roads purchased, coup | 142 | 1858 | 1,000 | 1,000,000 | 6 g. | J. & J. | Harrisburg. | Jan. 1, 1922 |
| Income bonds for roads purchased, coup | 142 | 1858 | 1,000 | 2,750,000 | 6 g. | J. & J. | do do | Jan. 1, 1922 |
| Income bonds for roads purchased, coup | 142 | 1858 | 1,000 | 3,068,400 | 6 g. | J. & D. | Boston, Office. | Dec. 1, 1874 |
| Bonds, 1874, not mortgage..... | 82 1/2 | 1854 | 1,000 | 102,100 | 10 g. | A. & O. | do do | Jan. 1, 1874 |
| Northern of N. Jersey—stock..... | 21 | 1854 | 1,000 | 1,000,000 | 1 1/2 g. | J. & J. | J. City, Hudson Co. Bk. | July 1, 1890 |
| 1st mortgage..... | 21 | 1854 | 1,000 | 400,000 | 7 g. | J. & J. | N. Y., Jay Cooke & Co. | Oct. 1, 1874 |
| Northern Pacific—1st mort., gold, l. gr. | 530 | 1870 | 1,000 | 30,000,000 | 7 3/4 g. | J. & J. | Boston 2d Nat. Bk. | July 1, 1874 |
| 2d mortgage, State loan, sinking fund..... | 66 | 1858 | 1,000 | 2,360,000 | 6 g. | J. & J. | do do | July 1, 1874 |
| 2d and 3d mortgage bonds..... | 66 | 1858 | 1,000 | 59,000 | 7 g. | J. & J. | do do | July 1, 1874 |
| 1st mortgage bond..... | 122 | 1858 | 1,000 | 120,000 | 7 g. | J. & D. | Boston, Office. | July 1, 1874 |
| Ogdensb. & L. Cham.—1st mort., gold..... | 122 | 1858 | 1,000 | 3,077,000 | 8 g. | A. & O. | do do | Oct. 1, 1873 |
| Preferred stock..... | 122 | 1858 | 1,000 | 2,000,000 | 4 g. | A. & O. | do do | Jan. 1, 1873 |
| Equipment bonds..... | 68 1/2 | 1858 | 1,000 | 50,000 | 8 g. | J. & J. | do do | Jan. 1, 1873 |
| Sinking fund, coupon..... | 383 | 1870 | 1,000 | 600,000 | 8 g. | M. & S. | do do | March, 1899 |
| Ohio & Mississippi—stock, com..... | 383 | 1870 | 1,000 | 20,000,000 | 3 1/2 g. | J. & D. | New York Office. | Dec. 1, 1873 |
| Preferred stock (cumulative live)..... | 383 | 1870 | 1,000 | 4,030,000 | 3 1/2 g. | A. & O. | do do | Oct. 1, 1882 |
| Income mortgage, W. Div..... | 148 | 1862 | 1,000 | 137,500 | 7 g. | A. & O. | do do | Oct. 1, 1882 |
| Consol. mortgage (winding up)..... | 148 | 1862 | 1,000 | 6,885,000 | 7 g. | J. & J. | do do | Oct. 1, 1882 |
| Consol. mortgage, sterling..... | 393 | 1868 | 4,200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d cons. S. F. mort. for \$1,000,000..... | 393 | 1871 | 1,000 | 3,555,000 | 7 g. | A. & O. | New York Office. | April, 1911 |
| Deben & sinking fd. for \$1,000,000..... | 1813 | 1871 | 1,000 | 200,000 | 7 g. | M. & N. | do do | May 1, 1883 |
| O. & C. & A. R. Stock..... | 93 | 1871 | 1,000 | 4,859,450 | 7 g. | J. & J. | Philadelphia, Office. | July 1, 1882 |
| 1st mortgage..... | 93 | 1871 | 1,000 | 1,500,000 | 7 g. | F. & A. | do do | Feb. 1, 1896 |
| 2d mortgage..... | 93 | 1871 | 1,000 | 500,000 | 7 g. | A. & O. | do do | Apr. 1, 1882 |
| Consolidated mortgage..... | 93 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | Philadelphia, Office. | Apr. 1, 1880 |
| Old Colony—Stock..... | 209 | 1858 | 1,000 | 1,100,000 | 3 1/2 g. | J. & J. | Boston, Office. | May 1, 1888 |
| Bonds..... | 1864 | 1864 | 500,000 | 35,000 | 6 g. | M. & S. | do do | Sept. 1, 1884 |
| Bonds..... | 1864 | 1864 | 1,000 | 450,000 | 6 g. | A. & O. | do do | Sept. 1, 1884 |
| Bonds..... | 1866 | 1866 | 500,000 | 1,000,000 | 6 g. | M. & S. | do do | Sept. 1, 1876 |
| Bonds..... | 1867 | 1867 | 1,000 | 1,450,000 | 7 g. | F. & A. | do do | Aug. 1, 1877 |
| Omaha & Northwestern—1st mort., gold..... | 40 | 1871 | 1,000 | 16,000,000 | 7 3/4 g. | J. & J. | N. Y., Kountze Bros. | Jan. 1, 1901 |
| Orange & Newport—1st mort., gold..... | 9 | 1871 | 1,000 | 540,000 | 7 g. | A. & O. | Newark, Office. | Jan. 1, 1901 |
| Oregon & California—1st mort., gold..... | 200 | 1871 | 1,000 | 10,500,000 | 7 g. | A. & O. | N. Y., Drexler, M. & Co. | May 1, 1915 |
| Oswego & Rome—1st mort., guar..... | 28 1/2 | 1865 | 1,000 | 350,000 | 7 g. | M. & N. | N. Y., Mercantile N. Bk. | May 1, 1915 |
| Income mortgage, 1st mort., gold..... | 31 | 1865 | 50 | 330,000 | 4 g. | F. & A. | N. Y., Del. L. & W. R. R. | Aug. 1, 1872 |
| Oswego & Syracuse—Stock—S. p. c. guar..... | 31 | 1865 | 50 | 330,000 | 4 g. | M. & N. | do do | Aug. 1, 1872 |
| Mortgage bonds..... | 31 | 1865 | 50 | 330,000 | 4 g. | M. & N. | do do | Aug. 1, 1872 |
| Oswego & Russell—1st mort., gold..... | 81 | 1872 | 500,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Imp. & Trad. N. B. | Feb. 1, 74 |
| Pacific of Missouri—stock, com..... | 81 | 1872 | 500,000 | 1,500,000 | 7 g. | N. Y., At. & Pac. R. R. | do do | Feb. 1, 74 |
| 1st mortgage, gold..... | 238 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., Bk. Commerce. | Aug. 1, 1888 |
| 2d mortgage, (s. f. \$50,000 per annum)..... | 238 | 1871 | 1,000 | 2,989,000 | 7 g. | J. & J. | do do | Aug. 1, 1891 |
| Real estate (deposited)..... | 1872 | 1872 | 50 | 800,000 | 8 g. | A. & O. | do do | Aug. 1, 1892 |
| Debt to St. Louis County (no bonds)..... | 1872 | 1872 | 50 | 800,000 | 8 g. | M. & S. | St. Louis. | Feb. 1, 1885 |
| Income bonds..... | 1872 | 1872 | 500,000 | 590,900 | 7 g. | M. & S. | N. Y., Bk. of Commerce. | Sept. 1, 1892 |
| Lex. & St. Louis Branch, 1st mort., gold..... | 55 1/2 | 1871 | 1,000 | 995,000 | 6 g. | A. & O. | N. Y., Bank of Comm'ce | Oct. 1, 1889 |
| Leavenworth, Atch. & N. W., 1st mort., gold..... | 41 | 1870 | 1,000 | 7,000,000 | 3 g. | Q. & J. | New York, Office. | Jan. 15, 1874 |
| 1st mortgage, sterling..... | 47 | 1857 | 2,225 | 98,847 | 7 g. | A. & O. | London. | Apr. 10, 75 |
| General mortgage, sterling..... | 47 | 1857 | 2,225 | 2,895,350 | 7 g. | A. & O. | do do | Oct. 1, 1897 |
| Park & Decatur, (Ill.)—1st mort., gold..... | 73 | 1872 | 1,000 | 1,200,000 | 7 g. | J. & J. | New York & London. | July 1, 1892 |
| Patterson & Newark—1st mort., guar by Erie. | 12 | 1868 | 500,000 | 500,000 | 7 g. | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1878 |
| Pekin, Lincoln & Decatur—1st mort., gold..... | 67 | 1871 | 1,000 | 1,076,000 | 7 g. | F. & A. | N. Y., T. W. & W. R. R. | Feb. 1, 1900 |
| Pennsylvania (Mich.)—1st mort., gold, s. f..... | 315 | 1870 | 1,000 | 2,775,000 | 7 g. | M. & N. | N. Y., S. W. Hopkins & Co. | May 1889-90 |
| Pennsylvania—Stock..... | 616 | 1870 | 50 | 71,728,219 | 5 g. | M. & N. | Philadelphia, Office. | Dec. 1, 1873 |
| 1st mortgage..... | 335 | 1858 | 1,000 | 4,977,000 | 7 g. | J. & J. | do do | Jan. 1, 1880 |
| 2d mortgage..... | 335 | 1858 | 1,000 | 2,538,600 | 6 g. | A. & O. | do do | Apr. 1, 1875 |
| 2d mortgage, sterling..... | 335 | 1858 | 1,000 | 2,282,240 | 6 g. | A. & O. | London. | Apr. 1, 1875 |
| General M. Ph. to Pitts. coup. & reg..... | 355 | 1870 | 1,000 | 20,000,000 | 6 g. | Q. & J. | Philadelphia office. | 1910 |
| State lien (installments) bonds..... | 1873 | 1873 | 1,000 | 5,584,699 | 5 g. | A. & O. | do do | July 1, 1905 |
| General mortgage (Consol. 100,000,000) gold | 1873 | 1873 | 1,000 | 10,000,000 | 5 g. | J. & J. | London. | July 1, 1905 |
| Pennsylvania Co.—Com. stock..... | 21 | 1871 | 50 | 3,000,000 | 3 g. | A. & O. | Pittsburgh Co.'s office. | Apr. 1, 1873 |
| Preferred stock..... | 21 | 1871 | 50 | 300,000 | 7 g. | F. & A. | do do | Aug. 1, 1901 |
| Income bonds..... | 105 | 1861 | 1,000 | 1,500,000 | 7 g. | J. & D. | Phila., Bk. No. America. | June 1, 1896 |
| Pennsylvania & N. Y.—1st mortgage, guar..... | 105 | 1866 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1896 |
| Peoria & Bureau Vail—Stock..... | 46 | 1861 | 1,000 | 1,200,000 | 4 g. | F. & A. | N. Y., Chic. R. I. & Pac. | Feb. 1, 1873 |
| 1st mortgage..... | 46 | 1861 | 1,000 | 84,000 | 4 g. | J. & J. | do do | Feb. 1, 1873 |
| Peoria, Pekin & Jacksonville—1st mortgage | 83 | 1864 | 500,000 | 1,000,000 | 7 g. | J. & J. | N. Y., Imp. & Trad. Bk. | July 1, 1894 |
| Peoria & Rock Island—1st mortgage..... | 90 1/2 | 1870 | 1,000 | 1,650,000 | 7 g. | F. & A. | New York and London. | Feb. 1, 1900 |
| Perrinton—1st mortgage..... | 18 | 1867 | 1,000 | 619,000 | 7 g. | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| P | | | | | | | | |

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | Miles of Road | Date of Issue | Size of Bonds | Amount Outstanding. | Rate of Interest | When Payable | Where Payable and by Whom. | Bonds, Principal, when Due, Stock, last Divid. | REMARKS. |
|---|---------------|---------------|---------------|---------------------|------------------|--------------|----------------------------|--|---|
| For explanation of all references, see foot notes on 1st page of RR Tables. | | | | | | | | | |
| Phila. & Reading—Continued— | | | | | | | | | |
| Loan mortgage, sterling..... | 1836 | 1836 | 100 | 189,400 | 5 | J. & J. | London. | 1836 | guarantees the mortg. bonds of the Coal & I. Co. for \$13,413,530. New loans issued in 1873 amounted to \$10,928,970. The President in his report estimates the Company's whole property to be worth \$119,653,222, or \$34,277,611 more than charged on the Company's books. (v. 16, p. 14; v. 17, p. 585.) |
| Loan mortgage, sterling..... | 1836 | 1836 | 100 | 975,400 | 6 | J. & J. | do | 1836 | |
| East Penn. 1st M. Sink. Fund..... | 1836 | 1836 | 1,000 | 425,000 | 7 | M. & S. | Philadelphia, Office. | 1836 | |
| Loan mortgage, sterling..... | 1836 | 1836 | 100 | 425,000 | 7 | J. & J. | do | 1836 | |
| Loan mortgage, sterling..... | 1836 | 1836 | 100 | 1,132,900 | 6 | J. & J. | Philadelphia, Office. | 1836 | |
| Loan mortgage..... | 1836 | 1836 | 100 | 2,000,000 | 7 | A. & O. | do | 1836 | |
| Consol. mort. gold, dollar, or reg..... | 1871 | 1871 | 100 | 11,110,000 | 6 | J. & J. | Philadelphia & London. | June, 1891 | |
| do | 1871 | 1871 | 100 | 7,000,000 | 6 | J. & J. | Philadelphia Office. | June, 1891 | |
| do | 1871 | 1871 | 100 | 1,000,000 | 6 | J. & J. | do | June, 1891 | |
| New debenture loan (convert. 1876) | 1873 | 1873 | 100 | 6,830,995 | 7 | J. & J. | do | Jan. 1, 1893 | |
| Improvement mort., sterling sink. fund. | 1873 | 1873 | 1,000 | 340,000 | 7 | A. & O. | Philadelphia or London | Oct. 1, 1893 | |
| Coal & I. Co. guaranteed mortgage..... | 1872 | 1872 | 1,000 | 18,413,500 | 7 | var. | do | 1892 | |
| Philadelphia & Trenton—Stock..... | 26 | 1836 | 100 | 1,259,100 | 2 1/2 | J. & J. | Philadelphia Office. | Jan. 1, 1874 | L'sed to Penn. R.R. (v. 16, p. 348). |
| Phila., Wilm. & Balt.—Stock..... | 10 | 1836 | 50 | 11,485,750 | 4 | J. & J. | Phila. & Boston. | Jan. 8, 1874 | Net earnings, year ending Sept. 30, 1872 \$1,185,634. See report in v. 16, p. 317. |
| 1st mortgage, convertible..... | 85 | 1836 | 500 | 320,000 | 6 | A. & O. | do | July, 1884 | |
| Plain bonds loan..... | 1866 | 1866 | 1,000 | 400,000 | 6 | A. & O. | do | April, 1876 | |
| do | 1867 | 1867 | 1,000 | 1,000,000 | 6 | A. & O. | do | April, 1887 | |
| do | 1872 | 1872 | 1,000 | 600,000 | 6 | A. & O. | do | Oct. 1, 1892 | |
| Pittsb., Can. & St. Louis—Stock (\$7,000,000) | 200 | 1836 | 50 | 2,500,000 | 1 | var. | do | 1836 | This company leases several roads and is itself controlled by the Penn. Comp'y, which holds a majority of the capital stock. Net earnings, 1872, \$1,967,768. Report to State of Ohio, CHRONICLE v. 15, p. 305. (v. 14, p. 593; v. 15, p. 322, 535.) |
| Preferred stock (\$1,000,000)..... | 1836 | 1836 | 50 | 2,500,000 | 1 | var. | do | 1836 | |
| do | 1836 | 1836 | 50 | 2,500,000 | 1 | var. | do | 1836 | |
| 1st mort. consolidated (for \$10,000,000) | 117 | 1861 | 1,000 | 622,000 | 6 | F. & A. | Phila. Pa. RR. Office. | Aug. 1, 1900 | Formerly Pittsburg & Connellsville, which holds a majority of the capital stock. Net earnings, 1872, \$1,967,768. Report to State of Ohio, CHRONICLE v. 15, p. 305. (v. 14, p. 593; v. 15, p. 322, 535.) |
| 1st mortgage, Steubenville & Ind. R. org. | 117 | 1861 | 1,000 | 622,000 | 6 | F. & A. | Phila. Pa. RR. Office. | Aug. 1, 1900 | |
| Col. & Newark Div. bonds..... | 33 | 1864 | 1,000 | 775,000 | 6 | J. & J. | Phila. Pa. RR. Office. | Jan. 1, 1890 | |
| Special impr. stock, guaranteed..... | 488 | 1871 | 100 | 2,500,000 | 1 1/2 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 6, 1874 | Leased, July, 1869, for 99 years, to Penn. R.R. at a rental equivalent to interest sinking fund of debt, and 7 percent on the stock. The lease being transferred subsequently to the Pennsylvania Co. The lessee to keep the road in repair and also pay taxes, expenses, etc. P. F. W. & C. leases the Newcastle & B. V. and the Lawrence roads; which in turn are leased again by Penn. Co. New stock of \$2,500,000 authorized Nov. 1871, to be issued to Penn. R.R. for improvements &c., under article 16 of lease; guaranty on old stock not issued. Net earnings have paid lessees a sum far in excess of cost. See annual report in Chron. v. 16, p. 348, 430, 523. |
| 1st mortgage (series A)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series B)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series C)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series D)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series E)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series F)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series G)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series H)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series I)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series K)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series L)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series M)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series N)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series O)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series P)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series Q)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series R)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series S)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series T)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series U)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series V)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series W)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series X)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series Y)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series Z)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AA)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AB)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AC)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AD)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AE)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AF)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AG)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AH)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AI)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AJ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AK)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AL)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AM)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AN)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AO)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AP)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AQ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AR)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AS)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AT)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AU)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AV)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AW)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AX)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AY)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series AZ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BA)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BB)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BC)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BD)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BE)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BF)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BG)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BH)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BI)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BJ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BK)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BL)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BM)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BN)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BO)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BP)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BQ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BR)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BS)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BT)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BU)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BV)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BW)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BX)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BY)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series BZ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CA)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CB)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CC)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CD)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CE)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CF)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CG)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CH)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CI)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CJ)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CK)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CL)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CM)..... | 488 | 1862 | 50 &c | 875,000 | 7 | J. & J. | do | July 1, 1912 | |
| 1st mortgage (series CN)..... | 488 | | | | | | | | |

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

| DESCRIPTION. | | Miles of Road | Date of Bonds. | Size of lot in thousands | Amount Outstanding. | Rate per Cent. | When Payable. | Where Payable and by Whom. | Bonds, \$ Principal, when due. Stock last Divid. | REMARKS. |
|--|-----|---------------|----------------|--------------------------|---------------------|----------------|----------------------------|----------------------------|---|----------|
| For explanation of all references, see foot notes on list page of R.R. Tables. | | | | | | | | | | |
| <i>Shepogan & Pond au Lac</i> —1st Mortgage.. | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y., City Nat. Bank | June, 1884 | Interest in default. | |
| 1st mortgage extension..... | 40 | 1871 | 500k | 600,000 | 8 | A. & O. | do | Apr. 1, 1886 | | |
| <i>Shenango & Allegheny</i> —1st Mortgage..... | 32 | 1869 | 500k | 750,000 | 8 | A. & O. | N. Y., N. Bk. Commerce | Apr. 1, 1886 | (v. 14, p. 461.) | |
| <i>Shenandoah Valley</i> (Conn.)—1st mortgage..... | 20 | 1872 | 500k | 300,000 | 7 | J. & J. | do | Jan. 1, 1887 | Stock paid up, \$434,170. | |
| <i>Shore Line</i> (Conn.)—Stock..... | 50 | 1880 | 100 | 1,900,000 | 2 1/2 | J. & J. | N. H. Nat. N. H. Bank. | July, 1887 | Leased to N. Y. & N. Haven at \$100,000 per | |
| 1st mortgage, construction bonds..... | 105 | 1868 | 500k | 1,000,000 | 6 | J. & J. | do | Jan. 1, 1887 | for stock exchange, for new July '73 | |
| 2d mortgage, 1st mort..... | 105 | 1868 | 500k | 1,000,000 | 6 | J. & J. | do | Jan. 1, 1887 | Stock paid up in \$1,738,400. Net earnings last | |
| 1st mortgage (government subsidy)..... | 105 | 1868 | 500k | 1,000,000 | 6 | J. & J. | do | Jan. 1, 1887 | year, \$111,538. Cost of road, \$4,644,000. | |
| <i>St. Paul & St. Paul</i> —1st mort, gold, 1st gr. | 132 | 1871 | 1,000 | 500,000 | 8 | M. & N. | N. Y. Treas., at maturity | June, 1901 | Completed to La Mar, Oct. 1872. Lands, | |
| 2d mortgage, gold, 1st mort..... | 132 | 1871 | 1,000 | 500,000 | 8 | M. & N. | S. Y. Metropoli. N. Bk. | June, 1901 | \$28,838 stock, \$29,829 interest (v. 15, p. 627) | |
| <i>Somerset</i> —1st mortgage, gold..... | 105 | 1871 | 1,000 | 500,000 | 8 | M. & N. | do | June, 1901 | In progress. Leased to Maine Central. | |
| <i>South Carolina</i> —Stock..... | 257 | 1868 | 100 | 5,819,275 | 7 | Q. F. | Charleston, S. W. R. R. Bk | May, 1887 | Gross earnings in 1872, \$2,401,241; operat- | |
| 1st mortgage, sterling loan..... | 243 | | | | | | | | | |

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 30, 1874.

The markets for merchandise have been quite variable in tone and prices during the past week. The most conspicuous decline has been in cotton and breadstuffs, while hog products have alone shown any decided improvement. The large accumulation of stocks of cotton and wheat, and the continued liberal supplies coming forward, have been elements of weakness with them, while the reduced number and weight of swine slaughtered at the West has contributed to a speculation in their product. In some other leading articles of merchandise the business has been important, but no general activity can be noticed.

Groceries have been variable. Rio coffee has further advanced to 25½@28½c., gold, for cargoes, but other coffees remain as last quoted, and the whole market closed quiet. Rice has been rather quiet for home use, but the last sale of Rangoon was at 3½c., gold, in bond, which is higher. Molasses has been dull and drooping. Sugars have been more active, and have recovered the decline noted in our last, and the close is firm at 7½@8c. for fair to good refining Cuba, with stocks, except of bags, rather less than a year ago.

Freights have been rather quiet, but rates pretty well supported, because available room has not been large, and the downward tendency of grain has led to expectations that there will soon be increased offerings for shipment. To Liverpool by steam the current rates have been 12½@13d. for grain, 7-16@½d. for cotton, and 58s. for bacon and lard. Petroleum charters have been fairly active, including refined to Cork for orders, 6s. 9d.; naphtha to Gottenburg at 8s.; cases to the Levant at 42½c.; refined from Philadelphia to Bremen, 6s. 6d., and to the Baltic, 7s. 6d. Today three loads of wheat were shipped to Liverpool at 12½@13d., and two vessels were taken up to load grain to Cork for orders at 8s. 3d.; a London steamer took cheese at 65s.

There has been a revival of speculation in hog products, the statistical position is not materially changed from last week, or if changed not in favor of holders. Still we have to note in the past few days speculative purchases of pork at 16¢ for new mess seller March, 16¢ 25@16 37½ for April, and 15¢ 85 for February. Lard has also been variable, but quite active, mostly at 9½¢ for prime Western, seller February, 9 13 16@9½¢ for March, and 10½¢ for April, though the full range for March has been 9½@10c. Bacon has been active, with large sales of mixed cuts for February at 8½¢, but short clear on the spot has brought 8½¢. Cut meats have also advanced, and dressed hogs are scarce and higher. Beef has met with a good trade. Butter has been dull, but cheese advancing. To-day, pork was very firmly held, and 1,500 bbl. sold at 16¢@16 05 for February and 16¢ 40 for April. There were large sales of lard at 9½¢ for February, and 10½¢, with other deliveries neglected. Bacon was firm, with sales of half and half at 8½¢ for February and 8½¢ for March. Cheese was higher, with good to choice State factories quoted at 15@15½¢.

Refined petroleum has been quite active, especially for future months, as there are very small offerings of spot oil; quoted at 14½¢. for February; 10,000 bbls. sold to-day for the last half of March at 15c. Crude has advanced to 6½@6½¢. in bulk, and business has been small. Rosin has been less active, closing easier at \$2 50@2 60 for strained to good do. Spirits turpentine remains firm at 48c. with about 400 bbls. sold to-day at that price.

Wool was steady and not very active. Ingot copper has been in active speculative demand; 2,000,000 lbs. Lake sold at 24½@25c. cash. Pig iron dull, and iron in all unchanged, but more doing in rails and wrought scrap. There have been sales of 2,500 tons lead at 6½c., gold—now held higher. Clover seed has sold to some extent; 800 bags prime at 9½c.@9½c. Tallow has been in fair demand at 7½@7½c. for prime country and city. Whiskey has been active at 99@100c., closing at the higher figure. There has been more doing in oils. Linseed oil has sold largely at 95@97c. in straight lots; 700 bbls. crude sperm brought \$1 50, and 1,000 bbls. menhaden at 45c.

Kentucky leaf tobacco has been fairly active and firm. The sales of the week have been 550 hds., of which 250 were for export and 300 for home consumption. Prices are quoted as follows: New lugs, 5@5½c.; old lugs, 6½@7½c., and old leaf, 8@13c. Seed leaf has had a pretty free movement, at full prices. Sales have been: Crop of 1870, 100 cases, 6@8c.; crop of 1871, @60c.; crop of 1872, 800 cases Connecticut and Massachusetts, at 4½@6c. for fillers, 9@14c. for seconds, and 18@40c. for wrappers; 100 cases New York at 7@8c., 600 do. Ohio at 6½@7c., and 500 do. do. Wisconsin at 6@7c. Spanish tobacco has been more active, and the sales include 900 bales Havans at 70@95c. currency, duty paid, and 700 do Yara on private terms.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Same time 1873. | Total since January 1, 1874. | Total this week. | All oth. Ports. | Other S. American. | Brasil. | British Guiana. | Mex. Ico. | Other W. Indies. | Hayti. | Cuba. | Br. N. A. Colonies. | Other S. Europe. | Spain. | Other N. Europe. | Ger. many. | Holland Belg. | France. | Great Britain. |
|-----------------------------|-----------------|------------------------------|------------------|-----------------|--------------------|-----------|-----------------|-----------|------------------|-----------|-----------|---------------------|------------------|-----------|------------------|------------|---------------|-----------|----------------|
| Breadstuffs—Flour, bbls. | 97,071 | 197,798 | 53,825 | 1,135 | 6,399 | 15,183 | 5,960 | 20,932 | 30,932 | 11,496 | 4,700 | 4,731 | 78,654 | 24,661 | 2,877,693 | 8,778 | 85,705 | 24,661 | 112,477 |
| Corn meal, bush. | 12,303 | 11,302 | 2,450 | 13 | 10 | 10 | 750 | 8,161 | 8,161 | 385 | 340 | 2,268 | 18,497 | 400 | 10,654 | 10,654 | 83,315 | 21,070 | 2,877,693 |
| Wheat, bush. | 993,066 | 2,716,108 | 596,514 | 13,896 | 73,385 | 6,700 | 1,071,551 | 1,071,551 | 1,071,551 | 701,743 | 17,629 | 17,629 | 17,629 | 17,629 | 17,629 | 17,629 | 17,629 | 17,629 | 17,629 |
| Rye, bush. | 6,700 | 5,037 | 2,667 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 |
| Barley, bush. | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 | 1,071,551 |
| Oats, bush. | 4,983 | 3,811 | 1,339 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 |
| Corn, bush. | 5,689 | 3,811 | 1,339 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 |
| Peas, bush. | 6,707 | 4,685 | 1,119 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 |
| Beans, bush. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Coal, tons. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Candles, lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Coffee, bags. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Cotton, bales. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Drugs, lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Naval Stores, bbls. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Rosin, bbls. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Tar, bbls. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Oil cake, 100 lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Oil—Petroleum, galls. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Whale, galls. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Lard, casks. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Provisions, Fork bbls. & c. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Beef, bbls. & c. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Bacon, bbls. & c. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Butter, 100 lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Cheese, 100 lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Wool, 100 lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Wool, 100 lbs. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Tobacco, leaf & c. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Whalebone, cases, & c. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Manufactured goods. | 1,111 | 86 | 358 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 | 134 |
| Total values, 1874. | 12,303 | 11,302 | 2,450 | 13 | 10 | 10 | 750 | 8,161 | 8,161 | 385 | 340 | 2,268 | 18,497 | 400 | 10,654 | 10,654 | 83,315 | 21,070 | 2,877,693 |
| Total values, 1873. | 97,071 | 197,798 | 53,825 | 1,135 | 6,399 | 15,183 | 5,960 | 20,932 | 30,932 | 11,496 | 4,700 | 4,731 | 78,654 | 24,661 | 2,877,693 | 8,778 | 85,705 | 24,661 | 112,477 |

| bales. | cts. | bales. | cts. | For June. | bales. | cts. |
|---------------------|----------|---------------------|----------|------------|----------|--------------------|
| 1,320..... | 16 3-16 | 1,320..... | 16 3-16 | 1,000..... | 16 3-16 | 14,000 total June. |
| 4,100..... | 16 7-32 | 4,100..... | 16 7-32 | 1,000..... | 16 19-32 | For July. |
| 2,500..... | 16 1-8 | 2,500..... | 16 1-8 | 100..... | 16 1-8 | 100..... |
| 1,400..... | 16 1-8 | 1,400..... | 16 1-8 | 200..... | 16 1-8 | 200..... |
| 4,000..... | 16 5-16 | 4,000..... | 16 5-16 | 100..... | 16 11-16 | 100..... |
| 1,700..... | 16 11-32 | 1,700..... | 16 11-32 | 100..... | 16 23-32 | 100..... |
| 33,700 total April. | | 33,700 total April. | | 2,000..... | 16 2-32 | 2,000..... |
| For May. | | For May. | | 2,000..... | 16 12-32 | 2,000..... |
| 1,200..... | 16 1-8 | 1,200..... | 16 1-8 | 1,800..... | 16 1-8 | 1,800..... |
| 1,800..... | 16 5-32 | 1,800..... | 16 5-32 | 1,000..... | 16 15-16 | 1,000..... |
| 900..... | 16 9-16 | 900..... | 16 9-16 | 1,000..... | 16 21-32 | 1,000..... |
| 100..... | 16 7-32 | 100..... | 16 7-32 | 1,000..... | 16 1-8 | 1,000..... |
| 100..... | 16 1-8 | 100..... | 16 1-8 | 1,000..... | 16 1-8 | 1,000..... |
| 1,700..... | 16 9-32 | 1,700..... | 16 9-32 | 1,000..... | 16 1-8 | 1,000..... |
| | | 31,500 total May | | 1,000..... | 16 1-8 | 1,000..... |

The following exchanges have been made during the week:

| | |
|---------------------|-----------------------|
| 7-16c. pd. to exch. | 300 Mch. for April. |
| 10c. " " | 100 Mch. for April. |
| 9-16c. " " | 100 Jan. for Mch. |
| 10c. " " | 100 Feb. for June. |
| 10c. " " | 1,000 Feb. for March. |
| 10c. " " | 200 Jan. for April. |
| 10c. " " | 200 Feb. for April. |

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|--------------------|---------|---------|---------|---------|---------|---------|---------|
| On spot..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| January..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| February..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| March..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| April..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| May..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| June..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| July..... | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| Gold..... | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 | 111 1/2 |
| Exchange..... | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 |
| Sales, spot..... | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Sales, future..... | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |

WEATHER REPORTS BY TELEGRAPH.—There is no peculiar feature in our weather reports the past week. It has rained on one day at Galveston—a shower—rainfall being eight one-hundredths of an inch; the crop here as yet shows no sign of exhaustion. It has rained two days at Vicksburg, the rainfall being one and twenty-seven one-hundredths inches. At Nash ville they have had rain on two days—there is no disposition here to press sales. There have been two days on which it has rained at Memphis, the rainfall being one and five hundredths inches; our correspondent at Memphis states that the cotton exchange there has issued a report with regard to the crop, in which it states that in the average West Tennessee, North Mississippi, Arkansas, and North Alabama show a crop five per cent less than last year, and that there is twenty per cent less now held by planters. At New Orleans they have had one rainy day (showery) this week. At Mobile it has also rained on one day, the rainfall being one and eleven one-hundredths inches; as the week closes there is a favorable change. The negro exodus from Alabama still continues, but sufficient labor will remain. It has rained on one day at Selma, at Macon, Columbus, Savannah, Charleston, and Montgomery; the rainfall at the latter place being one and sixteen one-hundredths inches. At Augusta it has been cold and dry all the week, and very pleasant. The thermometer has averaged 45 at Memphis, 53 at Vicksburg, 56 at Galveston, 54 at Mobile, 56 at Selma, 52 at Montgomery, 51 at Columbus, and 55 at Macon.

INACCURACIES IN THE LIVERPOOL COTTON BROKERS' ANNUAL CIRCULAR.—The large disagreement between the Liverpool Brokers' Annual Circular and the Board of Trade returns led us to examine the former more critically than usual, and we were surprised to find what appears to be little inaccuracies in its details—for instance the circular figures for Liverpool (see CHRONICLE, page 53, of January 17,) if thrown into the ordinary form, give the following results as to consumption:

| | American. | E. Indian. | Sundries. | Total. |
|--|-----------|------------|-----------|-----------|
| Stock in Liverpool Jan. 1, 1873..... | 63,570 | 266,940 | 90,540 | 421,050 |
| Imports in 1873 as per circular..... | 1,873,990 | 757,600 | 906,950 | 3,538,540 |
| Total supply during 1873..... | 1,935,560 | 1,024,540 | 997,490 | 3,957,590 |
| Exported in 1873..... | 130,750 | 222,330 | 45,660 | 398,740 |
| Leaving consumption and stock..... | 1,814,810 | 802,210 | 951,830 | 3,568,850 |
| Deduct stock Dec. 31, 1873, as per circular..... | 148,690 | 281,800 | 162,470 | 592,960 |
| Resulting consumptn fm Liverpool..... | 1,666,120 | 520,410 | 789,360 | 2,975,890 |
| Consumption from Liverpool as per circular..... | 1,656,710 | 531,860 | 818,080 | 3,006,650 |
| Difference { Too large..... | 9,410 | | | |
| Too small..... | | 11,450 | 28,720 | 30,760 |

We see here that so far as Liverpool is concerned the circular gives the total consumption 30,760 bales too small, and yet the American is given at 9,410 bales too large. Turning now to the London figures we find that so far as the total is concerned it is made good by an excess similar to the deficit at Liverpool, but the details appear even more defective. In the same form the London statement is as below:

| | American. | E. Indian. | Sundries. | Total. |
|--|-----------|------------|-----------|---------|
| Stock, London, &c., Jan. 1, 1873..... | 224,570 | 5,430 | 223,000 | 453,000 |
| Imports (London) 1873..... | 25,800 | 311,090 | 30,810 | 367,700 |
| Total supply from London..... | 25,800 | 535,660 | 34,240 | 595,700 |
| Exported in 1873..... | | 202,750 | | 202,750 |
| Leaving consumption and stock..... | 25,800 | 332,910 | 34,240 | 392,950 |
| Deduct stock Dec. 31, 1873..... | | 179,750 | 5,380 | 185,130 |
| Resulting consumption from London..... | 25,800 | 153,160 | 28,860 | 307,820 |
| Consumption as per Circular..... | 8,010 | 167,390 | 1,660 | 177,060 |
| Difference { Too small..... | 17,790 | | | |
| Too large..... | | 14,830 | | |

Here the American appears to be stated at too small a figure by 17,790 bales. We have endeavored to reconcile these statements by looking to the figures for spinners' stocks, but have not been able to obtain anything satisfactory.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there has been 5,000 bales shipped from Bombay to Great Britain the past week and 12,000 bales to the continent, while the receipts at Bombay, during the same time have been 26,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 29:

| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | Week's receipts. |
|-----------|----------------|------------|--------|----------------|------------|---------|------------------|
| 1874..... | 5,000 | 12,000 | 17,000 | 32,000 | 20,000 | 52,000 | 26,000 |
| 1873..... | 2,000 | 2,000 | 4,000 | 26,000 | 19,000 | 45,000 | 25,000 |
| 1872..... | 47,000 | 6,000 | 53,000 | 103,000 | 19,000 | 122,000 | 39,000 |

From the foregoing it would appear that compared with last year there is an increase of 15,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since Jan. 1 shows an increase in shipments of 7,000 bales compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, ETC.—The market for domestic cloth has ruled quiet and steady the past week at 12@12 1/2c., cash, with sales chiefly confined to small parcels. The demand from the South has fallen off to a great extent. India bales are quiet at 9 1/2@9 3/4c.; Borneo at 12 1/2c., cash. In bag sales during the past month aggregate about 800 bales at 12 1/2@13c., all of which have gone to the hands of consumers. The market rules steady at the close at 13@13 1/2c., cash. In jute butts the market has been somewhat unsettled during the whole of the present month; opened on January 1 at 2 1/2c., but subsequently declined to 2 7-16c.; at the close, however, 2 1/2c., cash, is again freely paid. Calcutta advices report a further advance, probably on account of a renewed demand from England. Sales since January 1 aggregate 13,000 bales at 2 7-16@2 1/2c., cash; 2 1/2@2 1/2c., time, and 2 1/2c. for Summer delivery.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Jan. 30), we add the item of exports from the United States, including in it the exports of Friday only.

| | 1874. | 1873. | 1872. |
|---|---------------|-----------|-----------|
| Stock at Liverpool..... | 638,000 | 454,000 | 469,000 |
| Stock at London..... | 195,500 | 210,000 | 180,000 |
| Total Great Britain stock..... | 833,500 | 664,000 | 649,000 |
| Stock at Havre..... | 86,000 | 211,000 | 188,000 |
| Stock at Marseilles..... | 9,250 | 13,000 | 19,000 |
| Stock at Barcelona..... | 25,750 | 49,000 | 57,000 |
| Stock at Hamburg..... | 17,000 | 30,000 | 15,000 |
| Stock at Bremen..... | 24,500 | 37,000 | 11,000 |
| Stock at Amsterdam..... | 65,000 | 66,000 | 42,000 |
| Stock at Rotterdam..... | 21,500 | 18,000 | 6,000 |
| Stock at Antwerp..... | 10,750 | 31,000 | 11,000 |
| Stock at other continental ports..... | 23,000 | 36,000 | 30,000 |
| Total continental stocks..... | 280,750 | 482,000 | 367,000 |
| Total European stocks..... | 1,114,250 | 1,146,000 | 1,016,000 |
| India cotton afloat for Europe..... | 198,000 | 139,000 | 324,000 |
| American cotton afloat for Europe..... | 588,000 | 457,000 | 379,000 |
| Egypt, Brazil, &c., afloat for Europe..... | 80,000 | 110,000 | 95,000 |
| Stock in United States ports..... | 815,273 | 551,875 | 565,607 |
| Stock in United States interior ports..... | 147,991 | 91,479 | 89,280 |
| United States exports this week..... | 17,000 | 15,000 | 3,000 |
| Total visible supply..... | 2,960,520 | 2,511,354 | 2,471,896 |
| Of the above, the totals of American and other descriptions are as follows: | | | |
| American— | | | |
| Liverpool stock..... | 230,000 | 109,000 | 147,000 |
| Continental stocks..... | 93,000 | 131,000 | 122,000 |
| American afloat to Europe..... | 588,000 | 457,000 | 379,000 |
| United States stock..... | 815,273 | 551,875 | 565,607 |
| United States interior stocks..... | 147,991 | 91,479 | 89,280 |
| United States exports this week..... | 17,000 | 15,000 | 3,000 |
| Total American..... | 1,891,270 | 1,356,354 | 1,305,896 |
| East Indian, Brazil, &c.— | | | |
| Liverpool stock..... | 408,000 | 345,000 | 322,000 |
| London stock..... | 195,500 | 210,000 | 190,000 |
| Continental stocks..... | 187,750 | 351,000 | 245,000 |
| India afloat for Europe..... | 198,000 | 139,000 | 324,000 |
| Egypt, Brazil, &c., afloat..... | 80,000 | 110,000 | 95,000 |
| Total East India, &c..... | 1,069,250 | 1,155,000 | 1,166,000 |
| Total American..... | 1,891,270 | 1,356,354 | 1,305,896 |
| Total visible supply..... | 2,960,520 | 2,511,354 | 2,471,896 |
| Price Middling Uplands, Liverpool..... | 7 1/2@7 3/4d. | 10 1/2d. | 11 1/4d. |

These figures indicate an increase in the cotton in sight to night of 449,166 bales as compared with the same date of 1873 and an increase of 488,634 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipment of the week, and stock to-night and for the corresponding week of 1873:

| | -Week ending Jan. 30, 1874- | | | -Week ending Jan. 31, '73- | | |
|----------------|-----------------------------|------------|---------|----------------------------|------------|--------|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta..... | 7,931 | 8,417 | 26,660 | 4,197 | 4,836 | 12,458 |
| Columbus..... | 1,839 | 1,699 | 17,246 | 1,574 | 760 | 11,891 |
| Macon..... | 1,651 | 1,542 | 12,608 | 1,594 | 1,880 | 14,034 |
| Montgomery*.. | 577 | 696 | 4,425 | 772 | 1,927 | 9,593 |
| Selma..... | 1,235 | 1,077 | 6,202 | 932 | 1,499 | 8,978 |
| Memphis..... | 16,735 | 15,505 | 69,978 | 10,328 | 8,502 | 35,071 |
| Nashville..... | 4,594 | 2,301 | 10,872 | 2,377 | 2,409 | 4,454 |
| | 34,562 | 29,237 | 147,991 | 21,764 | 21,813 | 91,479 |

* The stock at Montgomery is by actual count.

The above totals show that the interior stocks have increased during the week 4,012 bales, and are to-night 56,512 bales more than at the same period last year. The receipts have been 12,798 bales more than the same week last year.

The exports of cotton this week from New York show a decrease as compared with last week, the total reaching 10,975 bales, against 13,577 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1873; and in the last column the total for the same period of previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1873

| EXPORTED TO | WEEK ENDING | | | | Total to date. | Same time prev. year. |
|-----------------------------------|-------------|----------|----------|----------|----------------|-----------------------|
| | Jan. 7. | Jan. 14. | Jan. 21. | Jan. 28. | | |
| Liverpool..... | 9,277 | 7,311 | 13,470 | 10,525 | 342,988 | 233,961 |
| Other British Ports..... | ..... | ..... | ..... | ..... | ..... | 208 |
| Total to Gt. Britain | 9,277 | 7,311 | 13,470 | 10,525 | 342,988 | 234,169 |
| Havre..... | 30 | 672 | ..... | ..... | 6,136 | 1,928 |
| Other French ports..... | ..... | ..... | 107 | ..... | 940 | ..... |
| Total French | 30 | 672 | 107 | ..... | 7,076 | 1,928 |
| Bremen and Hanover..... | 750 | 400 | ..... | 450 | 13,143 | 17,152 |
| Hamburg..... | ..... | 400 | ..... | ..... | 3,193 | 4,598 |
| Other ports..... | ..... | 200 | ..... | ..... | 493 | ..... |
| Total to N. Europe | 750 | 1,000 | ..... | 450 | 15,829 | 21,750 |
| Spain, Oporto & Gibraltar &c..... | ..... | ..... | ..... | ..... | 1,983 | 2,607 |
| Total Spain, &c...... | ..... | ..... | ..... | ..... | 1,983 | 2,607 |
| Grand Total | 10,037 | 8,883 | 13,577 | 10,975 | 367,866 | 360,454 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '73.

| RECEIPTS FROM | NEW YORK. | | BOSTON. | | PHILADELPHIA | | BALTIMORE. | |
|------------------------------|------------|----------------|------------|----------------|--------------|----------------|------------|----------------|
| | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1. |
| New Orleans..... | 1,529 | 45,933 | 1,415 | 4,365 | 53 | 3,631 | ..... | ..... |
| Texas..... | 1,803 | 26,104 | ..... | ..... | ..... | ..... | ..... | ..... |
| Savannah..... | 2,763 | 110,734 | 1,578 | 25,826 | ..... | 6,914 | 551 | 10,213 |
| Mobile..... | ..... | ..... | ..... | 827 | ..... | ..... | ..... | ..... |
| Florida..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| S'th Carolina..... | 4,348 | 96,028 | 2,388 | 13,423 | ..... | 435 | 5,887 | ..... |
| N'th Carolina..... | 1,081 | 13,145 | ..... | ..... | 597 | 4,758 | 489 | 10,150 |
| Virginia..... | 10,914 | 157,723 | 2,987 | 34,846 | ..... | 1,896 | 41,851 | ..... |
| North'n Ports..... | ..... | 4,986 | 6,047 | 50,336 | ..... | ..... | ..... | 447 |
| Tennessee, &c..... | 5,191 | 85,126 | 1,588 | 14,922 | 299 | 8,081 | ..... | 2,463 |
| Foreign..... | ..... | 766 | ..... | 33 | ..... | ..... | ..... | ..... |
| Total this year | 27,634 | 540,614 | 15,903 | 145,186 | 949 | 22,384 | 3,371 | 71,011 |
| Total last year | 24,847 | 502,732 | 14,819 | 168,094 | 1,190 | 27,689 | 2,810 | 60,339 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 123,628 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

| | Total bales. |
|--|--------------|
| NEW YORK.—To Liverpool, per steamers Greece, 2,026...City of Brussels, 935...Adriatic, 2,210...Java, 636...Idaho, 2,533...per ships Frank Flint, 887...Sir Henry Lawrence, 1,303..... | 10,525 |
| To Bremen, per steamer Main, 450..... | 450 |
| NEW ORLEANS.—To Liverpool, per steamers Andean, 3,976...Mimosa, 1,630...per ships Crusader, 3,040...Pride of England, 3,769...Rock City, 2,230...Algonia, 3,813...per barks Ilex, 586...Glano, 1,431..... | 20,505 |
| To Havre, per steamer Germania, 1,700...per ship Baden, 3,730...per barks Amity, 2,703...Hanne, 1,312...Triade, 1,969..... | 11,414 |
| To Bremen, per steamers Frankfurt, 2,815...Oden, 2,280...per ship President Thiers, 778..... | 5,873 |
| To Hamburg, per steamer Germania, 1,386..... | 1,386 |
| To Barcelona, per bark Carmel, 3,324...per bark Galofre, 400..... | 2,724 |
| To Malaga, per steamer Penedo, 2,300..... | 2,300 |
| To Genoa, per bark Simeto, 90..... | 90 |
| MOBILE.—To Liverpool, per ships Harmonides, 4,355...Meimberby, 4,011...To Barcelona, per brig Virgenes, 200..... | 8,366 |
| CHARLESTON.—To Liverpool, per ship New Wabena, 2,486 Upland and 240 Sea Island...per bark Carmel, 2,233 Upland and 161 Sea Island...William, 963 Upland and 18 Sea Island...Underwriter, 1,920 Upland and 173 Sea Island...Bjarke, 208 Upland..... | 8,416 |
| To Havre, per bark Ophir, 1,426 Upland and 193 Sea Island..... | 1,619 |
| To Bremen, per bark Herbert C. Hall, 1,958 Upland..... | 1,958 |
| To Barcelona, per bark Tuya, 617 Upland...per brig Moradiah, 490 Upland..... | 1,167 |
| SAVANNAH.—To Liverpool, per steamer Border Chief, 3,105 Upland and 288 Sea Island...per ship Cashmere, 4,045 Upland...per bark Dartmouth, 2,567 Upland..... | 10,005 |
| To Barcelona, per barks Nueva Teresa Cubano, 1,500 Upland..... | ..... |

| | |
|--|--------|
| Teresa Cubana, 716 Upland....per brig Pensatevo, 477 Upland.... | 2,693 |
| To Santander, per brig Dolores, 843 Upland..... | 343 |
| To Palma, per brig Joven Antonio, 400 Upland..... | 400 |
| TEXAS.—To Liverpool, per steamers Titian, 2,410...Rita, 2,677...San Antonio, 1,819...per ship Kent, 3,830...per barks Cora, 1,660...Brazos, 2,606...Leamington, 2,980..... | 17,983 |
| To Cork, for orders, per ship Choice, 3,374...Skinner, 822...Sarah Douglas, 1,345..... | 3,374 |
| To Havre, per barks Village Queen, 1,160..... | 3,837 |
| To Bremen, per bark Albator, 919..... | 919 |
| NORFOLK.—To Liverpool, per bark Emma Payzant, 2,025..... | 2,025 |
| To English Channel, for orders, per bark Ageroon, 1,014..... | 1,014 |
| WILMINGTON.—To Bremen, per brig Dorothea, 368..... | 368 |
| BALTIMORE.—To Liverpool, per steamer Maharajah, 842...Hibernian, 300 and 103 bags...per ship Oakland, 1,027..... | 2,373 |
| To Bremen, per bark Almira Goudy, 200..... | 200 |
| To Rotterdam, per bark Dr. Falk, 203..... | 203 |
| BOSTON.—To Liverpool per steamer Olympus, 613..... | 613 |
| PHILADELPHIA.—To Liverpool, per steamer Illinois, 597..... | 597 |
| To Antwerp, per Nederland, 496..... | 496 |

Total.....123,628

The particulars of these shipments, arranged in our usual form are as follows:

| | Liverpool. | Cork. | Havre. | Bre-men. | Ham-burg. | Barce-lona. | Ma-laga. | Total. |
|-------------------|------------|-------|--------|----------|-----------|-------------|----------|--------|
| New York..... | 10,525 | ..... | 450 | ..... | ..... | ..... | ..... | 10,975 |
| New Orleans..... | 20,505 | ..... | 11,414 | 5,873 | 1,386 | 2,724 | 2,300 | 44,092 |
| Mobile..... | 5,366 | ..... | ..... | ..... | ..... | 390 | ..... | 5,756 |
| Charleston..... | 8,410 | ..... | 1,619 | 1,958 | ..... | ..... | ..... | 11,987 |
| Savannah..... | 10,005 | ..... | ..... | ..... | ..... | 2,693 | ..... | 12,441 |
| Texas..... | 17,983 | 3,374 | 2,337 | 919 | ..... | ..... | ..... | 23,612 |
| Norfolk..... | 2,025 | ..... | ..... | ..... | ..... | ..... | ..... | 2,025 |
| Wilmington..... | ..... | ..... | 368 | ..... | ..... | ..... | ..... | 368 |
| Baltimore..... | 2,373 | ..... | 200 | ..... | 203 | ..... | ..... | 2,776 |
| Philadelphia..... | 597 | ..... | ..... | ..... | ..... | ..... | ..... | 597 |

Total.....81,300 2,374 16,370 9,768 1,285 203 6,784 2,200 123,628

Included in the above totals are from New Orleans 90 bales to Genoa; from Savannah 343 bales to Santander, and 400 bales to Palma; from Norfolk 1,014 bales to English Channel; from Philadelphia 496 bales to Antwerp.

Below we give all news received, during the week, of disasters to vessels carrying cotton from United States ports:

JOSE, str. (Sp.), Albizari, from New Orleans Dec. 26, for Bremen, grounded at Heligoland prior to Jan. 23, and came off leaky.

MINNESOTA, str., from New York, which was sighted off Crookhaven PM Jan. 10, arrived off Roches Point at noon 11th, having been detained on her passage to Queenstown by the breaking of her forward crank shaft. Having transferred the mails and passengers to the tender, she proceeded for Liverpool, one engine working well.

WINONA, ship (of Newburyport), from New Orleans for Liverpool, which put into Key West Jan. 12, leaky, after having grounded on the Maryland Reef, remained 15th owing to the refusal of the crew to proceed, on the ground that the vessel was unseaworthy. A hearing was to be had that day.

AURORA, bark (Br.), Crosby, at Liverpool Jan. 7, from Charleston, reports Dec. 28, in lat 45 N, lon 30 W, experienced a severe gale from SW to NW, which carried away foretopmast, maintopgallant yards and nameboards, besides doing other damage.

KATALEEN, bark (Br.), Hayes, from Charleston Dec. 24, with 1,600 bales cotton for Bremen, collided, no date given, with the ship Mallowdale (Br.), from Liverpool for Calcutta, and was abandoned. She was subsequently fallen in with derelict, waterlogged, and with loss of foremast, and beached at Deal Jan. 26.

MONARCH, bark (Sp.), Maristany, from Charleston Dec. 10 for Barcelona, put into Cadiz prior to Jan. 22, damaged by collision.

Cotton freights the past week have been as follows:

| | Liverpool. | Havre. | Bre-men. | Ham-burg. |
|------------------------|------------|--------|----------|-----------|
| | Steam. | Sail. | Steam. | Sail. |
| Saturday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Sunday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Monday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Tuesday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Wednesday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Thursday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Friday... 7-16@ 1/2 | 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |

LIVERPOOL, January 30—3.30 P. M.—BY CABLE FROM LIVERPOOL.—The market opened steadier and closed dull to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 8,000 bales were American. The weekly movement is given as follows:

| | Jan. 9. | Jan. 16. | Jan. 23. | Jan. 30. |
|--------------------------------|---------|----------|----------|----------|
| Sales of the week..... | 90,000 | 81,000 | 66,000 | 72,000 |
| of which exporters took..... | 11,000 | 9,000 | 8,000 | 7,000 |
| of which speculators took..... | 3,000 | 5,000 | 3,000 | 4,000 |
| Total stock..... | 614,000 | 579,000 | 613,000 | 638,000 |
| of which American..... | 174,000 | 156,000 | 205,000 | 230,000 |
| Total import of the week..... | 11,000 | 39,000 | 38,000 | 35,000 |
| of which American..... | 71,000 | 21,000 | 80,000 | 70,000 |
| Actual export..... | 13,000 | 8,000 | 9,000 | 9,000 |
| Amount afloat..... | 299,000 | 435,000 | 418,000 | 407,000 |
| of which American..... | 286,000 | 334,000 | 319,000 | 304,000 |

The following table will show the daily closing prices of cotton for the week:

| | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Mid. Uplands. 8 @..... | 7 1/2 @ 8 | 7 1/2 @ 8 | 7 1/2 @ 8 | 7 1/2 @ 8 | 7 1/2 @ 8 | 7 1/2 @ 8 |
| Mid. Orleans. 8 1/2 @..... | 8 1/2 @ 8 1/2 | 8 1/2 @ 8 1/2 | 8 1/2 @ 8 1/2 | 8 1/2 @ 8 1/2 | 8 1/2 @ 8 1/2 | 8 1/2 @ 8 1/2 |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Jan. 17, states:

LIVERPOOL, Jan. 15.—The following are the prices of middling qualities of cotton, compared with those of last year:

| | —Ord. & Mid.— | —Fair & g'd fair— | —Good & Fine— | —Same date 1873— |
|-----------------|---------------|-------------------|---------------|------------------|
| Sea Island..... | 16 18 | 21 23 | 26 28 | 20 24 |
| Florida do..... | 15 16 | 17 18 | 20 22 | 22 27 |
| Upland..... | 6 1/2 | 7 1/2 | 8 1/2 | 5 1/2 |
| Mobile..... | 7 1/2 | 8 1/2 | 9 1/2 | 6 1/2 |
| N.O. & Tex..... | 8 | 8 1/2 | 9 1/2 | 7 1/2 |

Since the commencement of the year the transactions on speculation and for export have been:

| | —Taken on spec. to this date— | —Actual exp. from Liv., Hull & other outports to date— | Actual exp't from U.K. '73. |
|-------------------|-------------------------------|--|-----------------------------|
| | 1874. | 1873. | 1873. |
| American..... | 5,080 | 2,930 | 28,670 |
| Brazilian..... | 140 | 1,860 | 566 |
| Egyptian..... | 80 | 1,140 | 5,830 |
| W. India, &c..... | 110 | 70 | 30 |
| E. India, &c..... | 2,120 | 6,000 | 36,980 |
| Total..... | 7,530 | 11,500 | 88,880 |
| | | | 21,492 |
| | | | 13,822 |
| | | | 591,490 |

themselves more particularly to canvassing the market in search of special bargains, or to examine the spring offerings thoroughly before making selections. The local jobbing trade have entered into more liberal operations than for some time past, and are taking out considerable amounts of the leading staples for the purpose of stocking up preparatory to their spring distribution, which is already beginning.

A very favorable feature of the market, and one which affords intense encouragement to the entire trade, is the strong financial situation which has been developed by the action of some of the large houses which were in trouble and obtained an extension during the late panic, in notifying their creditors that they would be able not only to meet their paper as fast as it matured, but also to meet their obligations in full long before much of their extended paper became due. Coming as this does on the eve of the spring season, its effect is especially salutary, and will doubtless be instrumental in bringing about a realization of the high hopes now entertained by the majority of the trade in respect to the business of the coming season.

DOMESTIC COTTON GOODS.—The market for cotton goods is entirely independent of any fluctuations in the raw material, and there has been a very firm feeling manifested during the past week on all lines of cotton goods. Trade has not been very active, but has improved considerably since our last report, and some of the leading fabrics have been freely taken by package buyers, both for the city and interior trade. Brown and bleached sheetings and shirtings have ruled stiff, and are without many changes of notable importance. Drills have sold moderately to the home trade, and a limited inquiry for blue goods, for export, is also reported. Colored cottons are in steady request, and the market is strong in all makes, with fancy patterns of stripes selling particularly well. Rolled jacconets are selling fairly, and rule firm at full figures. Corset jeans are quiet but steady and not changed.

Printing cloths have been in good request, and are held at 6½¢ for standards and extras. The offerings of prints have been materially increased, and are now pretty full. Nearly all of the corporations offer liberal stocks of light effects, and buyers are operating with a good degree of freedom, as the styles generally are very attractive, and at the prices ruling there is every prospect of a good business throughout the season. Prices are steady, but remain unchanged.

DOMESTIC WOOLEN GOODS.—The market is firm on all seasonable woolen fabrics, and there is an improved call for most lines. The clothiers are not operating very liberally, as their immediate wants are already filled, and until trade opens with more freedom they are not disposed to anticipate their requirements by extensive purchases. Fancy cassimeres are in fair request in the finer grades, and prices rule steady, but, it is claimed by manufacturers, that they are not high enough to pay a profit on the raw material at its present cost. The lower grades are firm, but still lack satisfactory activity. Flannels are dull and nominally steady. There has been a fair call for repellants at very steady rates, and no quotable changes are reported. In other woolen fabrics there are no important features.

Manufacturers are not taking hold of the raw material very freely, and the feeling among holders of that staple is in favor of a rather easier market on the medium and lower grades. Fine wools are pretty steady, as the supply is not excessive.

FOREIGN GOODS.—The imports are considerably below those of this period in the two previous years, and the market is not yet very liberally supplied with offerings for the spring trade. There is not sufficient encouragement in the outlook, it is said, to warrant importers in bringing out very liberal stocks, and the importations are likely to continue light throughout the season. The principal inquiry at the moment is for dress fabrics of the more staple descriptions, and fancy lines have, as yet, been but little inquired for. The auction houses are not doing anything except in the way of picked-up lots and damaged goods, the regular sales not opening for a few weeks yet. The tone of the general market is steady, but very quiet.

The importations of dry goods at this port for the week ending Jan. 29, 1874, and the corresponding weeks of 1873 and 1872 have been as follows:

| ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 29, 1874. | | | | | | |
|--|-------|-------------|-------|-------------|-------|-------------|
| | 1873. | 1872. | 1871. | 1870. | 1869. | |
| Manufactures of wool.... | 1,041 | \$542,838 | 1,141 | \$620,301 | 1,103 | \$604,632 |
| do cotton..... | 1,823 | 552,269 | 1,781 | 581,484 | 1,653 | 526,596 |
| do silk..... | 593 | 558,473 | 737 | 575,381 | 510 | 417,997 |
| do flax..... | 735 | 190,234 | 1,078 | 295,632 | 967 | 264,497 |
| Miscellaneous dry goods..... | 1,349 | 291,355 | 2,166 | 307,096 | 615 | 142,783 |
| Total..... | 5,441 | \$2,135,189 | 6,908 | \$2,379,894 | 4,848 | \$1,956,505 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

| | | | | | | |
|------------------------------|-------|-----------|-------|-----------|-------|-----------|
| Manufactures of wool.... | 632 | \$408,616 | 840 | \$433,939 | 733 | \$350,082 |
| do cotton..... | 1,066 | 201,230 | 795 | 261,468 | 647 | 205,133 |
| do silk..... | 283 | 394,166 | 196 | 221,914 | 188 | 195,398 |
| do flax..... | 1,113 | 210,767 | 932 | 223,488 | 805 | 187,755 |
| Miscellaneous dry goods..... | 2,837 | 56,538 | 1,228 | 42,867 | 1,118 | 39,714 |

| | | | | | | |
|--------------------------------|-------|-------------|-------|-------------|-------|-----------|
| Total..... | 6,224 | \$1,371,407 | 4,781 | \$1,186,696 | 3,486 | \$987,080 |
| Add end'd for consumption..... | 5,441 | 2,135,189 | 6,908 | 2,379,894 | 4,848 | 1,956,505 |

Total thrown upon m't. 11,665 \$3,406,596 10,984 \$3,466,590 8,334 \$2,943,585

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

| | | | | | | |
|------------------------------|-------|-----------|-------|-----------|-----|-----------|
| Manufactures of wool.... | 528 | \$385,747 | 570 | \$448,509 | 594 | \$294,779 |
| do cotton..... | 929 | 254,356 | 839 | 285,790 | 658 | 188,191 |
| do silk..... | 332 | 407,515 | 352 | 388,622 | 117 | 114,785 |
| do flax..... | 331 | 137,002 | 512 | 142,038 | 722 | 161,183 |
| Miscellaneous dry goods..... | 1,306 | 52,909 | 6,807 | 66,267 | 22 | 13,507 |

| | | | | | | |
|--------------------------------|-------|-------------|-------|-------------|-------|-----------|
| Total..... | 3,926 | \$1,217,559 | 9,080 | \$1,131,326 | 2,113 | \$770,746 |
| Add end'd for consumption..... | 5,441 | 2,135,189 | 6,908 | 2,379,894 | 4,848 | 1,956,505 |

Total entered at the port. 9,367 \$3,352,718 15,983 \$3,411,220 6,961 \$2,727,260

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading jobbers:

Brown Sheetings and Shirtings.

| Width. | Price. | Width. | Price. | Width. | Price. |
|--------------------|-----------|--------------------|-----------|---------------------|----------|
| Adriatic..... | 36 11½ | Indian Head..... | 36 12 | Pepperell..... | 10-4 33 |
| Agawam F..... | 36 9½ | Ind'n Orch.W..... | 36 8½ | do..... | 11-4 40 |
| Alabama..... | 36 9 | do BB..... | 36 9½ | do..... | 12-4 45 |
| Albion A..... | 36 9 | do C..... | 36 10½ | do E fine..... | 36 12 |
| Atlantic A..... | 36 12½ | do A..... | 36 12 | do R..... | 36 11 |
| do D..... | 36 10½ | do d'w..... | 36 12½ | do O..... | 36 10 |
| do H..... | 36 12 | do do..... | 36 12 | do N..... | 36 9 |
| do P..... | 36 9½ | Laconia O..... | 46 11 | Pequot A..... | 36 12½ |
| do L fine..... | 36 10½ | do B..... | 36 11 | do B..... | 40 15 |
| do LL..... | 36 8½ | do E..... | 36 10 | do..... | 9-4 37½ |
| Appleton A..... | 36 12 | do..... | 9-4 32½ | do..... | 10-4 42½ |
| do N..... | 36 10 | do..... | 10-4 35 | Pittsfield A..... | 36 10 |
| Augusta..... | 36 10½ | do..... | 11-4 40 | Pocasset Canoe..... | 36 13½ |
| do..... | 36 9 | Laurel D..... | 36 11½ | Portsmouth A..... | 36 9½ |
| do A..... | 27 7 | Lawrence D..... | 36 11½ | do P..... | 36 7 |
| Amoskeag..... | 36 12 | do S..... | 36 9 | do B..... | 36 7 |
| do..... | 45 17 | do XX..... | 36 13 | Saranac fine O..... | 36 10½ |
| do..... | 43 16½ | do LL..... | 36 9½ | do R..... | 36 11½ |
| do..... | 40 23 | do J..... | 36 13 | do E..... | 36 9 |
| Broadway..... | 36 10 | do Y..... | 36 10½ | Stark A..... | 36 11½ |
| Bedford R..... | 36 7½ | Langdon GB..... | 4-4 17 | do B..... | 36 11 |
| Boott S..... | 40 11½ | Langley..... | 36 12 | Swift River..... | 36 8½ |
| do W..... | 48 15½ | Lyman C..... | 36 12 | Suffolk A..... | 36 9 |
| do FF..... | 36 12½ | do..... | 11½-12 35 | Tremont CC..... | 36 8½ |
| Cabot A..... | 36 11 | do T..... | 36 10 | Utica..... | 36 10 |
| Continental C..... | 36 12½ | Mass J..... | 29 8½ | do heavy..... | 40 18½ |
| Conestoga D..... | 28 | do E..... | 33 9 | do..... | 48 25 |
| do G..... | 30 9 | do BB..... | 36 10 | do..... | 48 25 |
| do S..... | 33 10 | do M..... | 40 11 | do..... | 48 25 |
| do W..... | 33 11 | do standard..... | 36 12 | do..... | 48 25 |
| Crescent..... | 36 12 | Maxwell..... | 40 17½ | do..... | 48 25 |
| Dwight X..... | 30 8½ | Medford..... | 36 11 | do Non..... | 40 18 |
| do Y..... | 33 9 | Mystic River..... | 36 10½ | Waltham F..... | 26 18 |
| do Z..... | 36 10 | Masconomet..... | 40 13½ | do..... | 5-4 16½ |
| do ZZ..... | 40 10½ | do..... | 36 12 | do..... | 9-1 30 |
| do Star..... | 36 12½ | Nashua fine O..... | 36 11 | do..... | 10-4 32½ |
| do do..... | 36 12½ | do R..... | 36 12 | do..... | 11-4 37½ |
| do do..... | 46 16 | do E..... | 36 13½ | Warren A..... | 40 14½ |
| Exeter A..... | 36 10½ | do W..... | 48 17½ | do AA..... | 40 17 |
| Great Falls M..... | 36 10½ | do..... | 9-4 35 | Waterford W..... | 30 9 |
| do S..... | 33 9½ | do..... | 10-4 40 | do BB..... | 36 9½ |
| do E..... | 36 11½-12 | Newmarket A..... | 36 10 | do C..... | 36 10½ |
| Harrisburg..... | 26 11 | do A..... | 36 11½ | do..... | 11-4 37½ |
| do B..... | 30 9½ | Nevada A..... | 36 10 | do d'w..... | 36 13½ |
| Indian Head..... | 7-8 11 | Pacific extra..... | 37 1½ | Wachusett..... | 26 11½ |
| do..... | 48 18½ | Pepperell..... | 7-4 22½ | do..... | 30 10 |
| do..... | 40 15½ | do..... | 8-4 30 | do..... | 40 15½ |
| | | do..... | 9-4 32½ | do..... | 48 18½ |

Tickets.

| | | | | | |
|------------------|----|-----------------|-------|--------------|----|
| Amoskeg ACA..... | 38 | Cordis ACE..... | 32 26 | Omeca C..... | 16 |
|------------------|----|-----------------|-------|--------------|----|

GENERAL PRICES CURRENT.

| | | | |
|--|----------|----------|--|
| ASHES — | | | |
| Pot, 1st sort, 100 lb. | 6 75 | 7 00 | |
| BREADSTUFFS —See special report. | | | |
| BUILDING MATERIALS — | | | |
| Bricks—Common hard, 4000 ft. M. | 4 00 | 8 25 | |
| Croton fronts | 14 00 | 17 00 | |
| Philadelphia | 28 50 | 30 50 | |
| Cement—Rosendale, 100 lb. | 1 10 | | |
| —Rockland, common, 100 lb. | 1 10 | | |
| —Rockland, lump | 1 75 | | |
| Lumber—Southern pine | 36 50 | 38 00 | |
| White pine box boards | 25 00 | 30 00 | |
| White pine merchant box boards | 28 00 | 31 00 | |
| Clear pine | 65 00 | 75 00 | |
| Boarding boards & planks | 24 00 | 28 00 | |
| Hemlock boards & planks | 18 00 | 20 00 | |
| Nails—3000, com. 100 lb. | 4 00 | 4 25 | |
| Clinch, 1 to 3 in. & longer | 5 50 | 6 25 | |
| 2d and 3d line | 6 25 | 6 50 | |
| Cut spikes, all sizes | 4 25 | 4 50 | |
| Pumice—Lead, white, Am. pure, in oil | 9 10 | 11 10 | |
| Lead, wh. Amer. pure dry | 9 10 | 11 10 | |
| Zinc, wh. Amer. dry, No. 1 | 5 20 | 5 25 | |
| Zinc, wh. Amer. No. 1, in oil | 11 10 | 12 10 | |
| Paris white, English, pr. 100 lbs. | 2 12 1/2 | 2 31 1/2 | |
| BUTTER — | | | |
| Firkins, per invc (N.Y., N.J. & Pa.) | 32 | 38 | |
| Single dairies entire | 34 | 40 | |
| Wells tubs, per invoice | 30 | 40 | |
| Rolls | 30 | 40 | |
| CHEESE — | | | |
| State factory, com. to fan | 9 | 15 1/2 | |
| State dairy, common to fair | 9 | 15 | |
| COAL — | | | |
| Auction sale of Scranton, Jan. 28: | | | |
| 6,000 tons steamboat | 4 85 | 5 00 | |
| 10,000 tons grate | 4 75 | 5 00 | |
| 5,000 tons egg | 5 17 1/2 | 5 25 | |
| 22,000 tons stove | 4 85 | 5 25 1/2 | |
| 6,000 tons chestnut | 4 85 | 5 43 1/2 | |
| Liverpool gas canal | 11 00 | | |
| Liverpool house canal | 20 00 | | |
| COFFEE — | | | |
| Ordinary cargoes, 60 to 90 days, gld. | 25 1/2 | 25 1/2 | |
| do fair | 26 1/2 | 27 | |
| do good | 27 1/2 | 28 | |
| do prime | 28 1/2 | 29 1/2 | |
| Java, mats and bags | 30 | 31 1/2 | |
| Native Ceylon | 27 | 28 | |
| Maracaibo | 26 1/2 | 27 | |
| Laguayra | 24 1/2 | 25 1/2 | |
| St. Domingo | 24 | 24 1/2 | |
| Bavaria | 25 1/2 | 26 1/2 | |
| Angostura | 27 | 28 | |
| COPPER — | | | |
| Boils | 35 | | |
| Bleaching, new (over 12 oz) # | 35 | | |
| Braziers (over 16 oz.) | 35 | | |
| American ingot, Lake | 35 | 24 1/2 | |
| COTTON —See special report. | | | |
| DRUGS & DYES — | | | |
| Alum, lump | 8 1/2 | 22 | |
| Argols, crude | 25 | 31 | |
| Argols, refined | 25 | 32 | |
| Arsenic, powdered | 2 1/2 | 3 | |
| Bicarb. soda, Newcast. | 5 37 1/2 | 5 75 | |
| Bicarb. potash, Scotch | 17 1/2 | 17 1/2 | |
| Bleaching powder | 2 3/4 | 3 1/2 | |
| Brimstone, crude | 30 | 34 | |
| Brimstone, Am. roll | 30 | 34 | |
| Campor, crude | 30 | 34 | |
| Castor oil, E. I. in bond, # gal. | 30 | 34 | |
| Chlorate potash | 30 | 34 | |
| Caustic soda | 5 75 | 5 80 | |
| Dochemical, Honduras | 5 75 | 5 80 | |
| Dochemical, Mexican | 5 75 | 5 80 | |
| Cream tartar, prime | 52 | 55 | |
| Cubeb, East India | 6 1/2 | 6 1/2 | |
| Catch | 6 1/2 | 6 1/2 | |
| Gambler | 6 1/2 | 6 1/2 | |
| Ginseng, Western | 1 30 | | |
| Ginseng, Southern | 1 30 | | |
| Jalap | 1 30 | | |
| Lac dye, good & com. | 20 | 30 1/2 | |
| Licorice paste, Calabria | 31 1/2 | 32 1/2 | |
| Licorice paste, Sicily | 25 | 28 | |
| Madder, Dutch | 7 | 9 | |
| Madder, Fr. E. X. F. | 7 | 9 | |
| Nitgalls, blue Aleppo | 16 | 17 | |
| Oil vitriol (66 degrees) | 2 1/2 | 3 1/2 | |
| Opium, Turkey, in bond | 5 37 1/2 | 5 75 | |
| Prussiate potash, yellow | 6 1/2 | 6 1/2 | |
| Quicksilver | 1 30 | | |
| Quinine | 2 50 | 3 | |
| Shubarb, China, good to pr. # | 35 | 70 | |
| Sal soda, Newcastle | 1 80 | 1 85 | |
| Shell Lac, 2d & 1st Eng. | 85 | 70 | |
| Soda ash, white | 2 87 1/2 | 2 92 1/2 | |
| Sugar lead | 2 27 1/2 | 2 32 1/2 | |
| Vitriol, blue, common | 10 | | |
| FISH — | | | |
| Dry cod | 4 75 | 5 75 | |
| Mackerel, No. 1, Mass. shore, new | 23 00 | 26 00 | |
| Mackerel, No. 1, Halifax | 16 00 | 18 00 | |
| Mackerel, No. 1, Bay | 16 00 | 18 00 | |
| Mackerel, No. 2, Mass. shore | 15 00 | 16 00 | |
| Mackerel, No. 2, Bay | 13 50 | 14 50 | |
| FLAX — | | | |
| North River | 15 | 18 | |
| FRUIT — | | | |
| Balsam, seedless, new | 5 10 | 5 20 | |
| do Laver, new | 2 75 | 3 | |
| do Sultan, new | 12 1/2 | 18 | |
| do Valencia, new | 10 1/2 | 11 | |
| do Loose Muscadine, new # box | 2 85 | 3 1/2 | |
| Currants, new | 27 1/2 | 30 | |
| Citron, Leghorn | 27 1/2 | 30 | |
| Prunes, Turkish, new | 12 1/2 | 12 1/2 | |
| Prunes, French | 12 1/2 | 12 1/2 | |
| Dates | 9 | | |
| Figs, Smyrna, new | 9 | 18 | |
| Canton Ginger | 7 25 | 7 50 | |
| Sardines, # h. box | 14 1/2 | 15 1/2 | |
| Sardines, # or box | 10 1/2 | 11 | |
| Macaroni, Italian | 10 1/2 | 11 | |
| Domestic Produce — | | | |
| Apples, Southern, sliced, 1873 crop | 11 | 12 1/2 | |
| do State, sliced | 11 1/2 | 12 1/2 | |
| do do quarters | 9 1/2 | 10 1/2 | |
| do do Western | 21 | 22 | |
| Peaches, pared, pr. Ga., new | 21 | 22 | |
| do do North Carolina | 21 | 22 | |
| do do Virginia | 21 | 22 | |
| do unpared, halves & quarters | 18 1/2 | 19 | |
| Blackberries | 23 | 24 | |
| Cherries, pitted | 23 | 24 | |
| GUNNIES —See report under Cotton. | | | |

| | | | |
|---------------------------------|--------|--------|--------|
| GUNPOWDER — | | | |
| Shipping # 25 # keg | 4 25 | | |
| Min. & Blasting | 8 75 | | |
| HAY — | | | |
| North River, shipping | 100 | 1 05 | 1 10 |
| HEMP — | | | |
| American dressed | 200 | 30 | 250 00 |
| American undressed | 130 | 30 | 150 00 |
| Russia, clean | 225 | 30 | |
| Manila, current | 8 1/2 | 11 | |
| Sisal | 8 1/2 | 11 | |
| Jute | 8 1/2 | 11 | |
| HIDES — | | | |
| Dry—Buenos Ayres | 26 | 27 | |
| Montevideo | 24 1/2 | 25 | |
| Corrientes | 24 1/2 | 25 | |
| Rio Grande | 25 | 25 1/2 | |
| Orinoco | 19 | 19 | |
| Maracaibo | 19 | 19 | |
| Bahia | 19 | 19 | |
| Dry Salted—Maracaibo | 19 | 19 | |
| Chili | 19 | 19 | |
| Pernambuco | 19 | 19 | |
| Matamoros | 19 | 19 | |
| Bahia | 19 | 19 | |
| Wet Salted—Buenos Ayres | 19 | 19 | |
| Para | 10 | 11 1/2 | |
| California | 12 | 15 | |
| Texas | 12 | 15 | |
| E. I. stock—California all ght. | 17 | 18 1/2 | |
| California, dead green | 17 | 18 1/2 | |
| California, buffalo | 17 | 18 1/2 | |
| HOPS — | | | |
| Crop of 1873 | 25 | 40 | |
| Crop of 1872 | 35 | 40 | |
| Crop of 1871 | 25 | 40 | |
| Crop of 1870 | 10 | 16 | |
| IRON — | | | |
| Pig, American, No. 1 | 35 | 36 00 | |
| Pig, American, No. 2 | 35 | 36 00 | |
| Pig, American Forge | 35 | 36 00 | |